

BIBB COUNTY SCHOOL DISTRICT

COMPREHENSIVE ANNUAL FINANCIAL REPORT

**FOR THE
FISCAL YEAR ENDED JUNE 30, 2011**

**Bibb County School District
Finance Division**

**484 Mulberry Street
Macon, Georgia 31201**

**BIBB COUNTY SCHOOL DISTRICT
COMPREHENSIVE ANNUAL FINANCIAL REPORT
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

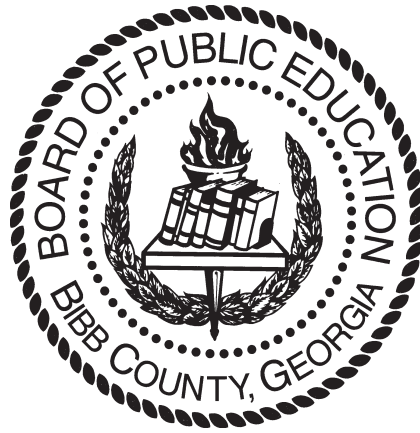
TABLE OF CONTENTS

| <u>I. INTRODUCTORY SECTION</u> | <u>Page</u> |
|--|--------------------|
| Letter of Transmittal | i – vii |
| GFOA Certificate of Achievement | viii |
| Board of Public Education for Bibb County – Function and Composition | ix – xi |
| Bibb County School District – Superintendent and Administrative Staff | xii and xiii |
| Organizational Chart | xiv |
| <u>II. FINANCIAL SECTION</u> | |
| Independent Auditor’s Report | 1 and 2 |
| Management’s Discussion and Analysis | 3 – 11 |
| Basic Financial Statements: | |
| Government-wide Financial Statements: | |
| Statement of Net Assets | 12 |
| Statement of Activities | 13 and 14 |
| Fund Financial Statements: | |
| Balance Sheet – Governmental Funds | 15 |
| Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds | 16 |
| Reconciliation of the Statement of Revenues, Expenditures, and Changes in Fund Balances of Governmental Funds to the Statement of Activities | 17 |
| General Fund Statement of Revenues, Expenditures and Changes in Fund Balances – Budget and Actual | 18 |
| Statement of Net Assets – Proprietary Funds | 19 |
| Statement of Revenues, Expenses and Changes in Fund Net Assets – Proprietary Funds | 20 |
| Statement of Cash Flows – Proprietary Funds | 21 and 22 |
| Statement of Fiduciary Net Assets – Fiduciary Funds | 23 |
| Statement of Changes in Fiduciary Net Assets – Fiduciary Funds | 24 |
| Notes to Financial Statements | 25 – 49 |
| Combining and Individual Fund Statements and Schedules: | |
| Combining Balance Sheet – Nonmajor Governmental Funds | 50 |
| Combining Statement of Revenues, Expenditures and Changes in Fund Balances – Nonmajor Governmental Funds | 51 |
| Debt Service Fund – Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual | 52 |
| Capital Projects Funds - Schedule of Revenues, Expenditures, and Changes in Fund Balances – Budget and Actual | 53 |
| Schedule of Expenditures of Special Purpose Local Option Sales Tax Proceeds – 2006 Issue | 54 |
| Schedule of Expenditures of Special Purpose Local Option Sales Tax Proceeds – 2011 Issue | 55 |

**BIBB COUNTY SCHOOL DISTRICT
 COMPREHENSIVE ANNUAL FINANCIAL REPORT
 FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

TABLE OF CONTENTS

| II. <u>FINANCIAL SECTION</u> (Continued) | <u>Page</u> |
|---|--------------------|
| Combining Statement of Net Assets - Nonmajor Enterprise Funds | 56 |
| Combining Statement of Revenues, Expenses and Changes in Fund Net Assets – Nonmajor Enterprise Funds | 57 |
| Combining Statement of Cash Flows – Nonmajor Enterprise Funds | 58 and 59 |
| Combining Statement of Net Assets – Internal Service Funds | 60 and 61 |
| Combining Statement of Revenues, Expenses and Changes in Fund Net Assets – Internal Service Funds | 62 and 63 |
| Combining Statement of Cash Flows – Internal Service Funds | 64 and 65 |
| Combining Statement of Assets and Liabilities – Agency Funds | 66 |
| Combining Statement of Changes in Assets and Liabilities – Agency Funds | 67 |
| III. <u>STATISTICAL SECTION</u> | |
| Net Assets by Activity – Last Ten Fiscal Years | 68 and 69 |
| Changes in Net Assets – Last Ten Fiscal Years | 70 and 71 |
| Fund Balances, Governmental Funds – Last Ten Fiscal Years | 72 and 73 |
| Changes in Fund Balances, Governmental Funds – Last Ten Fiscal Years | 74 and 75 |
| Assessed Value and Actual Value of Taxable Property – Last Ten Fiscal Years | 76 and 77 |
| Direct and Overlapping Property Tax Rates – Last Ten Fiscal Years | 78 and 79 |
| Principal Property Taxpayers – Current Year and Nine Years Ago | 80 |
| Property Tax Levies and Collections – Last Ten Fiscal Years | 81 |
| Ratios of Outstanding Debt by Type – Last Ten Fiscal Years | 82 |
| Ratios of General Bonded Debt Outstanding – Last Ten Fiscal Years | 83 |
| Legal Debt Margin – Last Ten Fiscal Years | 84 and 85 |
| Direct and Overlapping Governmental Activities Debt | 86 |
| Demographic and Economic Statistics – Last Ten Fiscal Years | 87 |
| Principal Employers – Current Year and Nine Years Ago | 88 |
| Operating Statistics – Last Ten Fiscal Years | 89 |
| District Employees – Last Ten Fiscal Years | 90 and 91 |
| Teacher Salaries – Last Ten Fiscal Years | 92 |
| Free & Reduced Price Lunch Eligibility – Last Ten Fiscal Years | 93 |
| School Data – Last Ten Fiscal Years | 94 – 106 |
| IV. <u>SINGLE AUDIT SECTION</u> | |
| Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i> | 107 and 108 |
| Report on Compliance With Requirements That Could Have a Direct and Material Effect on Each Major Program and on Internal Control Over Compliance in Accordance With OMB Circular A-133 | 109 – 111 |
| Schedule of Expenditures of Federal Awards | 112 – 114 |
| Note to Schedule of Expenditures of Federal Awards | 115 |
| Schedule of Findings and Questioned Costs | 116 – 119 |



I. INTRODUCTORY SECTION



December 16, 2011

To the Honorable Members of the Board of Public Education for Bibb County and Citizens of Bibb County, Georgia:

We are pleased to submit to you the Comprehensive Annual Financial Report (CAFR) of the Bibb County School District (District) for the fiscal year ended June 30, 2011. This report, prepared by the Finance Division, conforms to generally accepted accounting principles as applicable to governmental entities.

The District's Administration maintains full responsibility for the accuracy of the presented data and the completeness and fairness of the presentation, including all disclosures. To the best of our knowledge and belief, the enclosed data is accurate in all material respects and is reported in a manner designed to fairly present the financial position and results of operations of the District as measured by the financial activity of its various funds. All disclosures necessary to enable the reader to gain the maximum understanding of the District's financial activity have been included.

Mauldin & Jenkins, Certified Public Accountants, LLC, have issued an unqualified ("clean") opinion on the Bibb County School District's financial statements for the year ended June 30, 2011. The independent auditor's report is located at the front of the financial section of this report.

Readers of this report are encouraged to consider the information presented in this letter of transmittal in conjunction with additional information presented in the Management's Discussion and Analysis, beginning on page 3.

PROFILE OF THE BIBB COUNTY SCHOOL DISTRICT

The Bibb County School District is a political subdivision of the State of Georgia, the boundaries of which are coextensive with the territorial limits of Bibb County. The District is separate from and legally and fiscally independent of the Board of Commissioners of Bibb County and all other political subdivisions in the state. The District is the only public school district in Bibb County and is vested, pursuant to constitutional authority, with the power to conduct a system of public education within its boundaries. The District operates public schools in unincorporated portions of Bibb County and in the incorporated cities of Macon and Lizella, Georgia.

The Board of Public Education for Bibb County (Board) is the official governing body of the District and as such is responsible for the operation of all public schools within Bibb County. Annually, the Board elects a President, Vice-President, Treasurer and Secretary. The Superintendent is appointed by the Board for a term that is determined by the Board. As its Chief Executive Officer, the Superintendent has general supervisory and administrative responsibility for all departments and personnel of the District. The Georgia Constitution provides that the management and control of the School District shall be under the Board of Education. The eight elected Board members have policy and decision-making authority.

The Bibb County School District embraces a long held tradition of excellence in education and is committed to providing achievement and performance for every school, for every classroom, and for every child. A pervasive belief within this system of schools is that each student, regardless of socio-economic status, race, neighborhood, or family structure, deserves an education that will establish a foundation for life-long success. Student enrollment in October 2010 was 24,961, a slight decrease from the prior year. Slightly more than 77% of our students receive free and reduced price lunches. The District employs approximately 3,500 employees, including almost 1,700 teachers. It is the responsibility of each employee within the District, regardless of job title, to do his/her part to provide a thorough and efficient educational program for all students. Through collaborative efforts, District employees ensure that all pre-kindergarten through twelfth grade students attending Bibb County schools are provided a high quality education in a safe and comfortable environment and that human and technological resources are effectively used in preparing graduates for post-high school objectives. The Bibb County School District recognizes its obligation to the greater community to create an educational system that will encourage community growth and enhance the quality of life for all citizens.

The standard curricula provide a solid educational foundation for the students served in our twenty-five elementary, seven middle, and seven high schools. Included in these numbers are three elementary, one middle school, and five high school magnet programs as well as one high school offering career training opportunities. Students from throughout the District may apply to attend any of the magnet schools. Elementary magnet offerings include math and science, fine arts, and communicative arts. At the middle school level, students may apply for attendance at the District's fine arts magnet program. High school students have magnet opportunities that include the International Baccalaureate Program; fine arts; health/science; law, government, and justice; international studies; and pre-engineering. These numerous opportunities allow families school choice based upon student interest, talent, and need.

Additionally, there are three specialty programs designed to serve specific student populations. *Northwoods Academy* serves regular pre-kindergarten students along with special needs students in collaborative environments. *Elam Alexander Academy* is a community-based delivery system that serves severely emotionally disturbed/behavioral disordered students and students with autism from Bibb County as well as six surrounding counties. Students who have severe or excessive code of conduct violations may be assigned, through the evidentiary hearing process, to the *Ombudsman Program*, an alternative school program with a non-traditional delivery model.

Other highlights of the Bibb County School District include:

- Gifted Programs
- System-wide Special Education Instruction
- Advanced Placement and Pre-Advanced Placement Programs
- 21st Century Classroom Technology
- Instruction of English to Speakers of Other Languages
- School House Health Services
- Mentors and Tutoring Programs
- After School Programs
- Technology/Career Education Programs
- Apprenticeship Programs
- Athletics and Physical Education

MAJOR INITIATIVES

The Macon Miracle: Bibb County's Strategic Plan Superintendent Dr. Romain Dallemand, hired to lead the district in February 2010, and the Bibb County School District are embarking on a process unused by school districts across the country. Rather than setting the educational direction and goals using a small, core group of administrators, Dr. Dallemand has been working since his first day in the District to engage the **entire** community in the process.

“We must be committed to students, their achievement, and meeting their individual needs, and that is going to take dedication and effort from every person in our community,” says Dr. Dallemund. “By engaging **all** stakeholders, we will be better able to identify the needs of our children and how those needs can best be met.”

Parents, community and business leaders, politicians, faith-based representatives, and every employee of the District were invited to be a part of the Strategic Planning Process on September 19 and October 10, 2011. To be unveiled in January 2012, the Strategic Plan will guide the change and improvement needed during the next five years in order to ensure **all** children receive a high-quality education that will prepare them to be competitive and successful in a global economy.

Brenda Kenyon, PMP, Network Engineer at Hewlett-Packard, had this to say about the September 19, 2011 Session: “If you’ve ever read Thomas Friedman’s ‘The World is Flat’ and wondered if or how the U.S. can possibly retake its lost lead in the global marketplace, check out what is happening in this Macon, Georgia school district. Based on recent educational innovative successes in their school district, they have used an innovative approach in Strategic Planning to establish a framework that could begin just that.”

Organizational and Instructional Initiatives The following initiatives were implemented or expanded during the FY2011 school year:

- Differentiated Instruction training for all teachers
- Improving Student Achievement through Effective Co-teaching
- Effective Use of Assistive Technology in Accessing the Curriculum
- Classroom Management and Behavior Analysis and Intervention
- Graduation First (Drop-out Prevention Project)
- Continued Early Intervention Services
- Georgia Leadership Institute for School Improvement (emphasis on achievement of Students with Disabilities)
- Response to Intervention (RTI)
- Systemwide Implementation of Character Education Program
- Assessment for Learning training for school administrators
- Revised Discipline matrices for all schools
- Addition of Southern Regional Education Board “Making Middle Grades Work” program at the middle school level
- Continued expansion of AP (Advanced Placement) and Pre-AP programs
- Continued rollout of the Georgia Performance Standards
- Intensive training for high school math teachers
- Highly aggressive teacher recruiting practices

The 2005 Capital Improvement Program The District is now in its fifth and final year of the 2005 Capital Improvement Program. Over the course of the program, there were steep increases in construction costs as well as the downturn in the economy which generated the need for an overall review of the proposed projects. All approved projects have been substantially completed and the debt repayment phase has been completed with the final payment being made in March 2011.

The 2010 Capital Improvement Program Encouraged by the success of the 1999 and 2005 Capital Improvement Programs, on November 3, 2009 Bibb County residents once again voted in favor of a referendum extending a one-cent Special Purpose Local Option Sales Tax for capital improvements. The referendum approved a maximum collection of \$198.5 million over the period covering January 1, 2011 – December 31, 2015. These projects were jump started by the District issuing \$30 million in General Obligation Bonds on September 29, 2010. These bonds are scheduled to be paid off in March 2014. Highlights of the 71 projects included in the new Capital Improvement Program are:

- 5 new elementary schools
- 9 major school renovation projects
- Safety and security improvements
- 21st century instructional technology upgrades
- District-wide athletic facility construction and improvements

DEMOGRAPHICS

Bibb County, the 55th county formed in Georgia, was created in 1822. Macon serves as the county seat and was incorporated in 1823. Ideally situated in the Heart of Georgia at the intersection of I-75 and I-16, Macon (Bibb County) offers convenient access to the entire world through the Hartsfield-Jackson International Airport and the port cities of Savannah, Brunswick, Charleston, and Jacksonville. A strategic location and small town attributes coupled with the amenities of a larger city, Macon is the place where people come from all over Middle Georgia to work; receive state of the art medical services; attend Medical, Engineering, and Law Schools; receive award winning information technology training; and shop at the fourth largest mall in Georgia as well as a newly offered outdoor mall in north Macon.

The City of Macon is filled with cultural and entertainment opportunities. Macon is the home of over 10 museums, 5 tours, 7 annual festivals, and a multitude of events including the internationally known Macon Cherry Blossom Festival, Ocmulgee Indian Festival, Tubman Pan African Festival, Mid-Summer Macon, Arrowhead Indian Festival and many others. Located in Macon’s Museum District is Georgia’s largest African American Museum, the Tubman African American Museum, the Georgia Children’s Museum, and the Georgia Sports Hall of Fame. The Museum of Arts & Sciences is an additional attraction offering visitors extraordinary exhibits and educational opportunities. The Georgia Music Hall of Fame, which was established in Macon in 1996, served for fifteen years as the state’s official music museum before it was closed in June 2011.

The region has long had a reputation for attracting manufacturing and industrial plants, but now other sectors and areas, such as the revitalized historic downtown, are starting to heat up. The “Macon Now!” initiative, which was launched in 2004 as the Brown & Williamson Tobacco Company, Bibb County’s largest private employer at the time, was shutting down, has added 54 projects as well as landed \$976 million in investments from industries and 4,516 new jobs. Additionally, 427 jobs were saved at Macon facilities that considered closing or relocating.⁴

The county is experiencing steady economic development activity. Over the past twelve months, three (3) new companies have located in Bibb County, creating or retaining 40 jobs with capital investments of approximately \$3 million. Four existing industry expansions have created 422 new jobs with a capital investment of \$342.5 million.⁴

At approximately 255 square miles, Bibb County is the 121st largest of Georgia’s 159 counties. The county’s population, which ranks 13th in the State of Georgia, stands at 155,547¹ based on the U.S. Census Bureau figures for the 2010 Census, a slight decrease over the prior year. According to the Georgia Department of Labor, Bibb County had a 2011 civilian workforce of 75,584² with a 10.9% unemployment rate versus a 10.7% unemployment rate in 2010.²

A listing of the major employers of Bibb County, GA is provided in the schedules which follow:

| Largest Private Employers⁵ | |
|--|-----------------------|
| Employers | # of Employees |
| GEICO | 4,184 |
| Coliseum Medical Centers | 1,400 |
| Mercer University | 868 |
| YKK (USA), Inc. | 700 |
| Georgia Farm Bureau | 554 |

| Largest Public Employers⁵ | |
|---|-----------------------|
| Employers | # of Employees |
| Medical Center of Central GA ⁷ | 5,300 |
| Bibb County School District ³ | 3,495 |
| City of Macon | 1,200 |
| Bibb County | 770 |
| US Postal Service | 521 |

With an annual federal payroll of \$1.7 billion, annual local expenditures of \$239 million, and a federal retiree payroll of \$620 million, Robins Air Force Base, located in adjacent Houston County, is the largest industrial complex in Georgia. Robins has a significant economic impact on Bibb County and Middle Georgia. In FY2010, Robins Air Force Base had a total economic impact of \$4.3 billion in Georgia. Private contracts at Robins generated \$9.5 million of value for Bibb County. Approximately 2,000 Bibb County residents are employed at Robins and 4,633 residents receive federal retiree annuity pay totaling \$114.9 million.⁶

¹ *U.S. Census Bureau*

² *GA Department of Labor*

³ *District Records*

⁴ *Macon Economic Development Commission*

⁵ *Macon-Bibb County Industrial Authority*

⁶ *Economic Impact Statement – Robins Air Force Base*

⁷ *Denotes previous year's employee numbers*

ECONOMIC CONDITION AND OUTLOOK

Economic Downturn Since the fall of 2008, we have seen the collapse of some of our largest financial institutions including Lehman Brothers, AIG, Merrill Lynch, and other large banking institutions. We have seen the meltdown of the housing market as risky mortgages were sold that resulted in increased foreclosures. We have seen bailouts provided to various financial companies and the auto industry. As a result, we are experiencing difficult and complex times. Even before these difficult times, the Bibb County School District had been responding to state funding reductions each year since 2003. We have been confronted with ten consecutive years of funding shortfalls known as austerity reductions, and we anticipate further reductions as the state continues to recoup its deficits by passing the shortfall on to the local districts. These reductions continue to increase as the state continues to report a decline in state revenues due to the recessionary state of the economy. Lack of growth in our local tax digest has provided little or no increases in property tax revenues over the past few years.

FINANCIAL POLICIES AND LEGISLATION

House Bill 908 On May 20, 2010 Governor Perdue signed into law House Bill 908 which includes the following provisions through the 2012-2013 school year:

- Suspends the expenditure controls relating to funds earned for direct instructional costs, media center costs, staff and professional development costs; and additional days of instruction
- Provides for system average maximum class sizes in kindergarten through grade 8
- Provides for blanket waivers of class size requirements

These provisions are designed to offer economic relief in response to the substantial financial hardships being experienced by school districts statewide.

Internal Controls Management of the District is responsible for establishing and maintaining an internal control structure which is designed to ensure that the assets are protected from loss or theft and to ensure that adequate accounting data is compiled to allow for the preparation of financial statements in conformity with generally accepted accounting principles. The internal control structure is designed to provide reasonable, but not absolute, assurance that these objectives are met. The concept of reasonable assurance recognizes that (1) the cost of control should not exceed the benefit likely to be derived; and (2) the valuation of costs and benefits requires estimates and judgments by management.

As a recipient of federal, state, and local financial assistance, the District is also responsible for ensuring that an adequate internal control structure is in place to ensure and document compliance with applicable laws and regulations related to these programs. The internal control structure is subject to periodic evaluation by management.

Budgetary Controls The District maintains budgetary controls to ensure compliance with legal provisions embodied in the annual appropriated budget approved by the Board of Public Education for Bibb County. Activities of the general, capital projects, special revenue, and debt service funds are included in the annual appropriated budget. The level of budgetary control is established by program within an individual fund. As demonstrated by the statements and schedules included in the financial section of this report, the District continues to meet its responsibility for sound financial management.

The District is required to adopt a final budget no later than June 30th at the close of each fiscal year. An administrative budget review team aligns requests with priorities and proposed expenditures with anticipated revenues to arrive at a budget for consideration by the Superintendent and the Board of Education. In accordance with local board policy, a public hearing is held to provide an opportunity for community response to the proposed budget.

AWARDS

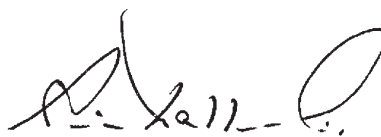
Certificates of Achievement and Excellence The Government Finance Officers Association of the United States and Canada (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Bibb County School District for its comprehensive annual financial report for the fiscal year ended June 30, 2010. This was the twelfth consecutive year the School District has achieved this prestigious award. The Certificate of Achievement is a prominent national award recognizing conformity with the highest standards for preparation of state and local governmental financial reports. In order to be awarded a Certificate of Achievement, a government unit must publish an easily readable and efficiently organized comprehensive annual financial report whose contents conform to program standards. The CAFR must satisfy both generally accepted accounting principles and applicable legal requirements.

A Certificate of Achievement is valid for a period of one year only. We believe that our current comprehensive annual financial report continues to conform to the Certificate of Achievement Program's requirements and we are submitting it to the GFOA to determine its eligibility for another certificate.

ACKNOWLEDGEMENTS

We wish to express appreciation to Sharon Roberts, Director of Accounting; Kathy Gabriel, Financial Assistant to the CFO; and the entire Accounting Department without whose dedicated and committed efforts this report could not have been completed. We also acknowledge the active participation and professional support of Mauldin & Jenkins. Audit Partner Miller Edwards and the staff of Mauldin & Jenkins, particularly Hope Pendergrass, have been instrumental to the completion of this comprehensive annual financial report. We also extend appreciation to the members of the Board of Public Education for Bibb County for their interest and support in planning and conducting the financial operations of the District in a responsible and progressive manner.

Respectfully submitted,



*Romain Dallemand, Ed.D.
Superintendent of Schools
Bibb County School District*



*Ronnie C. Collier, Sr., CPA
Deputy Superintendent/CFO
Bibb County School District*

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Bibb County School District
Georgia

For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2010

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

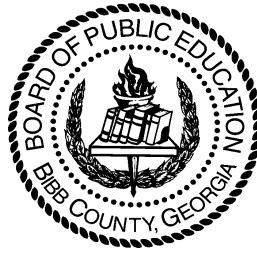


Linda C. Dandison

President

Jeffrey R. Emer

Executive Director



BOARD OF PUBLIC EDUCATION FOR BIBB COUNTY

As of June 30, 2011, the members of the Board and year of expiration of their terms are as follows:

| <u>Name</u> | <u>District</u> | <u>Years in Office</u> | <u>Expiration of Current Term</u> |
|--|-----------------|------------------------|-----------------------------------|
| Mr. William T. Barnes, III, <i>President</i> | District 2 | 10 ½ | December 31, 2012 |
| Mrs. Susan Y. Middleton, <i>Vice-President</i> | District 4 | 10 ½ | December 31, 2012 |
| Mrs. Ella M. Styles Carter, <i>Secretary</i> | District 1 | 2 ½ | December 31, 2012 |
| Ms. Susan Sipe, <i>Treasurer</i> | District 3 | 2 ½ | December 31, 2012 |
| Mr. Thomas Hudson | District 5 | 6 ½ | December 31, 2012 |
| Mr. Gary Bechtel | District 6 | 10½ | December 31, 2012 |
| Dr. Wanda West | At-large | ½ | December 31, 2014 |
| Mrs. Lynn Farmer | At-large | 8½ | December 31, 2014 |

Function and Composition

All matters relating to education and operations in the Bibb County School District (District) are governed and controlled by the Board of Public Education for Bibb County (Board) as provided by Georgia law. The Board is legally responsible for the operation of the District and all related policy.

It shall be the purpose of the Board to provide education of the best obtainable quality for the residents of Bibb County within the limitations imposed by the taxpayer's ability to pay and his/her willingness to support the educational program. The Board shall be the representative, not only of the citizens of Bibb County, but of the State Board of Education as well.

The Board currently consists of eight elected members, six elected from single member districts and two elected county-wide. Successors to the initial elected members of the Board are elected in the general election conducted immediately prior to the expiration of the term of office for which they offer as a candidate. The newly elected board members take office on the first day of January following their election and serve for a term of four years and until their successors are duly elected and qualified.

Regular board meetings are held on the third Thursday of each month at 6:00 p.m. usually in the Board Room at the Central Office but sometimes at selected schools. All meetings are open to the public. Special meetings may be called at other times by the Board President. At all meetings, a majority of the entire membership constitutes a quorum.



BIBB COUNTY SCHOOL DISTRICT
ACHIEVEMENT AND PERFORMANCE... FOR EVERY CHILD



Mr. William T. Barnes, III
President



Mrs. Susan Middleton
Vice-President



Mrs. Ella M. Carter
Secretary



Mrs. Susan Sipe
Treasurer



BIBB COUNTY SCHOOL DISTRICT
ACHIEVEMENT AND PERFORMANCE... FOR EVERY CHILD



Mr. Thomas Hudson
District 5



Mr. Gary Bechtel
District 6



Dr. Wanda West
At-Large



Mrs. Lynn Farmer
At-Large



Dr. Romain Dallemand, Ed.D. Superintendent of Schools

Dr. Romain Dallemand has demonstrated his commitment to education by serving public education as a teacher, a counselor, an assistant principal, a principal, the director of pupil personnel, an assistant superintendent and Superintendent with Hartford Public Schools in Connecticut and most recently Superintendent in Rochester, Minnesota.

Dr. Dallemand holds a doctorate in educational leadership from the University of Sarasota, now known as Argosy University in Sarasota, Florida; a master's degree in learning disabilities and emotional disorders from the University of Miami; a master's degree in mental health counseling from the Carlos Albizu University in Miami, Florida and a bachelor's degree in psychology from Mid-America Nazarene University in Olathe, Kansas.

Dr. Dallemand has studied the opportunity gap for more than eight years. He has a long history of working with school districts and communities to close the opportunity gap and address disparities in achievement between student groups. He is interested in this work because of his strong commitment to preparing **all** students for the 21st century and a multi-ethnic, global economy. He also serves as a national speaker on the Closing the Opportunity Gap and was one of 23 to edit the National Core Standards.

He is married and the proud father of two children.



BIBB COUNTY SCHOOL DISTRICT
ACHIEVEMENT AND PERFORMANCE... FOR EVERY CHILD

ADMINISTRATIVE STAFF
as of November 30, 2011

Superintendent's Administrative Cabinet

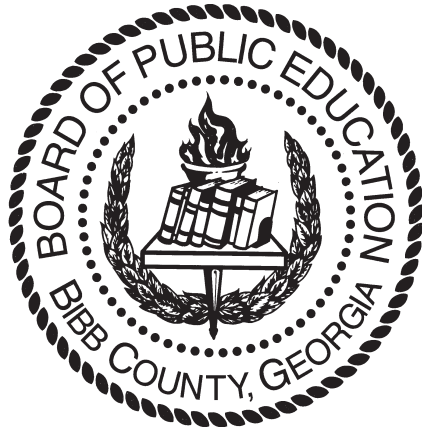
| | |
|-------------------------|---|
| Romain Dallemand, Ed.D. | Superintendent |
| Ronnie C. Collier, Sr. | Deputy Superintendent - Chief Financial Officer |
| Jane Drennan | Deputy Superintendent - Teaching & Learning |
| Susanne Griffin-Ziebart | Deputy Superintendent - School Improvement and Redesign |
| Edward Judie | Deputy Superintendent - Student Affairs |
| David Pendleton | Deputy Superintendent - School Operations |
| Alisha Allen-Carter | Assistant to the Superintendent |
| Vacancy | Associate Superintendent of Zone 1 |
| Tanzy Kilcrease | Associate Superintendent of Zone 2 |
| Terrence Martin | Associate Superintendent of Zone 3 |
| Bertha Caldwell | Associate Superintendent of Zone 4 |

Instructional Services

| | |
|----------------|---|
| Lori Rodgers | Executive Director of Special Programs |
| Ben Bridges | Director of Fine Arts |
| Bruce Giroux | Director of Research and Assessment |
| Sharon Joyner | Director of Career and Technical Education |
| Mary Parrish | Director of After School Programs |
| Donna Poole | Director of Programs for Exceptional Children |
| Tandi Pressley | Director of Gifted Education |
| Erin Weaver | Director of Early Childhood Programs |

Central Services/Operations

| | |
|------------------|---|
| Myra Abrams | Director of Human Resources |
| Marty Drawhorn | Director of Maintenance |
| Chris Floore | Director of Communications |
| David Gowan | Director of Risk Management |
| Todd Harris | Director of Transportation |
| Cleta Long | Director of School Nutrition |
| Stephanie Prater | Interim Chief of Campus Police |
| Sharon Roberts | Director of Accounting |
| Dennis Staten | Director of Custodial Operations |
| Brenda Stokes | Interim Capital Program Administrator |
| Vacancy | Director of Strategic Partnerships and Welcome Center |



II. FINANCIAL SECTION

INDEPENDENT AUDITOR'S REPORT

**To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia**

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the **Bibb County School District** as of and for the year ended June 30, 2011, which collectively comprise the Bibb County School District's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Bibb County School District's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bibb County School District as of June 30, 2011, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As discussed in Note 1, the Bibb County School District implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, effective July 1, 2010.

In accordance with *Government Auditing Standards*, we have also issued our report dated December 16, 2011, on our consideration of the Bibb County School District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require the Management's Discussion and Analysis (on pages 3 through 11) be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Bibb County School District's basic financial statements. The combining and individual nonmajor fund financial statements and the schedule of expenditures of federal awards are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statements as a whole. The introductory and statistical sections are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements, and accordingly, we do not express an opinion or provide any assurance on it.

Mauldin & Jenkins, LLC

Macon, Georgia
December 16, 2011



MANAGEMENT'S DISCUSSION AND ANALYSIS

INTRODUCTION

This management's discussion and analysis of the Bibb County School District's financial performance provides an overall review of the School District's financial activities for the fiscal year ended June 30, 2011. The intent of this analysis is to look at the District's financial performance as a whole; readers should also review the transmittal letter, financial statements and notes to the basic financial statements to enhance their understanding of the District's financial performance.

FINANCIAL HIGHLIGHTS

Key financial highlights for FY2011 are as follows:

In total, combined net assets increased \$35.2 million which represents a 9.6% increase over FY2010. This increase is primarily the result of the completion of the 2005 Capital Improvement Program and the new projects which have begun for the 2010 Capital Improvement Program, particularly by the collection of sales tax receipts used to pay off the 2005 and 2010 General Obligation Bonds.

- ▶ Combined general revenues accounted for \$116.5 million or 41.7% of all revenues. Program specific revenues in the form of charges for services and sales, grants and contributions accounted for \$162.5 million or 58.3% of total revenues of \$279.0 million. Total combined revenues reflect an increase over the prior year of \$9.9 million or 3.7%.
- ▶ The District had \$230.1 million in expenses related to governmental activities; only \$148.1 million of these expenses were offset by program specific charges for services, grants, or contributions. General revenues (primarily taxes) of \$116.5 million were used to provide for these programs.
- ▶ The District had \$13.7 million in expenses related to business-type activities; these expenses were offset by program specific charges for services, grants and contributions, and general revenues of \$14.4 million.
- ▶ Among major funds, the general fund has \$227.9 million in revenues and \$222.5 million (including transfers) in expenditures. The general fund balance increased to \$22.1 million from \$16.7 million. This increase in fund balance is primarily due to the continuation of furlough days taken by district employees coupled with the receipt of the \$4.6 million in the one-time Education Jobs Funds.

OVERVIEW OF THE FINANCIAL STATEMENTS

The Bibb County School District has prepared its annual financial report using a combination of both government-wide financial statements and fund financial statements. The basic financial statements contain three components:

- ▶ Government-wide financial statements including the *Statement of Net Assets* and the *Statement of Activities* which provide a broad, long-term overview of the District's finances in a manner similar to a private sector business;
- ▶ Fund financial statements including the balance sheets that provide a greater level

BIBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2011

of detail of revenues and expenditures and focus on how well the District has performed in the short term in the most significant funds; and

- ▶ Notes to the basic financial statements.

Statement of Net Assets and the Statement of Activities. The *Statement of Net Assets* and *Statement of Activities* provide information about the activities of the whole District, presenting both an aggregate view of the District's finances and a longer-term view of those finances. Fund financial statements provide the next level of detail. For governmental funds, these statements tell how services were financed in the short term as well as what remains for future spending. For proprietary funds, the statements offer short and long term financial information about activities the District operates like businesses, such as food services. The fund financial statements also look at the District's most significant funds with all other non-major funds presented in total in one column. In the case of the Bibb County School District, the general fund is by far the most significant fund.

The purpose of the *Statement of Net Assets* and the *Statement of Activities* is to answer the question, "How did we do financially during FY2011?" These statements include all assets and liabilities using the accrual basis of accounting similar to the accounting used by most private sector companies. This basis of accounting takes into account all of the current year's revenues and expenses regardless of when the cash is received or paid.

These two statements report the District's net assets and changes in those assets. This change in net assets is important because it tells the reader that, for the District as a whole, the financial position of the District has improved or diminished. The causes of this change may be the result of many factors, some financial, some not. Non-financial factors include the District's property tax base, facility conditions, required educational programs, and other factors.

In the *Statement of Net Assets* and the *Statement of Activities*, the District has both governmental and business-type activities:

Governmental Activities. Most of the District's programs and services are reported here including instruction, general administration, maintenance and operations, student transportation, after school programs, principals' accounts and various others. Federal funds, state formula aid (QBE) and property taxes finance most of these activities.

Business-Type Activities. The District charges fees to help cover the services it provides. These activities include food service, stadium operations, and the District's wellness center.

REPORTING THE DISTRICT'S MOST SIGNIFICANT FUNDS

Fund financial reports provide detailed information about the District's major funds. The District uses many funds to account for a multitude of financial transactions. However, these fund financial statements focus on the District's most significant funds. The District utilizes governmental, proprietary and fiduciary funds.

Governmental Funds. Most of the District's activities are reported in the governmental funds, which focus on how money flows into and out of those funds and the balances left at year-end available for spending in future periods. These funds are reported using an accounting method called modified accrual accounting which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short-term view of the District's general governmental operations and basic services it provides. Governmental fund information helps you determine whether there are more financial resources that can be spent in the near future to finance educational programs. The relationship (or difference) between governmental activities (reported in the *Statement of Net Assets* and the *Statement of Activities*) and governmental funds is reconciled in the financial statements. See Note #2 to the Financial Statements, pages 33-34. The District's major governmental funds are the General Fund, SPLOST Projects Fund and Debt Service Fund.

BIBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2011

Proprietary Funds. Proprietary funds are activities that a school district operates similar to a business in that it attempts to recover costs through charges to the user. The two types of proprietary funds are the enterprise and internal service funds. Enterprise funds may be used to account for any activity or service that charges a fee to external users to cover the cost of operations, including cost of depreciation and debt service. The District operates its food service, stadiums and district-wide wellness center as enterprise funds. Internal Service funds account for goods and services that are provided to other funds in return for a fee to cover the cost of operations, including depreciation and debt service costs. The District's internal service funds include the central warehouse, workers' compensation, unemployment compensation, and dental insurance. Proprietary fund statements use the accrual basis of accounting similar to the district-wide statements.

Fiduciary Funds. The District is the trustee, or fiduciary, for assets that belong to others, such as the dependent care spending account fund, the medical spending account fund and school clubs and organizations within the principals' accounts. The District is responsible for ensuring that the assets reported in these funds are used only for intended purposes and by those to whom the assets belong. The District excludes these activities from the district-wide financial statements because it cannot use the assets to finance its operations.

FY2011 FINANCIAL ANALYSIS

The FY2011 total net assets of \$405.1 million represent a \$39.5 million or 10.8% increase over FY2010. As previously stated, this increase is primarily due to completion of the 2005 Capital Improvement Program construction projects and the new projects which have begun under the 2010 Capital Improvement Program. A detailed listing is included in the Letter of Transmittal. See the following tables for schedules of net assets and changes in net assets.

| TABLE 1 | | | | | | | | |
|--|----------------------------|-------------------|-----------------------------|------------------|------------------------------|-------------------|------------------|---------------|
| STATEMENT OF NET ASSETS | | | | | | | | |
| (in thousands) | | | | | | | | |
| | Governmental Activities | | Business-Type Activities | | Total Combined Activities | | Total Change | |
| | FY2011 | FY2010 | FY2011 | FY2010 | FY2011 | FY2010 | \$ | % |
| Assets | | | | | | | | |
| Current & Other Assets | \$ 104,878 | \$ 53,578 | \$ 10,619 | \$ 9,054 | \$ 115,497 | \$ 62,632 | \$ 52,865 | 84.4% |
| Capital Assets, Net | <u>346,409</u> | <u>345,253</u> | <u>8,556</u> | <u>9,124</u> | <u>354,965</u> | <u>354,377</u> | <u>588</u> | <u>0.2%</u> |
| Total Assets | <u>451,287</u> | <u>398,831</u> | <u>19,175</u> | <u>18,178</u> | <u>470,462</u> | <u>417,009</u> | <u>53,453</u> | <u>12.8%</u> |
| Liabilities | | | | | | | | |
| Current & Other Liabilities | 33,738 | 26,537 | 714 | 694 | 34,452 | 27,231 | 7,221 | 26.5% |
| Long-Term Liabilities | <u>35,273</u> | <u>24,224</u> | <u>-</u> | <u>-</u> | <u>35,273</u> | <u>24,224</u> | <u>11,049</u> | <u>45.6%</u> |
| Total Liabilities | <u>69,011</u> | <u>50,761</u> | <u>714</u> | <u>694</u> | <u>69,725</u> | <u>51,455</u> | <u>18,270</u> | <u>35.5%</u> |
| Net Assets | | | | | | | | |
| Invested in Capital Assets, Net of Related Debt | 336,729 | 322,746 | 8,556 | 9,124 | 345,285 | 331,870 | 13,415 | 4.0% |
| Restricted for Capital Projects | 27,987 | - | - | - | 27,987 | - | 27,987 | 100.0% |
| Restricted for Debt Service | 14,311 | 1,761 | - | - | 14,311 | 1,761 | 12,550 | 712.7% |
| Restricted for Program Activities | 43 | - | - | - | 43 | - | 43 | 100.0% |
| Unrestricted | <u>7,573</u> | <u>23,564</u> | <u>9,905</u> | <u>8,360</u> | <u>17,478</u> | <u>31,924</u> | <u>(14,446)</u> | <u>-45.3%</u> |
| Total Net Assets | \$ <u>386,643</u> | \$ <u>348,071</u> | \$ <u>18,461</u> | \$ <u>17,484</u> | \$ <u>405,104</u> | \$ <u>365,555</u> | \$ <u>39,549</u> | <u>10.8%</u> |

BIBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2011

TABLE 2
STATEMENT OF CHANGES IN NET ASSETS
(in thousands)

| | <u>Governmental</u> | | <u>Business-Type</u> | | <u>Total Combined</u> | | <u>Total Change</u> | |
|---|---------------------|-------------------|----------------------|------------------|-----------------------|-------------------|---------------------|--------------|
| | <u>Activities</u> | | <u>Activities</u> | | <u>Activities</u> | | | |
| | <u>FY2011</u> | <u>FY2010</u> | <u>FY2011</u> | <u>FY2010</u> | <u>FY2011</u> | <u>FY2010</u> | <u>\$</u> | <u>%</u> |
| Revenues | | | | | | | | |
| Program Revenues: | | | | | | | | |
| Charges for Services | \$ 4,442 | \$ 4,916 | \$ 1,700 | \$ 1,843 | \$ 6,142 | \$ 6,759 | \$ (617) | -9.1% |
| Operating Grants and Contributions | 147,109 | 135,185 | 12,722 | 12,515 | 159,831 | 147,700 | 12,131 | 8.2% |
| Capital Grants and Contributions | 1,049 | 334 | - | - | 1,049 | 334 | 715 | 214.1% |
| Total Program Revenues | <u>152,600</u> | <u>140,435</u> | <u>14,422</u> | <u>14,358</u> | <u>167,022</u> | <u>154,793</u> | <u>12,229</u> | <u>7.9%</u> |
| General Revenues: | | | | | | | | |
| Property Taxes | 77,490 | 76,108 | - | - | 77,490 | 76,108 | 1,382 | 1.8% |
| SPLOST for Capital Projects and 1998 Bond Payoff | 33,275 | 30,708 | - | - | 33,275 | 30,708 | 2,567 | 8.4% |
| Other Taxes | 775 | 705 | - | - | 775 | 705 | 70 | 9.9% |
| Grants and Contributions not Restricted to Specific Programs | 4,678 | 6,679 | - | - | 4,678 | 6,679 | (2,001) | -30.0% |
| Unrestricted Investment Earnings | 110 | 72 | 10 | 14 | 120 | 86 | 34 | 39.5% |
| Total General Revenues | <u>116,328</u> | <u>114,272</u> | <u>10</u> | <u>14</u> | <u>116,338</u> | <u>114,286</u> | <u>2,052</u> | <u>1.8%</u> |
| Total Revenues | <u>268,928</u> | <u>254,707</u> | <u>14,432</u> | <u>14,372</u> | <u>283,360</u> | <u>269,079</u> | <u>14,281</u> | <u>5.3%</u> |
| Program Expenses | | | | | | | | |
| Instruction | 199,492 | 195,062 | - | - | 199,492 | 195,062 | 4,430 | 2.3% |
| General Administration | 4,668 | 4,783 | - | - | 4,668 | 4,783 | (115) | -2.4% |
| Maintenance and Operations | 16,501 | 15,931 | - | - | 16,501 | 15,931 | 570 | 3.6% |
| Student Transportation | 8,373 | 8,474 | - | - | 8,373 | 8,474 | (101) | -1.2% |
| Interest on Long-Term Debt | 1,072 | 1,649 | - | - | 1,072 | 1,649 | (577) | -35.0% |
| School Nutrition Services | - | - | 13,432 | 13,441 | 13,432 | 13,441 | (9) | -0.1% |
| Stadiums | - | - | 231 | 238 | 231 | 238 | (7) | -2.9% |
| Wellness Center | - | - | 42 | 39 | 42 | 39 | 3 | 7.7% |
| Total Program Expenses | <u>230,106</u> | <u>225,899</u> | <u>13,705</u> | <u>13,718</u> | <u>243,811</u> | <u>239,617</u> | <u>4,194</u> | <u>1.8%</u> |
| Excess (deficiency) of Revenues over Expenses before Transfers | 38,822 | 28,808 | 727 | 654 | 39,549 | 29,462 | 10,087 | 34.2% |
| Transfers | (250) | (260) | 250 | 260 | - | - | - | 0.0% |
| Increase in Net Assets | <u>38,572</u> | <u>28,548</u> | <u>977</u> | <u>914</u> | <u>39,549</u> | <u>29,462</u> | <u>10,087</u> | <u>34.2%</u> |
| Net Assets, beginning of year | <u>348,071</u> | <u>319,523</u> | <u>17,484</u> | <u>16,570</u> | <u>365,555</u> | <u>336,093</u> | <u>29,462</u> | <u>8.8%</u> |
| Net Assets, end of year | <u>\$ 386,643</u> | <u>\$ 348,071</u> | <u>\$ 18,461</u> | <u>\$ 17,484</u> | <u>\$ 405,104</u> | <u>\$ 365,555</u> | <u>\$ 39,549</u> | <u>10.8%</u> |

BIBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2011

Governmental Activities. You will note that Instructional program expenses of \$199.5 million represent 86.7% of the total. The next most significant program expense is Maintenance and Operations which totals \$16.5 million and 7.2% of the total. Interest expense of \$1.1 million represents only 0.47%. Interest expense was primarily attributable to the Series 2005 and 2010 General Obligation Bond Issues.

Business-Type Activities. The most significant business-type activity of the District is the School Food Services division. The majority of its \$14.4 million revenue was derived from grants and contributions (\$12.7 million). The remaining \$1.7 million in revenue was primarily due to charges for meals served.

Cost of Program Services. The *Statement of Activities* shows the cost of program services and the charges for services and grants offsetting those services. Table 3 shows, for governmental and business-type activities, the combined total cost of services and the combined net cost of services. That is, it identifies the cost of these services supported by tax revenue and unrestricted federal and state entitlements. Although program revenues make up a majority (58.9%) of the combined revenues, the District is dependent upon tax revenues for government activities. Thus the FY2011 net cost of services (\$76.8 million) is covered by the \$77.5 million of local property taxes combined with \$33.3 million of Special Purpose Local Option Sales Tax (SPLOST) receipts.

| TABLE 3 STATEMENT OF ACTIVITIES GOVERNMENTAL AND BUSINESS-TYPES (COMBINED) (in thousands) | | | | | | |
|--|------------------------|-------------------|-----------------|----------------------|------------------|-------------------|
| | TOTAL COST OF SERVICES | | | NET COST OF SERVICES | | |
| | FY2011 | FY2010 | VARIANCE | FY2011 | FY2010 | VARIANCE |
| Instruction | \$ 199,492 | \$ 195,062 | \$ 4,430 | \$ 64,924 | \$ 68,401 | \$ (3,477) |
| General Administration | 4,668 | 4,783 | (115) | 348 | 926 | (578) |
| Maintenance and Operations | 16,501 | 15,931 | 570 | 10,163 | 9,420 | 743 |
| Student Transportation | 8,373 | 8,474 | (101) | 5,479 | 5,068 | 411 |
| Interest on Long-Term Debt | 1,072 | 1,649 | (577) | 1,072 | 1,649 | (577) |
| School Nutrition Services | 13,432 | 13,441 | (9) | (942) | (876) | (66) |
| Stadiums | 231 | 238 | (7) | 229 | 237 | (8) |
| Wellness Center | 42 | 39 | 3 | (3) | (11) | 8 |
| Total Expenses | \$ 243,811 | \$ 239,617 | \$ 4,194 | \$ 81,270 | \$ 84,814 | \$ (3,544) |

GOVERNMENTAL FUND BALANCE

Total governmental funds had revenues and other financing sources amounting to \$322.4 million and expenditures and other financing uses of \$278.0 million. The District's governmental fund balance had a net increase of \$44.4 million. The total governmental FY2011 ending fund balance is comprised of the following:

BIBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2011

| TABLE 4 | | | |
|----------------------------|------------------|------------------|------------------|
| GOVERNMENTAL FUND BALANCES | | | |
| (in thousands) | | | |
| | FY2011 | FY2010 | VARIANCE |
| General | \$ 22,112 | \$ 16,703 | \$ 5,409 |
| SPLOST Projects | 27,987 | 1,373 | 26,614 |
| Debt Service | 14,311 | 388 | 13,923 |
| * Other Governmental Funds | 2,315 | 3,889 | (1,574) |
| Total Fund Balances | \$ 66,725 | \$ 22,353 | \$ 44,372 |

* Other Governmental Funds include Capital Improvement and School Discretionary Funds.

General Fund. The \$5.4 million increase in the General Fund balance was primarily due to the receipt of the \$4.6 million Education Jobs Funds.

Other Governmental Funds. The \$1.6 million decrease in fund balance is primarily comprised of the \$3.5 million transfer to the SPLOST account offset by \$1.5 million which had been set aside in the prior year. Due to the recessionary condition of the national, state and local economies, sales tax receipts were less than projected and were not sufficient to make the final payment on the Series 2005 Bonds. To compensate for this shortfall, the School Board approved a transfer of funds in the amount of \$3.5 million from the Capital Improvements fund balance to make the final payment on the Series 2005 Bonds in March 2011.

BUSINESS-TYPE ACTIVITIES - ENTERPRISE FUNDS - NET ASSETS

School Food Service. The \$992,033 increase in School Food Service net assets is substantially due to an increase in federal reimbursements and a gain realized on the disposal of capital assets, offset by a decrease in local revenue derived from the sale of meals.

GENERAL FUND BUDGETING HIGHLIGHTS

- ▶ The District's budget is prepared according to Georgia law. The most significant budget fund is the General Fund.

- ▶ For the General Fund, the final budgeted revenues and other financing sources of \$254.7 million was greater than the original budgeted amount of \$243.0 million by \$11.7 million. This variance of \$11.7 million was substantially due to an increase in Federal revenues, particularly the \$4.6 million Education Jobs Funds.

- ▶ The final budgeted expenditures and other financing uses of \$250.3 million were greater than the original budgeted amount of \$242.6 million by \$7.7 million. This variance was primarily due to an increase in instructional expenditures related to federal programs.

BIBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2011

- ▶ The variances between the Original and Final Budgets, primarily for Federal Revenues, are due to an over-projection of Federal ARRA Stimulus Funds.
- ▶ Overall, the FY2011 actual General Fund revenues and other financial sources exceeded expenditures and other financing uses by \$5.4 million, which was \$1.0 million better than our final budget projections. This increase in fund balance is primarily due to a slight increase in QBE funding received at mid-year.

CAPITAL ASSETS AND DEBT ADMINISTRATION

At the end of fiscal year 2011, the District had \$355.0 million invested in capital assets, net of depreciation. As stated in Table 5, this represents a \$589,300 or 0.2% increase over FY2010. This increase is primarily due to an increase in Construction in Progress and purchases of equipment attributed to the 2010 Capital Improvement Program offset by the increased depreciation on Buildings.

| TABLE 5 | | | | | | | | | |
|--|--------------------------------|-------------------|---------------------------------|-----------------|----------------------------------|-------------------|---------------------|---|-------------|
| CAPITAL ASSETS AS OF JUNE 30, 2011 | | | | | | | | | |
| (Net of Depreciation, in thousands) | | | | | | | | | |
| | <u>Governmental Activities</u> | | <u>Business-Type Activities</u> | | <u>Total Combined Activities</u> | | <u>Total Change</u> | | |
| | FY2011 | FY2010 | FY2011 | FY2010 | FY2011 | FY2010 | \$ | % | |
| Land | \$ 13,427 | \$ 13,427 | \$ - | \$ - | \$ 13,427 | \$ 13,427 | \$ - | | 0.0% |
| Construction in Progress | 7,867 | 4 | - | - | 7,867 | 4 | 7,863 | | -100.0% |
| Buildings | 316,409 | 323,894 | 6,360 | 6,537 | 322,769 | 330,431 | (7,662) | | -2.3% |
| Equipment | 7,654 | 6,783 | 2,196 | 2,587 | 9,850 | 9,370 | 480 | | 5.1% |
| Land Improvements | 1,053 | 1,145 | - | - | 1,053 | 1,145 | (92) | | -8.0% |
| Total Capital Assets | \$ 346,410 | \$ 345,253 | \$ 8,556 | \$ 9,124 | \$ 354,966 | \$ 354,377 | \$ 589 | | 0.2% |

CAPITAL LEASES AND COMPENSATED ABSENCES

At June 30, 2011, the District had \$1.9 million in capital leases outstanding and \$1.3 million in compensated absences. Table 6 summarizes capital leases and compensated absences outstanding:

| TABLE 6 | | | | |
|--|--------------------------------|-----------------|-----------------|--|
| CAPITAL LEASES AND COMPENSATED ABSENCES OUTSTANDING | | | | |
| AT JUNE 30, 2011 | | | | |
| (in thousands) | | | | |
| | <u>GOVERNMENTAL ACTIVITIES</u> | | | |
| | FY2011 | FY2010 | VARIANCE | |
| Capital Leases | \$ 1,876 | \$ 2,507 | \$ (631) | |
| Compensated Absences | 1,275 | 1,377 | (102) | |
| Total | \$ 3,151 | \$ 3,884 | \$ (733) | |

BIBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2011

GENERAL OBLIGATION BONDS

The final \$20 million principal payment for the Series 2005 General Obligation Bonds was paid on March 15, 2011. On September 29, 2010, the District issued Series 2010 General Obligation Bonds in the original amount of \$30 million. See Note #9 on pages 41-42 which provides further information on these governmental bonds.

| TABLE 7 GENERAL OBLIGATION DEBT AT JUNE 30, 2011 (in thousands) | | | |
|--|-------------------------|-------------------------|-------------------------|
| | FY2011 | FY2010 | VARIANCE |
| Series 2005 G.O. Bonds | \$ - | \$ 20,000 | \$ (20,000) |
| Series 2010 G.O. Bonds | <u>30,000</u> | <u> </u> | <u>30,000</u> |
| Total | <u><u>\$ 30,000</u></u> | <u><u>\$ 20,000</u></u> | <u><u>\$ 10,000</u></u> |

CURRENT ISSUES

Economic Forecast. The District continues to face many challenges as we strive to fund initiatives necessary to support our vision of *Achievement and Performance for Every Child, in Every Classroom, and in Every School*. The Georgia Department of Education has reduced funding to the District by a net total of \$69 million over the past ten years (FY2003 - FY2012). For FY2012, these austerity reductions will cost the District \$16.8 million with the possibility of additional funding cuts. This reduction in funding was mitigated somewhat by the new Federal Education Jobs Funds in the amount of \$4.6 million which was received in FY2011. This one time federal funding will not be available in future years. The District, however, is committed to the most efficient use of our financial resources and will strive to maintain the strong financial position we have enjoyed.

Senate Bill 346. SB 346 was signed into law on June 2, 2010 and went into effect on January 1, 2011. A summary of the changes in the law that will most affect school districts is provided below.

- ▶ Requires that an assessment notice, which includes an estimate of taxes based on the prior year's millage rate, be sent for all parcels and property owners annually. Previously this had only been done during revaluation years.
- ▶ Requires that the amount of the most recent arm's length, bona fide sale in any year (which includes a distress sale, short sale, bank sale or sale at public auction) shall be the maximum allowable fair market value for the next taxable year. If the current moratorium on increases in the tax digest is extended (and it is expected to be), these "undervaluations" could remain in place for longer than the next taxable year after the sale.
- ▶ Eliminates the 3% and 5% maximum level of appeals pending prior to digest approval. While all taxing authorities must sign off on the digest before it is submitted to the Department of Revenue, there is no longer a limit in the percentage of appeals.

BIBB COUNTY SCHOOL DISTRICT
Management's Discussion and Analysis
JUNE 30, 2011

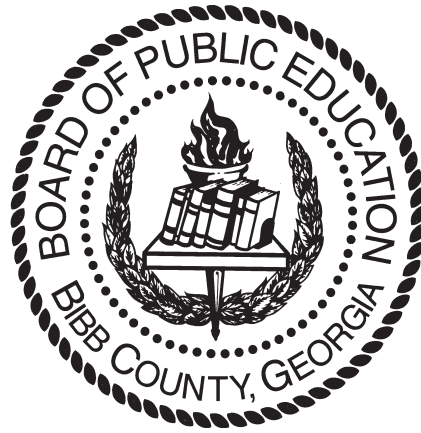
Though our preliminary projections anticipated a 3%-10% decrease in the Calendar Year 2011/Fiscal Year 2012 Tax Digest, the actual decrease was 0.68%. However, further reductions will most likely be realized in subsequent years as the "undervaluations" from distress sales remain on the books along with additional distress sales.

State Education Finance Study Commission. HB 192, which passed during the 2011 legislative session, established the State Education Finance Study Commission to undertake a comprehensive review of the method of funding schools in Georgia. The 20-member Commission includes appointments by the Governor, Lt. Governor, Speaker of the House as well as the State School Superintendent and Chief Financial Officer from the Department of Education. Areas to be studied include core student funding, funding equity, state/local funding partnership and others. Final recommendations are due September 30, 2012 with final proposed legislation due December 31, 2012.

CONTACTING THE DISTRICT'S FINANCIAL MANAGEMENT

This financial report is designed to provide our citizens, taxpayers, investors and creditors with a general overview of the District's finances and to show the District's accountability for the money it receives. If you have questions about this report or need additional financial information, contact Ron Collier, Deputy Superintendent/Chief Financial Officer, at the Bibb County School District offices located at 484 Mulberry Street, Suite 400, Macon, GA 31201. You may also e-mail your questions to Ron Collier at rcollier@bibb.k12.ga.us.

THIS PAGE INTENTIONALLY LEFT BLANK



III. BASIC FINANCIAL STATEMENTS

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF NET ASSETS JUNE 30, 2011

| | Governmental Activities | Business-type Activities | Total |
|--|----------------------------|-----------------------------|----------------|
| ASSETS | | | |
| Cash | \$ 28,698,362 | \$ 1,493,707 | \$ 30,192,069 |
| Investments | 47,575,944 | 7,969,428 | 55,545,372 |
| Receivables: | | | |
| Interest | 2,289 | - | 2,289 |
| Accounts | 199,022 | 76,504 | 275,526 |
| Intergovernmental | 27,122,578 | 271,114 | 27,393,692 |
| Internal balances | (14,077) | 14,077 | - |
| Inventories | 862,514 | 791,845 | 1,654,359 |
| Prepaid and other assets | 102,854 | 2,054 | 104,908 |
| Unamortized issuance costs | 328,133 | - | 328,133 |
| Capital assets, non-depreciable | 21,293,725 | - | 21,293,725 |
| Capital assets, depreciable (net of accumulated depreciation) | 325,115,927 | 8,555,886 | 333,671,813 |
| Total assets | 451,287,271 | 19,174,615 | 470,461,886 |
| LIABILITIES | | | |
| Accounts payable | 3,760,768 | 53,583 | 3,814,351 |
| Contracts payable | 413,221 | - | 413,221 |
| Intergovernmental accounts payable | 804 | - | 804 |
| Accrued interest payable | 323,658 | - | 323,658 |
| Accrued payroll and payroll withholdings | 23,608,272 | 644,365 | 24,252,637 |
| Accrued claims | 1,156,980 | - | 1,156,980 |
| Unearned revenue | 106,982 | 16,197 | 123,179 |
| Capital leases due within one year | 1,096,102 | - | 1,096,102 |
| Capital leases due in more than one year | 780,000 | - | 780,000 |
| Compensated absences due within one year | 811,644 | - | 811,644 |
| Compensated absences due in more than one year | 463,157 | - | 463,157 |
| General obligation bonds due within one year | 9,220,000 | - | 9,220,000 |
| General obligation bonds due in more than one year, net of unamortized premium | 22,902,599 | - | 22,902,599 |
| Total liabilities | 64,644,187 | 714,145 | 65,358,332 |
| NET ASSETS | | | |
| Invested in capital assets, net of related debt | 336,728,828 | 8,555,886 | 345,284,714 |
| Restricted for capital projects | 27,986,895 | - | 27,986,895 |
| Restricted for debt service | 14,311,082 | - | 14,311,082 |
| Restricted for program activities | 42,727 | - | 42,727 |
| Unrestricted | 7,573,552 | 9,904,584 | 17,478,136 |
| Total net assets | \$ 386,643,084 | \$ 18,460,470 | \$ 405,103,554 |

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| <u>Functions/Programs</u> | <u>Expenses</u> | Program Revenues | | |
|--------------------------------|-----------------|-------------------------|--|--|
| | | Charges for Services | Operating Grants and Contributions | Capital Grants and Contributions |
| Governmental activities: | | | | |
| Instruction | \$ 199,491,917 | \$ 4,442,339 | \$ 133,556,216 | \$ 1,048,870 |
| General administration | 4,668,333 | - | 4,320,405 | - |
| Maintenance and operations | 16,500,975 | - | 6,338,114 | - |
| Student transportation | 8,373,330 | - | 2,894,126 | - |
| Interest on long-term debt | 1,071,614 | - | - | - |
| Total governmental activities | 230,106,169 | 4,442,339 | 147,108,861 | 1,048,870 |
| Business-type activities: | | | | |
| School food services | 13,432,390 | 1,651,755 | 12,722,185 | - |
| Stadiums | 230,871 | 2,175 | - | - |
| Wellness center | 41,938 | 45,473 | - | - |
| Total business-type activities | 13,705,199 | 1,699,403 | 12,722,185 | - |
| Total | \$ 243,811,368 | \$ 6,141,742 | \$ 159,831,046 | \$ 1,048,870 |

General revenues:

- Property taxes
- Sales taxes
- Other taxes
- Grants and contributions not restricted to specific programs
- Unrestricted investment earnings

Transfers

- Total general revenues and transfers
- Change in net assets

Net assets, beginning of year

Net assets, end of year

The accompanying notes are an integral part of these financial statements.

**Net (Expenses) Revenues and
Changes in Net Assets**

| Governmental Activities | Business-type Activities | Total |
|------------------------------------|-------------------------------------|-----------------------|
| \$ (60,444,492) | \$ - | \$ (60,444,492) |
| (347,928) | - | (347,928) |
| (10,162,861) | - | (10,162,861) |
| (5,479,204) | - | (5,479,204) |
| (1,071,614) | - | (1,071,614) |
| <u>(77,506,099)</u> | <u>-</u> | <u>(77,506,099)</u> |
| - | 941,550 | 941,550 |
| - | (228,696) | (228,696) |
| - | 3,535 | 3,535 |
| - | 716,389 | 716,389 |
| <u>(77,506,099)</u> | <u>716,389</u> | <u>(76,789,710)</u> |
| 77,490,597 | - | 77,490,597 |
| 33,274,668 | - | 33,274,668 |
| 775,254 | - | 775,254 |
| 4,678,040 | - | 4,678,040 |
| 109,937 | 10,370 | 120,307 |
| (250,000) | 250,000 | - |
| <u>116,078,496</u> | <u>260,370</u> | <u>116,338,866</u> |
| 38,572,397 | 976,759 | 39,549,156 |
| 348,070,687 | 17,483,711 | 365,554,398 |
| <u>\$ 386,643,084</u> | <u>\$ 18,460,470</u> | <u>\$ 405,103,554</u> |

THIS PAGE INTENTIONALLY LEFT BLANK

BIBB COUNTY SCHOOL DISTRICT

**BALANCE SHEET
GOVERNMENTAL FUNDS
JUNE 30, 2011**

| ASSETS | General | SPLOST Projects | Debt Service | Other Governmental Funds | Total Governmental Funds |
|--|----------------------|----------------------------|-------------------------|---|---|
| Cash | \$ 2,813,025 | \$ 24,317,877 | \$ 391,772 | \$ 723,942 | \$ 28,246,616 |
| Cash with trustee | - | - | 1,146 | - | 1,146 |
| Investments | 31,064,978 | 4,553,344 | 10,326,509 | 1,631,113 | 47,575,944 |
| Receivables: | | | | | |
| Interest | - | 2,288 | 1 | - | 2,289 |
| Accounts | 196,761 | - | - | - | 196,761 |
| Intergovernmental | 23,530,924 | - | 3,591,654 | - | 27,122,578 |
| Due from other funds | 136,058 | 237 | - | - | 136,295 |
| Prepaid and other assets | 92,982 | - | - | - | 92,982 |
| Total assets | \$ 57,834,728 | \$ 28,873,746 | \$ 14,311,082 | \$ 2,355,055 | \$ 103,374,611 |
| LIABILITIES AND FUND BALANCES | | | | | |
| LIABILITIES | | | | | |
| Accounts payable | \$ 3,280,562 | \$ 430,219 | \$ - | \$ 40,272 | \$ 3,751,053 |
| Contracts payable | - | 413,221 | - | - | 413,221 |
| Due to other funds | 742,317 | 39,382 | - | - | 781,699 |
| Due to other governments | 804 | - | - | - | 804 |
| Accrued interest payable | - | - | - | - | - |
| Accrued payroll and payroll withholdings | 23,604,243 | 4,029 | - | - | 23,608,272 |
| Deferred revenue | 8,094,311 | - | - | - | 8,094,311 |
| Total liabilities | 35,722,237 | 886,851 | - | 40,272 | 36,649,360 |
| FUND BALANCES | | | | | |
| Nonspendable | 92,982 | - | - | - | 92,982 |
| Restricted | 42,727 | 27,986,895 | 14,311,082 | - | 42,340,704 |
| Committed | - | - | - | 2,314,783 | 2,314,783 |
| Assigned | 3,717,583 | - | - | - | 3,717,583 |
| Unassigned | 18,259,199 | - | - | - | 18,259,199 |
| Total fund balances | 22,112,491 | 27,986,895 | 14,311,082 | 2,314,783 | 66,725,251 |
| Total liabilities and fund balances | \$ 57,834,728 | \$ 28,873,746 | \$ 14,311,082 | \$ 2,355,055 | |
| Amounts reported for governmental activities in the statement of net assets are different because: | | | | | |
| Capital assets used in governmental activities are not financial resources and therefore, are not reported in the funds. | | | | | 346,362,614 |
| Other long-term assets are not available to pay for current period expenditures and therefore, are deferred in the funds. | | | | | 7,987,329 |
| Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds | | | | | (35,269,027) |
| Internal service funds are used by management to charge the costs of various benefits and services to individual funds. The assets and liabilities of the internal service funds are included in governmental activities in the statement of net assets. | | | | | 836,917 |
| Net assets of governmental activities | | | | | \$ 386,643,084 |

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

**STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

| | <u>General</u> | <u>SPLOST Projects</u> | <u>Debt Service</u> | <u>Other Governmental Funds</u> | <u>Total Governmental Funds</u> |
|--|----------------------|----------------------------|-------------------------|---|---|
| REVENUES | | | | | |
| Local sources | \$ 80,795,103 | \$ 20,196,683 | \$ 13,916,940 | \$ 1,974,684 | \$ 116,883,410 |
| State sources | 106,928,619 | 1,048,870 | - | - | 107,977,489 |
| Federal sources | 39,504,593 | - | - | - | 39,504,593 |
| Interest income | 49,830 | 43,272 | 10,384 | 6,451 | 109,937 |
| On behalf payments | 547,296 | - | - | - | 547,296 |
| Other sources | 71,444 | - | - | - | 71,444 |
| Total revenues | <u>227,896,885</u> | <u>21,288,825</u> | <u>13,927,324</u> | <u>1,981,135</u> | <u>265,094,169</u> |
| EXPENDITURES | | | | | |
| Current: | | | | | |
| Instruction | 188,820,915 | - | - | 1,899,384 | 190,720,299 |
| General administration | 4,556,517 | - | - | - | 4,556,517 |
| Maintenance and operations | 16,178,084 | - | - | 74,671 | 16,252,755 |
| Student transportation | 7,488,491 | - | - | - | 7,488,491 |
| On behalf payments | 547,296 | - | - | - | 547,296 |
| Capital outlay | 382,191 | 8,813,505 | - | 349,626 | 9,545,322 |
| Debt service: | | | | | |
| Principal retirement | - | - | 20,630,529 | - | 20,630,529 |
| Interest and fiscal charges | 4,849 | - | 1,724,773 | - | 1,729,622 |
| Bond issuance costs | - | 377,000 | - | - | 377,000 |
| Total expenditures | <u>217,978,343</u> | <u>9,190,505</u> | <u>22,355,302</u> | <u>2,323,681</u> | <u>251,847,831</u> |
| Excess (deficiency) of revenues over (under) expenditures | <u>9,918,542</u> | <u>12,098,320</u> | <u>(8,427,978)</u> | <u>(342,546)</u> | <u>13,246,338</u> |
| OTHER FINANCING SOURCES (USES) | | | | | |
| Bond issuance | - | 30,000,000 | - | - | 30,000,000 |
| Premium on bond issuance | - | 2,701,490 | - | - | 2,701,490 |
| Transfers in | - | - | 22,351,646 | 2,240,000 | 24,591,646 |
| Transfers out | <u>(4,508,983)</u> | <u>(18,186,190)</u> | <u>-</u> | <u>(3,471,756)</u> | <u>(26,166,929)</u> |
| Total other financing sources (uses) | <u>(4,508,983)</u> | <u>14,515,300</u> | <u>22,351,646</u> | <u>(1,231,756)</u> | <u>31,126,207</u> |
| Net change in fund balances | 5,409,559 | 26,613,620 | 13,923,668 | (1,574,302) | 44,372,545 |
| FUND BALANCES, beginning of year | <u>16,702,932</u> | <u>1,373,275</u> | <u>387,414</u> | <u>3,889,085</u> | <u>22,352,706</u> |
| FUND BALANCES, end of year | <u>\$ 22,112,491</u> | <u>\$ 27,986,895</u> | <u>\$ 14,311,082</u> | <u>\$ 2,314,783</u> | <u>\$ 66,725,251</u> |

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES FOR THE FISCAL YEAR ENDED JUNE 30, 2011

Amounts reported for governmental activities in the statement of activities are different because:

| | |
|--|----------------------|
| Net change in fund balances - total governmental funds | \$ 44,372,545 |
| Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which capital outlays exceeded depreciation in the current period. | 1,308,930 |
| The net effect of the disposal of capital assets is to decrease net assets. | (146,061) |
| Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds. | 3,905,841 |
| The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net assets. Also, governmental funds report the effect of issuance costs when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and | (10,977,367) |
| Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds. | 43,925 |
| Internal service funds are used by management to charge costs of various services and benefits to individual funds. The net revenue (expense) of certain activities of internal service funds is reported with governmental activities. | 64,584 |
| | <u>\$ 38,572,397</u> |

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

GENERAL FUND STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Budget | | Actual | Variance With Final Budget |
|---|----------------------|----------------------|----------------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Local sources | \$ 82,075,010 | \$ 81,294,847 | \$ 80,795,103 | \$ (499,744) |
| State sources | 102,113,489 | 103,796,557 | 106,928,619 | 3,132,062 |
| Federal sources | 58,285,261 | 69,027,936 | 39,504,593 | (29,523,343) |
| Interest income | 30,000 | 30,000 | 49,830 | 19,830 |
| On behalf payments | - | - | 547,296 | 547,296 |
| Other sources | 10,000 | 10,000 | 71,444 | 61,444 |
| Total revenues | <u>242,513,760</u> | <u>254,159,340</u> | <u>227,896,885</u> | <u>(26,262,455)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction | 210,496,596 | 216,212,952 | 188,820,915 | 27,392,037 |
| General administration | 4,863,681 | 5,601,786 | 4,556,517 | 1,045,269 |
| Maintenance and operations | 17,103,880 | 16,833,990 | 16,178,084 | 655,906 |
| Student transportation | 6,244,412 | 7,347,083 | 7,488,491 | (141,408) |
| On behalf payments | - | - | 547,296 | (547,296) |
| Capital outlay | 163,270 | 545,461 | 382,191 | 163,270 |
| Debt service: | | | | |
| Principal retirements | - | - | - | - |
| Interest and fiscal charges | 4,500 | 4,500 | 4,849 | (349) |
| Total expenditures | <u>238,876,339</u> | <u>246,545,772</u> | <u>217,978,343</u> | <u>28,567,429</u> |
| Excess of revenues over expenditures | <u>3,637,421</u> | <u>7,613,568</u> | <u>9,918,542</u> | <u>2,304,974</u> |
| OTHER FINANCING SOURCES (USES) | | | | |
| Transfers in | 500,000 | 500,000 | - | (500,000) |
| Transfers out | (3,690,000) | (3,713,658) | (4,508,983) | (795,325) |
| Total other financing sources (uses) | <u>(3,190,000)</u> | <u>(3,213,658)</u> | <u>(4,508,983)</u> | <u>(1,295,325)</u> |
| Net change in fund balances | 447,421 | 4,399,910 | 5,409,559 | 1,009,649 |
| FUND BALANCES, beginning of year | <u>16,702,932</u> | <u>16,702,932</u> | <u>16,702,932</u> | <u>-</u> |
| FUND BALANCES, end of year | <u>\$ 17,150,353</u> | <u>\$ 21,102,842</u> | <u>\$ 22,112,491</u> | <u>\$ 1,009,649</u> |

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF NET ASSETS PROPRIETARY FUNDS JUNE 30, 2011

| ASSETS | Business-type Activities - Enterprise Funds | | | Governmental Activities - Internal Service Funds |
|--|---|------------------------------|---------------|---|
| | School Food Service | Other Enterprise Funds | Totals | |
| CURRENT ASSETS | | | | |
| Cash | \$ 1,433,336 | \$ 60,371 | \$ 1,493,707 | \$ 450,600 |
| Investments | 7,839,620 | 129,808 | 7,969,428 | - |
| Receivables: | | | | |
| Accounts | 76,429 | 75 | 76,504 | 2,261 |
| Intergovernmental | 271,114 | - | 271,114 | - |
| Due from other funds | 16,116 | - | 16,116 | 752,421 |
| Prepaid items | 2,054 | - | 2,054 | 9,872 |
| Inventories | 791,845 | - | 791,845 | 862,514 |
| Total current assets | 10,430,514 | 190,254 | 10,620,768 | 2,077,668 |
| CAPITAL ASSETS | | | | |
| Buildings | 10,250,065 | - | 10,250,065 | 291,791 |
| Furniture and equipment | 6,521,722 | 45,322 | 6,567,044 | 186,063 |
| Total depreciable assets | 16,771,787 | 45,322 | 16,817,109 | 477,854 |
| Less accumulated depreciation | (8,218,268) | (42,955) | (8,261,223) | (430,816) |
| Total capital assets | 8,553,519 | 2,367 | 8,555,886 | 47,038 |
| Total assets | 18,984,033 | 192,621 | 19,176,654 | 2,124,706 |
| LIABILITIES | | | | |
| Accounts payable | 43,347 | 10,236 | 53,583 | 9,715 |
| Due to other funds | 97,944 | - | 97,944 | 25,189 |
| Accrued payroll and payroll withholdings | 638,343 | 6,022 | 644,365 | - |
| Unearned revenue | 16,147 | 50 | 16,197 | - |
| Accrued claims expense | - | - | - | 1,156,980 |
| Total liabilities | 795,781 | 16,308 | 812,089 | 1,191,884 |
| NET ASSETS | | | | |
| Invested in capital assets | 8,553,519 | 2,367 | 8,555,886 | 47,038 |
| Unrestricted | 9,634,733 | 173,946 | 9,808,679 | 885,784 |
| Total net assets | \$ 18,188,252 | \$ 176,313 | 18,364,565 | \$ 932,822 |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds. | | | 95,905 | |
| Net assets of business-type activities | | | \$ 18,460,470 | |

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Business-type Activities - Enterprise Funds | | | Governmental Activities - Internal Service Funds |
|--|---|------------------------------|--------------|---|
| | School Food Service | Other Enterprise Funds | Totals | |
| OPERATING REVENUES | | | | |
| Local sources | \$ 1,651,755 | \$ 47,648 | \$ 1,699,403 | \$ 4,018,973 |
| Total operating revenues | 1,651,755 | 47,648 | 1,699,403 | 4,018,973 |
| OPERATING EXPENSES | | | | |
| Food service operations | 12,852,309 | - | 12,852,309 | - |
| Central support services | - | - | - | 2,492,411 |
| Enterprise operations | - | 241,422 | 241,422 | - |
| Maintenance and operations | - | 30,611 | 30,611 | 1,075,386 |
| Depreciation | 593,567 | 776 | 594,343 | 5,836 |
| Cost of services | - | - | - | 1,746,372 |
| Total operating expenses | 13,445,876 | 272,809 | 13,718,685 | 5,320,005 |
| Operating loss | (11,794,121) | (225,161) | (12,019,282) | (1,301,032) |
| NON-OPERATING REVENUES | | | | |
| Intergovernmental revenues | 12,722,185 | - | 12,722,185 | - |
| Interest earned | 10,151 | 219 | 10,370 | - |
| Gain on disposal of capital assets | 53,818 | - | 53,818 | - |
| Total non-operating revenues | 12,786,154 | 219 | 12,786,373 | - |
| Income (loss) before transfers | 992,033 | (224,942) | 767,091 | (1,301,032) |
| Transfers in | - | 250,000 | 250,000 | 1,325,283 |
| Change in net assets | 992,033 | 25,058 | 1,017,091 | 24,251 |
| NET ASSETS, beginning of year | 17,196,219 | 151,255 | | 908,571 |
| NET ASSETS, end of year | \$ 18,188,252 | \$ 176,313 | | \$ 932,822 |
| Adjustment to reflect the consolidation of internal service fund activities related to enterprise funds. | | | (40,332) | |
| Change in net assets of business-type activities | | | \$ 976,759 | |

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Business-type Activities - Enterprise Funds | | | Governmental Activities - Internal Service Funds |
|---|---|------------------------------|--------------|---|
| | School Food Service | Other Enterprise Funds | Totals | |
| CASH FLOWS FROM OPERATING ACTIVITIES | | | | |
| Receipts from local sources | \$ 1,476,756 | \$ 47,573 | \$ 1,524,329 | \$ - |
| Receipts from interfund services provided | - | - | - | 3,275,400 |
| Payments to suppliers | (7,491,682) | (190,761) | (7,682,443) | (1,754,842) |
| Payments to employees | (4,189,322) | (64,652) | (4,253,974) | - |
| Payments on behalf of employees | (1,030,456) | (8,868) | (1,039,324) | - |
| Payments for interfund services used | - | - | - | (2,926,625) |
| Net cash used in operating activities | (11,234,704) | (216,708) | (11,451,412) | (1,406,067) |
| CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES | | | | |
| Subsidy from federal and state grants | 12,722,185 | - | 12,722,185 | - |
| Transfers from other funds | - | 250,000 | 250,000 | 1,325,283 |
| Net cash provided by noncapital financing activities | 12,722,185 | 250,000 | 12,972,185 | 1,325,283 |
| CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES | | | | |
| Purchase of capital assets | (28,025) | - | (28,025) | - |
| Net cash provided by capital and related financing activities | 27,247 | - | 27,247 | - |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | | |
| Interest received | 10,151 | 219 | 10,370 | - |
| Net cash provided by investing activities | 10,151 | 219 | 10,370 | - |

(Continued)

BIBB COUNTY SCHOOL DISTRICT

STATEMENT OF CASH FLOWS PROPRIETARY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Business-type Activities - Enterprise Funds | | | Governmental Activities - Internal Service Funds |
|--|---|------------------------------|------------------------|---|
| | School Food Service | Other Enterprise Funds | Totals | |
| Net increase (decrease) in cash and cash equivalents | \$ 1,524,879 | \$ 33,511 | \$ 1,558,390 | \$ (80,784) |
| Cash and cash equivalents, beginning of year | 7,748,077 | 156,668 | 7,904,745 | 531,384 |
| Cash and cash equivalents, end of year | <u>\$ 9,272,956</u> | <u>\$ 190,179</u> | <u>\$ 9,463,135</u> | <u>\$ 450,600</u> |
| Classified as: | | | | |
| Cash | \$ 1,433,336 | \$ 60,371 | \$ 1,493,707 | \$ 450,600 |
| Investments | 7,839,620 | 129,808 | 7,969,428 | - |
| | <u>\$ 9,272,956</u> | <u>\$ 190,179</u> | <u>\$ 9,463,135</u> | <u>\$ 450,600</u> |
| Reconciliation of operating loss to net cash used in operating activities | | | | |
| Operating loss | \$ (11,794,121) | \$ (225,161) | \$ (12,019,282) | \$ (1,301,032) |
| Adjustments to reconcile operating loss to net cash used in operating activities | | | | |
| Depreciation | 593,567 | 776 | 594,343 | 5,836 |
| (Increase) decrease in accounts receivable | (15,285) | - | (15,285) | 7,580 |
| Increase in intergovernmental receivables | (147,038) | - | (147,038) | - |
| Increase in accounts receivable | - | (75) | (75) | - |
| Increase in due from other funds | (9,858) | - | (9,858) | (752,387) |
| (Increase) decrease in prepaids | 52,043 | - | 52,043 | (759) |
| (Increase) decrease in inventories | 56,203 | - | 56,203 | (35,640) |
| Increase (decrease) in accounts payable | 26,515 | 6,480 | 32,995 | (46,842) |
| Increase in due to other funds | 17,452 | - | 17,452 | 25,189 |
| Increase (decrease) in payroll related liabilities | (11,364) | 1,272 | (10,092) | - |
| Decrease in unearned revenue | (2,818) | - | (2,818) | - |
| Increase in accrued claims expense | - | - | - | 691,988 |
| Net cash used in operating activities | <u>\$ (11,234,704)</u> | <u>\$ (216,708)</u> | <u>\$ (11,451,412)</u> | <u>\$ (1,406,067)</u> |

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT
STATEMENT OF FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
JUNE 30, 2011

| ASSETS | W. D. Ryals Memorial Private-Purpose Trust Fund | Agency Funds |
|--------------------------------|--|-------------------------|
| Cash | \$ - | \$ 458,494 |
| Investments | 2,399 | 23,246 |
| Accounts receivable | - | 635 |
| Total assets | <u>2,399</u> | <u>482,375</u> |
| LIABILITIES | | |
| Accounts payable | - | 3,286 |
| Due to others | - | 479,089 |
| Total liabilities | <u>-</u> | <u>482,375</u> |
| NET ASSETS | | |
| Reserved for leadership awards | <u>\$ 2,399</u> | <u>\$ -</u> |

The accompanying notes are an integral part of these financial statements.

BIBB COUNTY SCHOOL DISTRICT

**STATEMENT OF CHANGES IN
FIDUCIARY NET ASSETS
FIDUCIARY FUNDS
FOR THE FISCAL YEAR ENDED JUNE 30, 2011**

| | W. D. Ryals Memorial Private-Purpose Trust Fund |
|--------------------------------------|--|
| ADDITIONS | |
| Interest income | \$ 4 |
| Total additions | <u>4</u> |
| DELETIONS | |
| Other support services | <u>(100)</u> |
| Total deletions | <u>(100)</u> |
| Change in net assets | <u>(96)</u> |
| NET ASSETS, beginning of year | <u>2,495</u> |
| NET ASSETS, end of year | <u>\$ 2,399</u> |

The accompanying notes are an integral part of these financial statements.

THIS PAGE INTENTIONALLY LEFT BLANK

**BIBB COUNTY SCHOOL DISTRICT
NOTES TO FINANCIAL STATEMENTS
JUNE 30, 2011**

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Reporting Entity:

The Bibb County School District (the "District") was incorporated on August 23, 1872, and provides for a system of education for the children in the City of Macon, Georgia ("Macon") and Bibb County, Georgia ("Bibb County") as authorized by its charter. The District operates under a Board/Superintendent form of government. The eight member Board of Education ("Board") is elected by the public and the Board appoints the superintendent. During the year ended June 30, 2005, the citizens of Bibb County voted to give the Board the power to determine the millage rate at which school taxes are levied and to incur bonded indebtedness with voters' approval. In previous years, the District was reported as a component unit of Bibb County. However, beginning with the fiscal year ended June 30, 2005, the District is reported as its own primary government.

B. Government-wide and Fund Financial Statements:

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the non-fiduciary activities of the government. For the most part, the effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from *business-type activities*, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct expenses* are those that are clearly identifiable with a specific function or segment. *Program revenues* include 1) charges to those who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as *general revenues*.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation:

The government-wide financial statements are reported using the *economic resources measurement* focus and the *accrual basis of accounting*, as are the proprietary fund and the fiduciary fund financial statements. Agency funds have no measurement focus; however, they use the accrual basis of accounting to recognize receivables and payables. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of the related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the *current financial resources measurement* focus and the *modified accrual basis of accounting*. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period. For this purpose, the District considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, intergovernmental grants, and investment income associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when cash is received by the District.

Revenue from grants and donations is recognized in the year in which all eligibility requirements have been satisfied. Eligibility requirements include timing requirements, which specify the year when the resources are required to be used or the year when use is first permitted, matching requirements, in which the School System must provide local resources to be used for a specified purpose, and expenditure requirements, in which the resources are provided to the School System on a reimbursement basis.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation: (Continued)

The State of Georgia reimburses the School System for teachers' salaries and operating costs through the Quality Basic Education Formula Earnings program (QBE). Generally teachers are contracted for the school year (July 1 – June 30) and paid over a 12-month contract period, generally September 1 through August 31. In accordance with the respective rules and regulations of the QBE program, the State of Georgia reimburses the School System over the same 12-month period in which teachers are paid. At June 30, the amount of teachers' salaries incurred, but not paid until July and August of the subsequent year are accrued. Since the State of Georgia recognizes its QBE liability for the July and August salaries at June 30, the School System recognizes the same QBE as a receivable and revenue, consistent with symmetrical recognition.

The District reports the following major governmental funds:

The **general fund** is the District's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The **debt service fund** accounts for the payments of principal and interest on long-term debt of governmental funds.

The **SPLOST projects fund** accounts for the proceeds of a one percent Special Purpose Local Option Sales Tax. Funds are used for: building renovations; land and building acquisitions; and, construction of new educational and administrative facilities.

The District reports the following major proprietary fund:

The **school food service fund** accounts for the monies and commodities received from the federal and state governments and the School Food Service's cafeteria sales for the purpose of maintaining the District's breakfast, lunch, and snack programs.

Additionally, the District reports the following fund types:

The **capital projects funds** account for the acquisition of capital assets and construction or improvement of major capital projects such as construction of new schools.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation: (Continued)

The *internal service funds* account for warehouse operations, workers' compensation, unemployment compensation, and dental insurance reserve services that are provided to other departments or funds of the District on a cost-reimbursement basis.

The *private-purpose trust fund* accounts for resources devoted to the presentation of an award to a student and teacher each year at Appling Middle School. All resources of the fund, including any earnings on invested resources, may be used to support this purpose. There is no requirement that any portion of the resources be preserved as capital.

The *agency funds* are used to account for school activity funds related to school-wide fundraising activities and to account for flex medical and dependent care for the employees of the District.

Private-sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and proprietary fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board. Governments also have the option of following subsequent private-sector guidance for their business-type activities and enterprise funds, subject to this same limitation. The District has elected not to follow subsequent private-sector guidance.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements. Exceptions to this general rule are charges between the District's school food service program and the general fund. Elimination of these charges would distort the direct costs reported for the various functions concerned.

Amounts reported as *program revenues* include 1) charges for services provided, 2) operating grants and contributions, and 3) capital grants and contributions. Internally dedicated resources are reported as *general revenues* rather than as program revenues. Likewise, general revenues include all taxes.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

C. Measurement Focus, Basis of Accounting and Basis of Presentation: (Continued)

Proprietary funds distinguish *operating* revenues and expenses from *non-operating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds and of the District's internal service funds are charges for goods and services provided. Operating expenses of the enterprise funds and internal service funds include the cost of these goods and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as non-operating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the District's policy to use restricted resources first, then unrestricted resources as they are needed.

D. Cash and Investments:

The District's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term investments with original maturities of three months or less from the date of acquisition.

State statutes authorize the District to invest in: obligations of the United States, the State of Georgia and other political subdivisions of the State of Georgia, and other states; prime bankers' acceptances; repurchase agreements; and the Georgia local government investment pool (Georgia Fund 1). Georgia Fund 1, created by OCGA 36-83-8, is a stable net asset value investment pool which follows Standard & Poor's criteria for AAAM rated money market funds and is regulated by the Georgia Office of Treasury and Fiscal Services. However, Georgia Fund 1 operates in a manner consistent with Rule 2a-7 of the Investment Company Act of 1940 and is considered to be a 2a-7 like pool. The pool is not registered with the SEC as an investment company. The pool's primary objectives are safety of capital, investment income, liquidity and diversification while maintaining principal (\$1 per share value). Net asset value is calculated weekly to ensure stability. The pool distributes earnings (net of management fees) on a monthly basis and determines participant's shares sold and redeemed based on a \$1 per share value. The fair value of the District's position in the pool is the same as the value of pool shares (\$1 per share value).

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

E. Receivables and Payables:

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year as well as all other outstanding balances between funds are reported as "due to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

F. On-Behalf Payments:

The State of Georgia makes certain health insurance and pension plan payments on behalf of the District for its employees. The District records these payments as both a revenue and an expenditure in the General Fund. The total of the on-behalf payments for the fiscal year ended June 30, 2011 was \$547,296.

G. Inventories and Prepaid Items:

Inventories of the School Food Service Fund are stated at cost using the first-in, first-out method. Inventories of the Warehouse Fund are stated at cost using the weighted average method. Donated food commodities are recorded at fair value. The District utilizes the consumption method to recognize inventory usage. Under the consumption method, inventories are recorded as expenses when used rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

H. Capital Assets:

Capital assets, which include property, plant, and equipment, are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Capital assets are defined by the District as assets with an initial, individual cost of more than \$5,000 and an estimated useful life in excess of two years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

H. Capital Assets: (Continued)

Capital assets are depreciated using the straight line method over the following estimated useful lives:

| <u>Asset</u> | <u>Years</u> |
|-------------------|--------------|
| Land improvements | 20 |
| Buildings | 25-50 |
| Equipment | 4-20 |

I. Long-Term Obligations:

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net assets. In the fund financial statements, governmental fund types report the face amount of debt issued as other financing sources.

J. Compensated Absences:

Accumulated unpaid sick leave costs are not vested and are not accrued in any fund, but are recognized as expenditures or expenses, when paid. Accumulated unpaid vacation costs are accrued when incurred in the government-wide, proprietary, and fiduciary fund financial statements.

K. Fund Equity

Fund equity at the governmental fund financial reporting level is classified as "fund balance." Fund equity for all other reporting is classified as "net assets."

Fund Balance – Generally, fund balance represents the difference between the assets and liabilities under the current financial resources measurement focus of accounting. In the fund financial statements, governmental funds report fund balance classifications that comprise a hierarchy based primarily on the extent to which the District is bound to honor constraints on the specific purposes for which amounts in those funds can be spent. Fund balances are classified as follows:

- Nonspendable – Fund balances are reported as nonspendable when amounts cannot be spent because they are either (a) not in spendable form (i.e., items that are not expected to be converted to cash or (b) legally or contractually required to be maintained intact).

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Fund Equity: (Continued)

- Restricted – Fund balances are reported as restricted when there are limitations imposed on their use either through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments.
- Committed – Fund balances are reported as committed when they can be used only for specific purposes pursuant to constraints imposed by formal action of the Board of Education through the adoption of a resolution. Likewise, fund balances that have been committed cannot be used for any other purposes unless the Board of Education removes the commitment of these funds through formal action of the adoption of a resolution. For a fund balance to show as committed for a fiscal year, the Board must adopt the resolution prior to June 30th even though the dollar amount of the commitment may be determined at a date subsequent to June 30th.
- Assigned – Fund balances are reported as assigned when amounts are constrained by the School District's intent to be used for the specific purposes, but are neither restricted nor committed. Through resolution, the Board of Education has authorized the Chief Financial Officer or Accounting Director to assign fund balances.
- Unassigned – Fund balances are reported as unassigned as the residual amount when the balances do not meet any of the above criterion. The School District reports positive unassigned fund balance only in the general fund. Negative unassigned fund balance may be reported in all funds.

Flow Assumptions – When both restricted and unrestricted amounts of fund balances are available for use of expenditures incurred, it is the School District's policy to use restricted amounts first and then unrestricted amounts as they are needed. For unrestricted amounts of fund balance, it is the District's policy to use fund balance in the following order:

- Committed
- Assigned
- Unassigned

NOTES TO FINANCIAL STATEMENTS

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

K. Fund Equity: (Continued)

Net Assets - Net assets represent the difference between assets and liabilities in reporting which utilizes the economic resources measurement focus. Net assets invested in capital assets, net of related debt, consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowing used (i.e., the amount that the District has spent) for the acquisition, construction or improvement of those assets. Net assets are reported as restricted using the same definition as used for restricted fund balance as described in the section above. All other net assets are reported as unrestricted.

L. Use of Estimates:

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS

A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Government-wide Statement of Net Assets

The Governmental Fund Balance Sheet includes a reconciliation between *fund balance – total governmental funds* and *net assets – governmental activities* as reported in the government-wide statement of net assets. One element of that reconciliation explains that “long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.” The details of this \$35,269,027 difference are as follows:

| | |
|---|------------------------|
| Capital leases payable | \$ (1,876,102) |
| Bonds payable | (30,000,000) |
| Plus: deferred issuance costs | 328,133 |
| Plus: unamortized premium | (2,122,599) |
| Accrued interest payable | (323,658) |
| Compensated absences | <u>(1,274,801)</u> |
| Net adjustment to reduce <i>fund balance - total governmental funds</i> to arrive at <i>net assets - governmental activities</i> | <u>\$ (35,269,027)</u> |

NOTES TO FINANCIAL STATEMENTS

NOTE 2. RECONCILIATION OF GOVERNMENT-WIDE FINANCIAL STATEMENTS AND FUND FINANCIAL STATEMENTS (CONTINUED)

B. Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities

The Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances includes a reconciliation between *net changes in fund balances – total governmental funds* and *changes in net assets of governmental activities* as reported in the government-wide statement of activities. One element of that reconciliation explains that “Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.” The details of this \$1,308,930 difference are as follows:

| | |
|--|----------------------------|
| Capital outlay | \$ 10,106,834 |
| Depreciation expense | <u>(8,797,904)</u> |
| Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i> | <u><u>\$ 1,308,930</u></u> |

B. Explanation of Certain Differences between the Governmental Fund Statement of Revenues, Expenditures, and Changes in Fund Balances and the Government-wide Statement of Activities (Continued)

Another element of that reconciliation states that “the issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds.” The details of this \$10,977,367 difference are as follows:

| | |
|--|-------------------------------|
| Principal repayments | \$ 20,630,529 |
| Issuance of bonds | (30,000,000) |
| Bond premium | (2,701,490) |
| Bond issuance costs | 377,000 |
| Amortization of bond issuance costs and premium | <u>716,594</u> |
| Net adjustment to increase <i>net changes in fund balances - total governmental funds</i> to arrive at <i>changes in net assets of governmental activities</i> | <u><u>\$ (10,977,367)</u></u> |

NOTES TO FINANCIAL STATEMENTS

NOTE 3. LEGAL COMPLIANCE – BUDGETS

Budgetary Data. The District adopts an annual budget on a basis consistent with accounting principles generally accepted in the United States of America for the general fund, the debt service fund, and the Capital Improvements fund. The SPLOST projects fund adopts a project length budget. Proprietary fund budgets are prepared and utilized as a management tool to assess the operations of the enterprise and internal service funds. All annual appropriations lapse at fiscal year end.

The budget is a complete financial plan for the District's fiscal year, usually the school year, and is based upon careful estimates of expenditures and probable incomes. The District's budget consists of the educational plan, expenditures for the educational plan and sources and amount of revenue. Prior to the first Monday in June, the administration of the District prepares and submits a proposed budget to the Board for approval. After the budget has been tentatively approved by the Board, the budget must be advertised, in form and manner to be prescribed by the Board, at least one time in a newspaper of general circulation in Bibb County. Subsequent to this procedure, the Board shall revise the budget as necessary and adopt a final school budget.

The approved budget shall be certified and forwarded to the Georgia Department of Education for final approval. The budget is amended during the first six months and a mid-year review budget is prepared and approved by the Board. The budget is formally adopted at the program level and the legal level of the District's budgetary controls is the program level. Any amendments made after mid-year review may be approved by the District's management.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. DEPOSITS AND INVESTMENTS

Credit Risk. As of June 30, 2011, the District's investments were all rated AAA by Standard & Poor's.

As of June 30, 2011, the District had the following investments:

| Investment | Maturities | Fair Value |
|---|-------------------------|----------------------|
| Georgia Fund 1 | 46 day weighted average | \$ 51,939,168 |
| Federated Treasury (money market mutual fund) | 36 day weighted average | 3,469,325 |
| US Treasury Strip | August 15, 2011 | 32,997 |
| US Treasury Strip | November 15, 2012 | 32,873 |
| US Treasury Strip | November 15, 2013 | 32,518 |
| US Treasury Strip | November 15, 2014 | 31,833 |
| US Treasury Strip | November 15, 2015 | 30,815 |
| Mutual funds | Not applicable | 1,488 |
| Total Investments | | <u>\$ 55,571,017</u> |

Investments are reported in the following activities:

| | |
|---------------|----------------------|
| Governmental | \$ 47,575,944 |
| Business-type | 7,969,428 |
| Fiduciary | 25,645 |
| | <u>\$ 55,571,017</u> |

Interest Rate Risk. As a means of limiting its exposure to fair value losses arising from rising interest rates, the District's investment policy limits all operating investments to instruments that mature within one year. All non-operating investments are best matched with their cash flow needs, with investment life of no more than five years.

Custodial Credit Risk – Deposits. Custodial risk for deposits is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover deposits or will not be able to recover collateral securities that are in the possession of an outside party. State statutes require all deposits and investments (other than federal and state government instruments) to be collateralized by depository insurance, obligations of the U.S. government, or bonds of public authorities, counties, or municipalities. As of June 30, 2011, the District's bank balance of \$36,616,622 was fully collateralized in compliance with state requirements.

NOTES TO FINANCIAL STATEMENTS

NOTE 4. DEPOSITS AND INVESTMENTS (CONTINUED)

Custodial Credit Risk – Investments. For investments, this is the risk that, in the event of the failure of the depository financial institution, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. As of June 30, 2011, the District was not exposed to custodial credit risk for investments.

NOTE 5. INTERGOVERNMENTAL RECEIVABLES

Intergovernmental receivables at June 30, 2011, for the District's individual major funds and nonmajor funds in the aggregate, including the applicable allowances for uncollectible accounts are as follows:

| | General | Debt Service | School Food Service |
|--------------------------------------|---------------|-----------------|---------------------------|
| Intergovernmental | \$ 26,829,751 | \$ 3,591,654 | \$ 271,114 |
| Less allowance for uncollectibles | (3,298,827) | - | - |
| Net total receivable | \$ 23,530,924 | \$ 3,591,654 | \$ 271,114 |

NOTE 6. PROPERTY TAXES

Bibb County bills and collects property taxes for the District. Property taxes are levied (assessed) on all taxable real, public utility and personal property (including vehicles) located within the County as of January 1st of each year. Assessed values for property tax purposes are determined by the Bibb County Board of Tax Assessors for all property except public utilities and motor vehicles. Assessed value is set at 40% of market value. The State of Georgia establishes values for public utilities and motor vehicles.

Real property taxes for 2010 were levied on August 24, 2010, and are due in two installments - the first payment was due October 16, 2010, and the final payment was due by November 16, 2010. Bibb County may place liens on property once the related tax payments become delinquent. The property tax receivable allowance is equal to 30% of outstanding property taxes at June 30, 2011.

Vehicle personal property taxes are due upon each respective payor's date of birth on an annual basis.

NOTES TO FINANCIAL STATEMENTS

NOTE 7. CAPITAL ASSETS

Capital asset activity for the fiscal year ended June 30, 2011 is as follows:

| | Beginning Balance | Increases | Decreases | Transfers | Ending Balance |
|--|-----------------------|---------------------|---------------------|-------------|-----------------------|
| Governmental activities: | | | | | |
| Capital assets, not being depreciated: | | | | | |
| Land | \$ 13,427,054 | \$ - | \$ - | \$ - | \$ 13,427,054 |
| Construction in progress | 4,047 | 7,862,624 | - | - | 7,866,671 |
| Total | <u>13,431,101</u> | <u>7,862,624</u> | <u>-</u> | <u>-</u> | <u>21,293,725</u> |
| Capital assets, being depreciated: | | | | | |
| Land improvements | 1,843,905 | - | - | - | 1,843,905 |
| Buildings | 382,197,640 | 56,127 | (214,327) | - | 382,039,440 |
| Equipment | 20,880,897 | 2,188,083 | (629,971) | - | 22,439,009 |
| Total | <u>404,922,442</u> | <u>2,244,210</u> | <u>(844,298)</u> | <u>-</u> | <u>406,322,354</u> |
| Less accumulated depreciation for: | | | | | |
| Land improvements | (698,663) | (92,195) | - | - | (790,858) |
| Buildings | (58,304,302) | (7,501,759) | 175,742 | - | (65,630,319) |
| Equipment | (14,097,959) | (1,209,786) | 522,495 | - | (14,785,250) |
| Total | <u>(73,100,924)</u> | <u>(8,803,740)</u> | <u>698,237</u> | <u>-</u> | <u>(81,206,427)</u> |
| Total capital assets, being depreciated, net | <u>331,821,518</u> | <u>(6,559,530)</u> | <u>(146,061)</u> | <u>-</u> | <u>325,115,927</u> |
| Governmental activities capital assets, net | <u>\$ 345,252,619</u> | <u>\$ 1,303,094</u> | <u>\$ (146,061)</u> | <u>\$ -</u> | <u>\$ 346,409,652</u> |
| Business-type activities: | | | | | |
| Capital assets, being depreciated: | | | | | |
| Buildings | \$ 10,250,065 | \$ - | \$ - | \$ - | \$ 10,250,065 |
| Equipment | 6,562,653 | 28,025 | (23,634) | - | 6,567,044 |
| Total | <u>16,812,718</u> | <u>28,025</u> | <u>(23,634)</u> | <u>-</u> | <u>16,817,109</u> |
| Less accumulated depreciation for: | | | | | |
| Buildings | (3,712,773) | (177,164) | - | - | (3,889,937) |
| Equipment | (3,976,287) | (417,179) | 22,180 | - | (4,371,286) |
| Total | <u>(7,689,060)</u> | <u>(594,343)</u> | <u>22,180</u> | <u>-</u> | <u>(8,261,223)</u> |
| Total capital assets, being depreciated, net | <u>9,123,658</u> | <u>(566,318)</u> | <u>(1,454)</u> | <u>-</u> | <u>8,555,886</u> |
| Business-type activities capital assets, net | <u>\$ 9,123,658</u> | <u>\$ (566,318)</u> | <u>\$ (1,454)</u> | <u>\$ -</u> | <u>\$ 8,555,886</u> |

Internal service funds predominantly serve governmental funds. Accordingly, capital assets for the internal service funds of the District totaling \$477,854 with accumulated depreciation of \$430,816 are included as part of the above totals for governmental activities at year-end.

NOTES TO FINANCIAL STATEMENTS

NOTE 7. CAPITAL ASSETS (CONTINUED)

Depreciation expense was charged to functions/programs of the District as follows:

| | | |
|--|----|-----------|
| Governmental activities: | | |
| Instruction | \$ | 7,729,063 |
| General administration | | 152,566 |
| Maintenance and operations | | 125,961 |
| Student transportation | | 790,314 |
| Capital assets held by the District's internal service funds are charged to the various functions based on their usage of the assets | | 5,836 |
| Total depreciation expense - governmental activities | \$ | 8,803,740 |
| Business-type activities: | | |
| School food services | \$ | 593,567 |
| Other activities | | 776 |
| Total depreciation expense - business-type activities | \$ | 594,343 |

NOTE 8. FUND BALANCE CLASSIFICATION

The following is an analysis of fund balance as of June 30, 2011.

| | General | SPLOST Projects | Debt Service | Other Governmental Funds |
|--------------------------|---------------|--------------------|-----------------|--------------------------------|
| Nonspendable: | | | | |
| Prepays | \$ 92,982 | \$ - | \$ - | \$ - |
| Restricted for: | | | | |
| Program activities | 42,727 | - | - | - |
| Debt service | - | - | 14,311,082 | - |
| Capital projects | - | 27,986,186 | - | - |
| Committed for: | | | | |
| Student activities | - | - | - | 710,801 |
| Capital projects | - | - | - | 1,603,982 |
| Assigned for: | | | | |
| Subsequent year's budget | 3,717,583 | - | - | - |
| Unassigned | 18,259,199 | - | - | - |
| | \$ 22,112,491 | \$ 27,986,186 | \$ 14,311,082 | \$ 2,314,783 |

NOTES TO FINANCIAL STATEMENTS

NOTE 9. LONG-TERM DEBT

Capital Leases. The District issued 2004 Lease Revenue and Refunding Bonds in the original amount of \$3,135,000 to: (a) renovate, improve and equip certain portions of the leased premises, (b) currently refund the Issuer's Lease Revenue Bonds, Series 1993A, and (c) to pay all expenses incident to accomplishing the foregoing. Under this capital lease, the District is required to pay base rentals directly to the trustee annually on September 30, in amounts sufficient to provide for payment of the principal and interest on the bonds on the ensuing interest payment date. The 2004 series Lease Revenue Bonds carried a variable rate of interest until July 2, 2009, when the bonds were converted to a fixed interest rate of 2.25%. In connection with the issuance of the bonds, Bibb County has entered into an amended Guaranty Agreement dated September 1, 2004, (the "Guaranty") with the District and the trustee; pursuant to the Guaranty, Bibb County absolutely and unconditionally guarantees the obligation of the District to pay base rentals under the lease. The outstanding balance on the Series 2004 bonds at June 30, 2011, is \$1,150,000.

In 2009, the District entered into a lease agreement for the purchase of buses in the amount of \$1,399,644. The lease carries an interest rate of 2.99% and payments are due on the last day of each month until December 31, 2013. The lease agreement qualifies as a capital lease for accounting purposes (title transfers at the end of the lease term) and, therefore, have been recorded at the present value of the minimum lease payments as of the date of inception. The outstanding balance on the 2009 capital lease at June 30, 2011 is \$726,102.

The following is an analysis of assets under capital leases as of June 30, 2011:

| | Governmental Activities |
|-----------|----------------------------|
| Buildings | \$ 7,155,983 |
| Equipment | 1,399,644 |
| | <u>\$ 8,555,627</u> |

NOTES TO FINANCIAL STATEMENTS

NOTE 9. LONG-TERM DEBT (CONTINUED)

The future minimum lease obligations and the net present value of these minimum lease payments as of June 30, 2011 are as follows:

| Year Ending June 30, | <u>Governmental Activities</u> |
|---|------------------------------------|
| 2012 | \$ 1,133,692 |
| 2013 | 398,281 |
| 2014 | 399,465 |
| Total minimum lease payments | <u>1,931,438</u> |
| Less: amount representing interest | (55,336) |
| Present value of minimum lease payments | <u><u>\$ 1,876,102</u></u> |

General Obligation Bonds. During the year ended June 30, 2011, the District issued 2010 General Obligation Bonds in the original amount of \$30,000,000 to (a) acquire, construct and equip five new elementary schools, (b) renovating, extending, repairing and equipping Williams Elementary, Union Elementary, Brookdale Elementary, Carter Elementary, Westside High, King-Danforth Elementary, Miller Middle, Appling Middle, Alexander II Elementary, Burke Elementary, and the Central Office, (c) acquiring, improving, and renovating athletic facilities, including field houses, air conditioning gymnasiums, softball fields, soccer fields, field/track facilities, tennis courts, athletic storage facilities, concessions/restroom facilities, tennis courts, athletic storage facilities, concession/restroom facilities at high schools, and athletic storage facilities at middle schools, (d) constructing and equipping a replacement facility for maintenance and custodial operations, (e) providing controlled access entrances at Burdell-Hunt Elementary, Brookdale Elementary, Bruce Elementary, Heritage Elementary, King-Danforth Elementary, Skyview Elementary, Taylor Elementary, Vineville Elementary, Williams Elementary, Bloomfield Middle, Ballard-Hudson Middle, Miller Middle, Rutland Middle, Weaver Middle, and Career Center, (f) improving school site safety and traffic flow throughout the School District, (g) purchasing new technology, fine arts equipment, athletic equipment, safety and security systems throughout the School District, (h) purchasing school buses, vehicles, and maintenance, custodial, and transportation equipment, (i) planning for new School District site acquisition, site development and construction, and (j) repaying the debt on general obligation bonds authorized in the foregoing election.

General obligation bonds consist of the following as of June 30, 2011:

| Series | Coupon Rate | Maturities | Balance |
|--------|----------------|------------|-----------------------------|
| 2010 | 3.00% to 4.82% | 2012-2014 | <u><u>\$ 30,000,000</u></u> |

NOTES TO FINANCIAL STATEMENTS

NOTE 9. LONG-TERM DEBT (CONTINUED)

Annual debt service requirements to maturity for general obligation bonds are as follows:

| | Principal | Interest | Total |
|------|---------------|--------------|---------------|
| 2012 | \$ 9,220,000 | \$ 1,268,756 | \$ 10,488,756 |
| 2013 | 10,145,000 | 992,156 | 11,137,156 |
| 2014 | 10,635,000 | 500,906 | 11,135,906 |
| | \$ 30,000,000 | \$ 2,761,818 | \$ 32,761,818 |

Long-term liability activity for the year ended June 30, 2011 is as follows:

| | Beginning Balance | Additions | Reductions | Ending Balance | Due Within One Year |
|---|----------------------|---------------|-----------------|-------------------|------------------------|
| Governmental activities: | | | | | |
| Bonds payable | \$ 20,000,000 | \$ 30,000,000 | \$ (20,000,000) | \$ 30,000,000 | \$ 9,220,000 |
| Plus unamortized bond premium | 339,517 | 2,701,490 | (918,408) | 2,122,599 | - |
| Bonds payable, net | 20,339,517 | 32,701,490 | (20,918,408) | 32,122,599 | - |
| Capital leases | 2,506,631 | - | (630,529) | 1,876,102 | 1,096,102 |
| Compensated absences | 1,377,312 | 777,388 | (879,899) | 1,274,801 | 811,644 |
| Governmental activities: Long-term liabilities | \$ 24,223,460 | \$ 33,478,878 | \$ (22,428,836) | \$ 35,273,502 | \$ 11,127,746 |

There is \$14,311,082 of restricted fund balance available in the Debt Service Fund to service the capital lease contractual obligations and 2010 general obligations bonds.

For governmental activities, compensated absences are liquidated primarily by the General Fund.

NOTES TO FINANCIAL STATEMENTS

NOTE 10. OPERATING LEASES

The School District, as lessor, leases excess space in its central office building (approximately 40% of the total square footage) to various private companies and accounts for these leases as operating leases.

The cost of the building, related depreciation and net book value of the central office building is as follows:

| | |
|--------------------------|---------------------|
| Cost of building | \$ 7,155,983 |
| Accumulated depreciation | <u>(2,127,890)</u> |
| Net book value | <u>\$ 5,028,093</u> |

Lease terms vary and extend through October 31, 2015. Rental revenues under these operating leases during the year ended June 30, 2011 were \$630,719. Minimum future rentals to be received under operating leases are as follows:

| | |
|------|---------------------|
| 2012 | \$ 601,936 |
| 2013 | 269,318 |
| 2014 | 237,945 |
| 2015 | 237,945 |
| 2016 | <u>79,315</u> |
| | <u>\$ 1,426,459</u> |

NOTES TO FINANCIAL STATEMENTS

NOTE 11. INTERFUND RECEIVABLES, PAYABLES AND TRANSFERS

The composition of interfund balances as of June 30, 2011 is as follows:

Due to/from other funds:

| <u>Funds</u> | <u>Due From Other Funds</u> | <u>Due To Other Funds</u> |
|---------------------------------|---------------------------------|-------------------------------|
| General Fund | \$ 136,058 | \$ 742,317 |
| SPLOST Fund | 237 | 39,382 |
| Nonmajor internal service funds | - | - |
| Total governmental funds | <u>136,295</u> | <u>781,699</u> |
| School Food Service | <u>16,116</u> | <u>97,944</u> |
| Nonmajor enterprise funds | - | - |
| Total enterprise funds | <u>16,116</u> | <u>97,944</u> |
| Internal service funds | 752,421 | 25,189 |
| | <u><u>\$ 904,832</u></u> | <u><u>\$ 904,832</u></u> |

These balances resulted from the time lag between the dates that (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

Interfund transfers:

| <u>Funds</u> | <u>Transfers In</u> | <u>Transfers Out</u> |
|-----------------------------|-----------------------------|-----------------------------|
| General Fund | \$ - | \$ 4,508,983 |
| SPLOST Fund | - | 18,186,190 |
| Debt Service Fund | 22,351,646 | - |
| Nonmajor governmental funds | <u>2,240,000</u> | <u>3,471,756</u> |
| Total governmental funds | <u>24,591,646</u> | <u>26,166,929</u> |
| Nonmajor enterprise funds | <u>250,000</u> | - |
| Internal service funds | <u>1,325,283</u> | - |
| | <u><u>\$ 26,166,929</u></u> | <u><u>\$ 26,166,929</u></u> |

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that the statute or budget requires to expend them, (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service fund as debt service payments become due, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

NOTES TO FINANCIAL STATEMENTS

NOTE 12. OTHER POST EMPLOYMENT BENEFITS

Georgia Retiree Health Benefit Fund

Plan Description. The District participates in the Georgia Retiree Health Benefit Fund (“GRHBF”), a cost-sharing multiple-employer defined benefit postemployment healthcare plan administered by the State of Georgia Department of Community Health. GRHBF provides health insurance benefits to eligible retirees and their qualified beneficiaries. Pursuant to Title 45, Chapter 18 of the Official Code of Georgia Annotated, the authority to establish and amend the benefit provisions of the plan is assigned to the Board of the State of Georgia Department of Community Health. The Department of Community Health issues a publicly available financial report that includes financial statements and required supplementary information for GRHBF. That report may be obtained from the Department of Community Health at 2 Peachtree Street, Atlanta, Georgia 30303.

Funding Policy. The contribution requirements of plan members and participating employers are established and may be amended by the Board of the State of Georgia Department of Community Health. Contributions of plan members or beneficiaries receiving benefits vary based on plan election, dependent coverage, and Medicare eligibility and election.

Participating state employers, including local Boards of Education, are statutorily required to contribute in accordance with the employer contribution rate established by the Board. The contribution rate is established to fund both the active and retired employee health insurance plans based on projected pay-as-you-go financing requirements. The combined rate for the active and retiree plans (pay-as-you go basis) for the fiscal year ended June 30, 2011 were as follows:

| <u>Period</u> | <u>Percentage of Covered Payroll</u> |
|------------------------|--|
| July 2010 - April 2011 | 21.955% of covered payroll for August - September coverage |
| May 2011 - June 2011 | 1.429% of covered payroll for October - December coverage |

Currently, the state is requiring that local Boards of Education pay only on active employees. The District’s contribution to the health insurance plans for the fiscal years ended June 30, 2011, 2010, and 2009 were \$20,572,383, \$19,248,585, and \$14,477,059, respectively, which equaled the required contribution. Currently, the State of Georgia has been making the remaining contributions to fund the pay as you go financing on behalf of all local Boards of Education (see Note 1 for discussion of on-behalf payments).

NOTES TO FINANCIAL STATEMENTS

NOTE 13. RETIREMENT PLANS

Teachers Retirement System. Substantially all teachers, administrators, and clerical personnel employed by the District are members of the Teachers Retirement System of Georgia (TRS), a cost-sharing multiple employer public employee retirement system administered by the TRS Board of Trustees. TRS provides retirement and disability benefits, and death benefits to plan members and beneficiaries. Title 47, Chapter 3 of the Official Code of Georgia Annotated, assigns the authority to establish and amend benefit provisions to the TRS Board of Trustees. The TRS Board of Trustees issues a publicly available financial report that includes financial statements and required supplementary information for TRS. That report may be obtained by writing to TRS of Georgia, Two Northside 75, Suite 100, Atlanta GA 30318, or by calling 1-800-352-0650.

Covered employees are required by state law to contribute 5.53% of their annual covered salary to the plan and the District is required to contribute 10.28% of current covered payroll. Covered employees' contributions for the years ended June 30, 2011, 2010, and 2009, were \$7,061,403, \$6,606,590 and \$6,237,355, respectively. The District's contributions to TRS for the years ended June 30, 2011, 2010, and 2009, were \$13,165,801, 12,254,283, and \$11,648,664, respectively, which equal the required contribution for each year.

Active members may retire and receive benefits after 30 years of creditable service regardless of age, or after 10 years of creditable service and reaching age 60. Upon retirement, an employee receives a retirement benefit, payable monthly for life. The amount is determined by multiplying 2% by the years of service up to 40 years. This amount in turn is multiplied by the employee's average monthly salary for the two highest paid consecutive years of service. Early retirement benefits are reduced by the lesser of 1/12 of 7% for each month the member is below age 60, or by 7% for each year or fraction thereof by which the member has less than 30 years of service. It is also assumed that certain cost-of-living adjustments, based on the CPI, will be made in future years. Retirement benefits are payable monthly for life. Options are available for distribution of the member's monthly pension at a reduced rate to a designated beneficiary at the member's death.

Public School Employees Retirement System. Substantially all bus drivers, maintenance, custodial, and lunchroom personnel employed by the District are members of the Public School Employees Retirement System of Georgia (PSERS), which is also a cost-sharing multiple employer public employee retirement system. The Board of the Public School Employees Retirement System of Georgia issues a publicly available financial report that includes financial statements and supplementary information for PSERS. That report may be obtained by writing Public School Employee Retirement System, Two Northside 75, Atlanta, Georgia 30318-7778, or by calling 1-800-805-4609.

NOTES TO FINANCIAL STATEMENTS

NOTE 13. RETIREMENT PLANS (CONTINUED)

PSERS provides service retirement, disability retirement and survivor's benefits for its members. A member is eligible for normal service retirement after 10 years of service and attainment of age 65.

A member applying for service retirement with 10 years of service and retirees between the ages of 60 and 65 receive a reduced benefit. Monthly retirement benefits paid to members are equal to eight dollars per month multiplied by the number of years of creditable service. Retirement provisions include death and disability benefits. Benefits are established by state statute.

Covered employees are required by state statute to contribute four dollars per month for the nine month school year. Unlike TRS, the District makes no contribution to PSERS. Total contributions from employees of the District made during the fiscal year ended June 30, 2011, totaled \$24,472.

The State of Georgia is required by statute to make an annual contribution to PSERS based upon an actuarial calculation. The state's contribution for employees for the fiscal year ended June 30, 2011 for District employees was \$128,391.

Members become fully vested after 10 years of service. If a member terminates with less than 10 years of service, no vesting of employer contributions occurs, but the member's contributions are refunded with interest.

There were 655 employees covered under PSERS for the year ended June 30, 2011.

NOTE 14. DEFERRED COMPENSATION PLAN

The District offers its employees a tax deferred annuity plan created in accordance with Internal Revenue Code Section 403b. The plan, available to all District employees, permits them to defer a portion of their salary until future years. Participation in the plan is optional.

It is the opinion of the District's legal counsel that the District has no liability for losses under the plan, but does have the duty of due care that would be required of an ordinary prudent investor. The District believes these assets are not available to satisfy the claims of general creditors in the future.

NOTES TO FINANCIAL STATEMENTS

NOTE 15. RISK MANAGEMENT

The District is exposed to various risks of loss for claims associated with torts; theft of, damage to and destruction of assets; errors and omissions; natural disaster; workers' compensation; unemployment compensation; and dental benefits.

The District is self-insured for workers' compensation, unemployment compensation, and dental benefits. Premiums are paid into internal service funds by user funds and are available to pay claims, claim reserves, and administrative costs of the program. These interfund premiums are recognized as revenue in the internal service funds. The premiums are calculated on the basis of the percentage of that fund's payroll to total payroll. Liabilities are reported when it is probable that a loss has been incurred and the amount can be reasonably estimated including amounts of claims incurred, but not yet reported. An excess coverage insurance policy covers individual claims in excess of \$500,000 loss per occurrence, up to the statutory limit. The District has not experienced any significant reduction in insurance coverage from the previous years nor has it paid any settlements in excess of insurance coverage in the past three years.

Changes in the balances of claims liabilities for the past two fiscal years for the funds for which the District is self-insured are as follows:

| <u>Workers' Compensation Fund</u> | <u>June 30, 2011</u> | <u>June 30, 2010</u> |
|--|----------------------|----------------------|
| Unpaid claims, beginning of fiscal year | \$ 390,147 | \$ 461,882 |
| Incurred claims and changes in estimates | 1,878,309 | 924,082 |
| Claim payments | (1,182,588) | (995,817) |
| Unpaid claims, end of fiscal year | <u>\$ 1,085,868</u> | <u>\$ 390,147</u> |
| | | |
| <u>Unemployment Compensation Fund</u> | <u>June 30, 2011</u> | <u>June 30, 2010</u> |
| Unpaid claims, beginning of fiscal year | \$ - | \$ - |
| Incurred claims and changes in estimates | 232,207 | 273,088 |
| Claim payments | (232,207) | (273,088) |
| Unpaid claims, end of fiscal year | <u>\$ -</u> | <u>\$ -</u> |
| | | |
| <u>Dental Insurance Fund</u> | <u>June 30, 2011</u> | <u>June 30, 2010</u> |
| Unpaid claims, beginning of fiscal year | \$ 74,845 | \$ 144,881 |
| Incurred claims and changes in estimates | 1,450,781 | 1,528,413 |
| Claim payments | (1,454,514) | (1,598,449) |
| Unpaid claims, end of fiscal year | <u>\$ 71,112</u> | <u>\$ 74,845</u> |

NOTES TO FINANCIAL STATEMENTS

NOTE 16. COMMITMENTS AND CONTINGENCIES

The District is involved in a number of legal matters which either have or could result in litigation. Although the outcome of these lawsuits is not presently determinable, in the opinion of the District's legal counsel, the resolution of these matters will not have a material adverse effect on the financial condition of the District.

The District participates in numerous state and federal grant programs, which are governed by various rules and regulations of the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing grants, refunds of any money received may be required and the collectability of any related receivable at June 30, 2011, may be impaired. In the opinion of the District, there are no significant contingent liabilities relating to compliance with the rules and regulations governing the respective grants; therefore, no provision has been recorded in the accompanying basic financial statements for such contingencies.

The District is committed under outstanding construction contracts in the Capital Projects funds in the amount of \$35,520,502. Construction contracts include new school construction and expansion and renovation of existing facilities.

BIBB COUNTY SCHOOL DISTRICT

NONMAJOR GOVERNMENTAL FUNDS

CAPITAL IMPROVEMENTS

To account for local money used to make major repairs.

SCHOOL DISCRETIONARY

To account for the portion of the school activity resources used for general governmental expenditures.

BIBB COUNTY SCHOOL DISTRICT

**COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
JUNE 30, 2011**

| ASSETS | <u>Capital Projects Capital Improvements</u> | <u>Special Revenue School Discretionary</u> | <u>Total Nonmajor Governmental Funds</u> |
|--|--|---|--|
| Cash | \$ 13,141 | \$ 710,801 | \$ 723,942 |
| Investments | <u>1,631,113</u> | <u>-</u> | <u>1,631,113</u> |
| Total assets | <u>\$ 1,644,254</u> | <u>\$ 710,801</u> | <u>\$ 2,355,055</u> |
| LIABILITIES AND FUND BALANCES | | | |
| LIABILITIES | | | |
| Accounts payable | <u>\$ 40,272</u> | <u>\$ -</u> | <u>\$ 40,272</u> |
| FUND BALANCES | | | |
| Committed for: | | | |
| Capital projects | 1,603,982 | - | 1,603,982 |
| Student activities | <u>-</u> | <u>710,801</u> | <u>710,801</u> |
| Total fund balances | <u>1,603,982</u> | <u>710,801</u> | <u>2,314,783</u> |
| Total liabilities and fund balances | <u>\$ 1,644,254</u> | <u>\$ 710,801</u> | <u>\$ 2,355,055</u> |

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES NONMAJOR GOVERNMENTAL FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Capital Projects | Special Revenue | Total Nonmajor |
|---|---------------------------------|---------------------------------|-------------------------------|
| | Capital Improvements | School Discretionary | Governmental Funds |
| REVENUES | | | |
| Local sources | \$ - | \$ 1,974,684 | \$ 1,974,684 |
| Interest earned | 6,451 | - | 6,451 |
| Total revenues | 6,451 | 1,974,684 | 1,981,135 |
| EXPENDITURES | | | |
| Current: | | | |
| Instruction | 2,355 | 1,897,029 | 1,899,384 |
| Maintenance and operations | 74,671 | - | 74,671 |
| Capital outlay | 349,626 | - | 349,626 |
| Total expenditures | 426,652 | 1,897,029 | 2,323,681 |
| Excess (deficiency) of revenues over expenditures | (420,201) | 77,655 | (342,546) |
| OTHER FINANCING SOURCES | | | |
| Transfers in | 2,240,000 | - | 2,240,000 |
| Transfers out | (3,471,756) | - | (3,471,756) |
| Total other financing sources | (1,231,756) | - | (1,231,756) |
| Net change in fund balances | (1,651,957) | 77,655 | (1,574,302) |
| FUND BALANCES, beginning of year | 3,255,939 | 633,146 | 3,889,085 |
| FUND BALANCES, end of year | \$ 1,603,982 | \$ 710,801 | \$ 2,314,783 |

BIBB COUNTY SCHOOL DISTRICT

DEBT SERVICE FUND SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Budget | | Actual | Variance With Final Budget |
|---|------------|------------|---------------|-------------------------------|
| | Original | Final | | |
| REVENUES | | | | |
| Local sources | \$ - | \$ - | \$ 13,916,940 | \$ 13,916,940 |
| Interest | - | - | 10,384 | 10,384 |
| Total revenues | - | - | 13,927,324 | 13,927,324 |
| EXPENDITURES | | | | |
| Debt service: | | | | |
| Interest and fiscal charges | 50,000 | 50,000 | 1,724,773 | (1,674,773) |
| Principal retirement | 350,000 | 350,000 | 20,630,529 | (20,280,529) |
| Total expenditures | 400,000 | 400,000 | 22,355,302 | (21,955,302) |
| Deficiency of revenues over expenditures | (400,000) | (400,000) | (8,427,978) | (8,027,978) |
| OTHER FINANCING SOURCES | | | | |
| Transfer in | 400,000 | 400,000 | 22,351,646 | 21,951,646 |
| Net change in fund balances | - | - | 13,923,668 | 13,923,668 |
| FUND BALANCES, beginning of year | 387,414 | 387,414 | 387,414 | - |
| FUND BALANCES, end of year | \$ 387,414 | \$ 387,414 | \$ 14,311,082 | \$ 13,923,668 |

BIBB COUNTY SCHOOL DISTRICT

CAPITAL PROJECTS FUNDS SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - BUDGET AND ACTUAL FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Capital Improvements | | | Variance With Final Budget |
|---|----------------------|----------------------|---------------------|-------------------------------|
| | Budget | | Actual | |
| | Original | Final | | |
| REVENUES | | | | |
| Local sources | \$ 33,000,000 | \$ 33,000,000 | \$ - | \$ (33,000,000) |
| State sources | - | - | - | - |
| Interest earned | - | - | 6,451 | 6,451 |
| Total revenues | <u>33,000,000</u> | <u>33,000,000</u> | <u>6,451</u> | <u>(32,993,549)</u> |
| EXPENDITURES | | | | |
| Current: | | | | |
| Instruction | - | - | 2,355 | (2,355) |
| Maintenance and operations | - | - | 74,671 | (74,671) |
| Capital outlay | 8,500,000 | 4,800,000 | 349,626 | 4,450,374 |
| Debt service: principal | 21,750,000 | 21,750,000 | - | 21,750,000 |
| Total expenditures | <u>30,250,000</u> | <u>26,550,000</u> | <u>426,652</u> | <u>26,123,348</u> |
| Excess (deficiency) of revenues over expenditures | <u>2,750,000</u> | <u>6,450,000</u> | <u>(420,201)</u> | <u>(6,870,201)</u> |
| OTHER FINANCING SOURCES | | | | |
| Transfers in | 2,240,000 | 2,240,000 | 2,240,000 | - |
| Transfers out | - | - | (3,471,756) | (3,471,756) |
| Total other financing sources | <u>2,240,000</u> | <u>2,240,000</u> | <u>(1,231,756)</u> | <u>(3,471,756)</u> |
| Net change in fund balances | 4,990,000 | 8,690,000 | (1,651,957) | (10,341,957) |
| FUND BALANCES, beginning of year | <u>3,255,939</u> | <u>3,255,939</u> | <u>3,255,939</u> | <u>-</u> |
| FUND BALANCES, end of year | <u>\$ 8,245,939</u> | <u>\$ 11,945,939</u> | <u>\$ 1,603,982</u> | <u>\$ (10,341,957)</u> |

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2006 ISSUE^{4,6} FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Original Estimated Cost ¹ | Current Estimated Cost ² | Prior Years ³ | Current Year | Total |
|---|--|---|------------------------------|-------------------------|------------------------------|
| Acquiring, constructing, and equipping three new high schools | \$ 67,381,049 | \$ 101,407,149 | \$ 99,833,919 | \$ (955,302) | \$ 98,878,617 |
| Acquiring, constructing, and equipping two new middle schools | 33,142,840 | 20,860,675 | 20,857,490 | - | 20,857,490 |
| Renovating, extending, repairing, and equipping existing schools, facilities, and properties | 30,122,956 | 17,717,745 | 17,398,862 | - | 17,398,862 |
| Acquiring, constructing, and equipping system-wide athletic facilities | 2,220,000 | 662,956 | 662,956 | - | 662,956 |
| Acquiring, constructing, and equipping an Early Childhood Center | 4,681,000 | 6,974,138 | 6,974,137 | - | 6,974,137 |
| Acquiring and installing system-wide instructional and administrative technology, safety and security equipment | 9,908,122 | 8,483,386 | 8,064,667 | - | 8,064,667 |
| Acquiring school buses and transportation equipment | 6,206,883 | 2,993,257 | 2,993,257 | - | 2,993,257 |
| Paying expenses incident to accomplishing the foregoing projects ⁷ | <u>11,937,150</u> | <u>15,483,582</u> | <u>14,457,155</u> | <u>1,030,525</u> | <u>15,487,680</u> |
| Total | <u>\$ 165,600,000</u> | <u>\$ 174,582,888</u> | <u>\$ 171,242,443</u> | <u>\$ 75,223</u> | <u>\$ 171,317,666</u> |

- ¹ The School District's original cost estimate as specified in the resolution calling for the imposition of the Local Option Sales Tax.
- ² The School District's current estimated budget of total cost for the projects. Includes all cost from project inception to completion.
- ³ Reclassifications have been made to reflect corrections to beginning balances.
- ⁴ All projects were completed in FY 2011.
- ⁵ Current year expenditures for this project are offset by state capital outlay funds in the amount of \$1,048,870.
- ⁶ SPLOST funds are to be used for repayment of advancing funding bonds. After the completion of the SPLOST an underfunding of \$3,471,756 existed. This lack of funding is due to the decrease in sales tax revenue experienced in the past three years. To compensate for the decrease in projected revenue, the School District has approved payment of any shortfall from the Capital Improvements fund balance.
- ⁷ Included in the expenditures shown above, the School District has incurred interest to provide advanced funding for the above projects as follows:

| | |
|-----------------------|------------------|
| Prior Years Interest | 12,704,110 |
| Current Year Interest | <u>1,026,423</u> |
| Total Interest | 13,730,533 |

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF SPECIAL PURPOSE LOCAL OPTION SALES TAX PROCEEDS - 2011 ISSUE FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Original Estimated Cost ¹ | Current Estimated Cost | Prior Years | Current Year ² | Total |
|--|--|------------------------------|-------------------|------------------------------|----------------------|
| Acquiring, constructing, and equipping five new elementary schools | \$ 74,529,000 | \$ 74,529,000 | \$ - | \$ 8,746 | \$ 8,746 |
| Renovating, extending, repairing, and equipping existing school facilities | 33,999,000 | 33,999,000 | - | 1,882,578 | 1,882,578 |
| Acquiring, constructing, and equipping various athletic facilities | 13,375,000 | 13,375,000 | - | 1,407,309 | 1,407,309 |
| Constructing and equipping a replacement facility for maintenance and custodial operations | 6,577,000 | 6,577,000 | - | - | - |
| Providing controlled access entrances at existing schools and improving school site safety and traffic flow throughout the District | 5,949,000 | 5,949,000 | - | 4,733,331 | 4,733,331 |
| Purchasing new technology, fine arts equipment athletic equipment, safety and security systems throughout the District | 20,000,000 | 20,000,000 | - | - | - |
| Purchasing school buses, vehicles, and maintenance, custodial, and transportation equipment | 8,500,000 | 8,500,000 | - | 340,047 | 340,047 |
| Planning for new School District site acquisition, site development and construction and paying expenses incident to accomplishing the foregoing projects ³ | 13,200,000 | 13,200,000 | 299,899 | 1,362,251 | 1,662,150 |
| | <u>\$ 176,129,000</u> | <u>\$ 176,129,000</u> | <u>\$ 299,899</u> | <u>\$ 9,734,262</u> | <u>\$ 10,034,161</u> |

¹ The original resolution calling for the imposition of the Local Option Sales Tax includes an amount not to exceed \$198,500,000. The original amount budgeted is less than the not to exceed amount as conservative measure not to exceed actual collected. Adjustments to the budget may be made as collections are received. Tax collections began in January 2011.

² Incidental planning and other costs occurred in FY 2010 in preparation of the issuance of advance funding bonds and SPLOST projects.

³ Included in the expenditures shown above, the School District has incurred interest to provide advanced funding for the above projects. Current year interest was \$641,427.

BIBB COUNTY SCHOOL DISTRICT

NONMAJOR ENTERPRISE FUNDS

STADIUMS

To account for the operations of Henderson Stadium and the Bibb County Sports Complex.

WELLNESS CENTER

To account for the operation of the Wellness Center.

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF NET ASSETS NONMAJOR ENTERPRISE FUNDS JUNE 30, 2011

| ASSETS | <u>Stadiums</u> | <u>Wellness Center</u> | <u>Totals</u> |
|--|-----------------|----------------------------|---------------|
| CURRENT ASSETS | | | |
| Cash | \$ 51,905 | \$ 8,466 | \$ 60,371 |
| Investments | - | 129,808 | 129,808 |
| Accounts receivable | 75 | - | 75 |
| Total current assets | 51,980 | 138,274 | 190,254 |
| CAPITAL ASSETS | | | |
| Furniture and equipment | 45,322 | - | 45,322 |
| Total depreciable assets | 45,322 | - | 45,322 |
| Less accumulated depreciation | (42,955) | - | (42,955) |
| Total capital assets | 2,367 | - | 2,367 |
| Total assets | 54,347 | 138,274 | 192,621 |
| LIABILITIES | | | |
| Accounts payable | 10,019 | 217 | 10,236 |
| Accrued payroll and payroll withholdings | 491 | 5,531 | 6,022 |
| Unearned revenue | - | 50 | 50 |
| Total liabilities | 10,510 | 5,798 | 16,308 |
| NET ASSETS | | | |
| Invested in capital assets | 2,367 | - | 2,367 |
| Unrestricted | 41,470 | 132,476 | 173,946 |
| Total net assets | \$ 43,837 | \$ 132,476 | \$ 176,313 |

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS NONMAJOR ENTERPRISE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Stadiums | Wellness Center | Totals |
|--------------------------------------|-----------|--------------------|------------|
| OPERATING REVENUES | | | |
| Local sources | \$ 2,175 | \$ 45,473 | \$ 47,648 |
| Total operating revenues | 2,175 | 45,473 | 47,648 |
| OPERATING EXPENSES | | | |
| Enterprise operations | 199,484 | 41,938 | 241,422 |
| Maintenance and operations | 30,611 | - | 30,611 |
| Depreciation | 776 | - | 776 |
| Total operating expenses | 230,871 | 41,938 | 272,809 |
| Operating income (loss) | (228,696) | 3,535 | (225,161) |
| NONOPERATING REVENUES | | | |
| Interest earned on investments | - | 219 | 219 |
| Total nonoperating revenues | - | 219 | 219 |
| Income (loss) before transfers | (228,696) | 3,754 | (224,942) |
| Transfers in | 250,000 | - | 250,000 |
| Change in net assets | 21,304 | 3,754 | 25,058 |
| NET ASSETS, beginning of year | 22,533 | 128,722 | 151,255 |
| NET ASSETS, end of year | \$ 43,837 | \$ 132,476 | \$ 176,313 |

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS NONMAJOR ENTERPRISE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Stadiums | Wellness Center | Totals |
|--|-----------|--------------------|------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | | |
| Receipts from local sources | \$ 2,100 | \$ 45,473 | \$ 47,573 |
| Payments to suppliers | (186,128) | (4,634) | (190,761) |
| Payments to employees | (34,354) | (30,298) | (64,652) |
| Payments on behalf of employees | (2,754) | (6,115) | (8,868) |
| Net cash provided by (used in) operating activities | (221,135) | 4,427 | (216,708) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | | |
| Transfers from other funds | 250,000 | - | 250,000 |
| Net cash provided by noncapital financing activities | 250,000 | - | 250,000 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | | |
| Interest received | - | 219 | 219 |
| Net cash provided by investing activities | - | 219 | 219 |
| Net increase in cash | 28,865 | 4,646 | 33,511 |
| Cash, beginning of year | 23,040 | 133,628 | 156,668 |
| Cash, end of year | \$ 51,905 | \$ 138,274 | \$ 190,179 |
| Classified as: | | | |
| Cash | \$ 51,905 | \$ 8,466 | \$ 60,371 |
| Investments | - | 129,808 | 129,808 |
| | \$ 51,905 | \$ 138,274 | \$ 190,179 |

(Continued)

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS NONMAJOR ENTERPRISE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Stadiums | Wellness Center | Totals |
|--|--------------|--------------------|--------------|
| Reconciliation of operating income (loss) to net cash provided by (used in) operating activities: | | | |
| Operating income (loss) | \$ (228,696) | \$ 3,535 | \$ (225,161) |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities: | | | |
| Depreciation | 776 | - | 776 |
| Increase in accounts receivable | (75) | - | (75) |
| Increase in accounts payable | 6,468 | 12 | 6,480 |
| Increase in payroll related liabilities | 392 | 880 | 1,272 |
| | \$ (221,135) | \$ 4,427 | \$ (216,708) |

BIBB COUNTY SCHOOL DISTRICT

INTERNAL SERVICE FUNDS

WAREHOUSE

To account for financing of goods or services provided to other funds within the District.

WORKERS' COMPENSATION

To account for the self-insured workers' compensation claims activity of the District.

UNEMPLOYMENT COMPENSATION

To account for the provision of unemployment benefits of the employees of the District.

DENTAL INSURANCE

To account for the self-insured dental claims activity of the District.

THIS PAGE INTENTIONALLY LEFT BLANK

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF NET ASSETS INTERNAL SERVICE FUNDS JUNE 30, 2011

| ASSETS | Warehouse | Workers' Compensation |
|-------------------------------|------------|--------------------------|
| CURRENT ASSETS | | |
| Cash | \$ - | \$ 323,343 |
| Accounts receivable | 761 | 1,500 |
| Due from other funds | 1,268 | 751,153 |
| Prepaid items | - | 9,872 |
| Inventories | 862,514 | - |
| Total current assets | 864,543 | 1,085,868 |
| CAPITAL ASSETS | | |
| Buildings | 291,791 | - |
| Furniture and equipment | 186,063 | - |
| Total depreciable assets | 477,854 | - |
| Less accumulated depreciation | (430,816) | - |
| Total capital assets | 47,038 | - |
| Total assets | 911,581 | 1,085,868 |
| LIABILITIES | | |
| Accounts payable | 9,715 | - |
| Due to other funds | 25,189 | - |
| Accrued claims expense | - | 1,085,868 |
| Total liabilities | 34,904 | 1,085,868 |
| NET ASSETS | | |
| Invested in capital assets | 47,038 | - |
| Unrestricted | 829,639 | - |
| Total net assets | \$ 876,677 | \$ - |

| Unemployment Compensation | Dental Insurance | Total |
|--------------------------------------|-----------------------------|-------------------|
| \$ - | \$ 127,257 | \$ 450,600 |
| - | - | 2,261 |
| - | - | 752,421 |
| - | - | 9,872 |
| - | - | 862,514 |
| - | 127,257 | 2,077,668 |
| - | - | 291,791 |
| - | - | 186,063 |
| - | - | 477,854 |
| - | - | (430,816) |
| - | - | 47,038 |
| - | 127,257 | 2,124,706 |
| - | - | 9,715 |
| - | - | 25,189 |
| - | 71,112 | 1,156,980 |
| - | 71,112 | 1,191,884 |
| - | - | 47,038 |
| - | 56,145 | 885,784 |
| <u>\$ -</u> | <u>\$ 56,145</u> | <u>\$ 932,822</u> |

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS INTERNAL SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Warehouse | Workers' Compensation |
|---|--------------|--------------------------|
| OPERATING REVENUES | | |
| Local sources | \$ 1,734,816 | \$ 785,233 |
| Total operating revenues | 1,734,816 | 785,233 |
| OPERATING EXPENSES | | |
| Central support services | - | 809,423 |
| Operating and maintenance of plant services | 6,500 | 1,068,886 |
| Depreciation | 5,836 | - |
| Cost of services | 1,746,372 | - |
| Total operating expenses | 1,758,708 | 1,878,309 |
| Operating income (loss) | (23,892) | (1,093,076) |
| Income (loss) before transfers | (23,892) | (1,093,076) |
| Transfers in | - | 1,093,076 |
| Change in net assets | (23,892) | - |
| NET ASSETS, beginning of year | 900,569 | - |
| NET ASSETS, end of year | \$ 876,677 | \$ - |

| Unemployment Compensation | Dental Insurance | Total |
|--------------------------------------|-----------------------------|--------------|
| \$ - | \$ 1,498,924 | \$ 4,018,973 |
| - | 1,498,924 | 4,018,973 |
| 232,207 | 1,450,781 | 2,492,411 |
| - | - | 1,075,386 |
| - | - | 5,836 |
| - | - | 1,746,372 |
| 232,207 | 1,450,781 | 5,320,005 |
| (232,207) | 48,143 | (1,301,032) |
| (232,207) | 48,143 | (1,301,032) |
| 232,207 | - | 1,325,283 |
| - | 48,143 | 24,251 |
| - | 8,002 | 908,571 |
| \$ - | \$ 56,145 | \$ 932,822 |

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CASH FLOWS INTERNAL SERVICE FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | Warehouse | Workers' Compensation |
|--|--------------|--------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Receipts from interfund services provided | \$ 1,739,515 | \$ 34,745 |
| Payments to suppliers | (1,754,842) | - |
| Payments for interfund services used | - | (1,183,347) |
| Net cash provided by (used in) operating activities | (15,327) | (1,148,602) |
| CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES | | |
| Transfer from other funds | - | 1,093,076 |
| Net cash provided by noncapital financing activities | - | 1,093,076 |
| Net increase (decrease) in cash and cash equivalents | (15,327) | (55,526) |
| Cash and cash equivalents, beginning of year | 15,327 | 378,869 |
| Cash and cash equivalents, end of year | \$ - | \$ 323,343 |
| Reconciliation of operating income (loss) to net cash provided by (used in) operating activities: | | |
| Operating income (loss) | \$ (23,892) | \$ (1,093,076) |
| Adjustments to reconcile operating income (loss) to net cash provided by (used in) operating activities: | | |
| Depreciation | 5,836 | - |
| Decrease in accounts receivable | 4,699 | 665 |
| Increase in due from other funds | (1,234) | (751,153) |
| Increase in prepaid items | - | (759) |
| Increase in inventories | (35,640) | - |
| Increase (decrease) in accounts payable | 9,715 | - |
| Increase in due to other funds | 25,189 | - |
| Increase (decrease) in accrued claims expense | - | 695,721 |
| Net cash provided by (used in) operating activities | \$ (15,327) | \$ (1,148,602) |

| Unemployment Compensation | Dental Insurance | Total |
|--------------------------------------|-----------------------------|-----------------------|
| \$ - | \$ 1,501,140 | \$ 3,275,400 |
| - | - | (1,754,842) |
| <u>(288,764)</u> | <u>(1,454,514)</u> | <u>(2,926,625)</u> |
| <u>(288,764)</u> | <u>46,626</u> | <u>(1,406,067)</u> |
| | | |
| <u>232,207</u> | <u>-</u> | <u>1,325,283</u> |
| | | |
| <u>232,207</u> | <u>-</u> | <u>1,325,283</u> |
| | | |
| (56,557) | 46,626 | (80,784) |
| <u>56,557</u> | <u>80,631</u> | <u>531,384</u> |
| | | |
| <u>\$ -</u> | <u>\$ 127,257</u> | <u>\$ 450,600</u> |
| | | |
| \$ (232,207) | \$ 48,143 | \$ (1,301,032) |
| | | |
| - | - | 5,836 |
| - | 2,216 | 7,580 |
| - | - | (752,387) |
| | | (759) |
| - | - | (35,640) |
| (56,557) | - | (46,842) |
| - | - | 25,189 |
| <u>-</u> | <u>(3,733)</u> | <u>691,988</u> |
| | | |
| <u>\$ (288,764)</u> | <u>\$ 46,626</u> | <u>\$ (1,406,067)</u> |

THIS PAGE INTENTIONALLY LEFT BLANK

BIBB COUNTY SCHOOL DISTRICT

AGENCY FUNDS

STUDENT ACTIVITY

To account for the portion of student activity funds related to school-wide fund raising activities.

SECTION 125 CAFETERIA PLAN

To account for flex medical and dependent care for the employees of the District.

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF ASSETS AND LIABILITIES AGENCY FUNDS JUNE 30, 2011

| | <u>Student Activity</u> | <u>Section 125 Cafeteria Plan</u> | <u>Totals</u> |
|---------------------|-----------------------------|---------------------------------------|-------------------|
| ASSETS | | | |
| Cash | \$ 386,609 | \$ 71,885 | \$ 458,494 |
| Accounts receivable | - | 635 | 635 |
| Investments | - | 23,246 | 23,246 |
| Total assets | <u>\$ 386,609</u> | <u>\$ 95,766</u> | <u>\$ 482,375</u> |
| LIABILITIES | | | |
| Accounts payable | \$ - | \$ 3,286 | \$ 3,286 |
| Due to others | <u>386,609</u> | <u>92,480</u> | <u>479,089</u> |
| Total liabilities | <u>\$ 386,609</u> | <u>\$ 95,766</u> | <u>\$ 482,375</u> |

BIBB COUNTY SCHOOL DISTRICT

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES AGENCY FUNDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| | <u>Balance July 1, 2010</u> | <u>Increases</u> | <u>Decreases</u> | <u>Balance June 30, 2011</u> |
|--|---------------------------------|---------------------|---------------------|----------------------------------|
| <u>STUDENT ACTIVITY</u> | | | | |
| ASSETS | | | | |
| Cash | \$ 378,173 | \$ 1,598,476 | \$ 1,590,040 | \$ 386,609 |
| LIABILITIES | | | | |
| Due to others | \$ 378,173 | \$ 1,598,476 | \$ 1,590,040 | \$ 386,609 |
| <u>SECTION 125 CAFETERIA PLAN</u> | | | | |
| ASSETS | | | | |
| Cash | \$ 912 | \$ 70,973 | \$ - | \$ 71,885 |
| Investments | 39,723 | 733,987 | 750,464 | 23,246 |
| Accounts receivable | 1,004 | - | 369 | 635 |
| Total assets | <u>\$ 41,639</u> | <u>\$ 804,960</u> | <u>\$ 750,833</u> | <u>\$ 95,766</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 2,328 | \$ 680,817 | \$ 679,859 | \$ 3,286 |
| Due to others | 39,311 | 53,169 | - | 92,480 |
| Total liabilities | <u>\$ 41,639</u> | <u>\$ 733,986</u> | <u>\$ 679,859</u> | <u>\$ 95,766</u> |
| <u>TOTAL AGENCY FUNDS</u> | | | | |
| ASSETS | | | | |
| Cash | \$ 379,085 | \$ 1,669,449 | \$ 1,590,040 | \$ 458,494 |
| Investments | 39,723 | 733,987 | 750,464 | 23,246 |
| Accounts receivable | 1,004 | - | 369 | 635 |
| Total assets | <u>\$ 419,812</u> | <u>\$ 2,403,436</u> | <u>\$ 2,340,873</u> | <u>\$ 482,375</u> |
| LIABILITIES | | | | |
| Accounts payable | \$ 2,328 | \$ 680,817 | \$ 679,859 | \$ 3,286 |
| Due to others | 417,484 | 1,651,645 | 1,590,040 | 479,089 |
| Total liabilities | <u>\$ 419,812</u> | <u>\$ 2,332,462</u> | <u>\$ 2,269,899</u> | <u>\$ 482,375</u> |

III. STATISTICAL SECTION

This part of the Bibb County School District's comprehensive annual financial report presents detailed information as a context for understanding what the information in the financial statements, note disclosures, required supplementary information, and supplementary information says about the District's overall financial health.

| <u>Contents</u> | <u>Page</u> |
|---|------------------|
| Financial Trends | 68 – 75 |
| <i>These schedules contain trend information to help the reader understand how the District's financial performance and well-being have changed over time.</i> | |
| Revenue Capacity | 76 – 81 |
| <i>These schedules contain information to help the reader assess the District's most significant local revenue sources.</i> | |
| Debt Capacity | 82 – 86 |
| <i>These schedules present information to help the reader assess the affordability of the District's current levels of outstanding debt and the District's ability to issue additional debt in the future.</i> | |
| Demographic and Economic Information | 87 and 88 |
| <i>These schedules offer demographic and economic indicators to help the reader understand the environment within which the District's financial activities take place.</i> | |
| Operating Information | 89 – 106 |
| <i>These schedules contain service and infrastructure data to help the reader understand how the information in the District's financial report relates to the services the District provides and the activities it performs.</i> | |

Sources: Unless otherwise noted, the information in these schedules is derived from the District's financial reports for the relevant year. The District implemented GASB 34 in 2002; schedules presenting government-wide information (unless otherwise indicated) include information beginning in that year.

BIBB COUNTY SCHOOL DISTRICT

**NET ASSETS BY ACTIVITY¹
LAST TEN FISCAL YEARS**

| | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> |
|---|-----------------------|-----------------------|-----------------------|-----------------------|------------------------|
| Governmental activities | | | | | |
| Invested in capital assets, net of related debt | \$ 131,758,075 | \$ 172,276,942 | \$ 195,754,453 | \$ 197,904,023 | \$ 210,233,375 |
| Restricted | 1,449,323 | 219,738 | 420,550 | 606,321 | 4,772,652 ² |
| Unrestricted | 84,925,471 | 67,449,126 | 45,550,188 | 40,543,139 | 35,885,453 |
| Total governmental activities net assets | <u>\$ 218,132,869</u> | <u>\$ 239,945,806</u> | <u>\$ 241,725,191</u> | <u>\$ 239,053,483</u> | <u>\$ 250,891,480</u> |
| Business-type activities | | | | | |
| Invested in capital assets, net of related debt | \$ 8,710,190 | \$ 9,381,626 | \$ 10,385,201 | \$ 10,420,540 | \$ 9,897,594 |
| Restricted | - | - | - | - | - |
| Unrestricted | 5,839,742 | 6,070,600 | 4,356,489 | 4,898,078 | 5,672,743 |
| Total business-type activities net assets | <u>\$ 14,549,932</u> | <u>\$ 15,452,226</u> | <u>\$ 14,741,690</u> | <u>\$ 15,318,618</u> | <u>\$ 15,570,337</u> |
| Primary government | | | | | |
| Invested in capital assets, net of related debt | \$ 140,468,265 | \$ 181,658,568 | \$ 206,139,654 | \$ 208,324,563 | \$ 220,130,969 |
| Restricted | 1,449,323 | 219,738 | 420,550 | 606,321 | 4,772,652 ² |
| Unrestricted | 90,765,213 | 73,519,726 | 49,906,677 | 45,441,217 | 41,558,196 |
| Total primary government net assets | <u>\$ 232,682,801</u> | <u>\$ 255,398,032</u> | <u>\$ 256,466,881</u> | <u>\$ 254,372,101</u> | <u>\$ 266,461,817</u> |

¹ Per Audited Financial Statements

² Net assets are restricted for debt service for the 2004 Contractual Obligation, related to the financing of the Central Office Building and the 2005 and 2006 General Obligation Bonds.

³ Increase in assets is due to completion of 2005 Capital Improvement Program construction projects.

⁴ Net assets are restricted for debt service for the 2004 Contractual Obligation, related to the financing of the Central Office Building and the 2010 General Obligation Bonds.

| <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> |
|------------------------|---------------------------|-----------------------------|--------------------------|-----------------------------|
| \$ 209,433,489 | \$ 216,052,097 | \$ 298,357,488 ³ | 322,745,988 ³ | \$ 336,728,828 ³ |
| 3,820,076 ² | 28,861,744 ² | 5,133,225 ² | 1,760,689 ² | 42,340,704 ⁴ |
| 56,758,263 | 48,713,165 | 16,032,105 | 23,564,010 | 7,573,552 |
| <u>\$ 270,011,828</u> | <u>\$ 293,627,006</u> | <u>\$ 319,522,818</u> | <u>348,070,687</u> | <u>\$ 386,643,084</u> |
| | | | | |
| \$ 9,764,238 | \$ 9,561,602 | \$ 9,577,078 | 9,123,658 | \$ 8,555,886 |
| - | - | - | - | - |
| 5,972,537 | 6,320,548 | 6,992,596 | 8,360,053 | 9,904,584 |
| <u>\$ 15,736,775</u> | <u>\$ 15,882,150</u> | <u>\$ 16,569,674</u> | <u>17,483,711</u> | <u>\$ 18,460,470</u> |
| | | | | |
| \$ 219,197,727 | \$ 225,613,699 | \$ 307,934,566 ³ | 331,869,646 ³ | \$ 345,284,714 ³ |
| 3,820,076 ² | 28,861,744 ^{2,3} | 5,133,225 ² | 1,760,689 ² | 42,340,704 ⁴ |
| 62,730,800 | 55,033,713 | 23,024,701 | 31,924,063 | 17,478,136 |
| <u>\$ 285,748,603</u> | <u>\$ 309,509,156</u> | <u>\$ 336,092,492</u> | <u>365,554,398</u> | <u>\$ 405,103,554</u> |

BIBB COUNTY SCHOOL DISTRICT

CHANGES IN NET ASSETS¹ LAST TEN FISCAL YEARS

| | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|----------------|----------------|-------------------------|-------------------------|------------------------|
| Expenses | | | | | |
| Primary government: | | | | | |
| Governmental activities: | | | | | |
| Instruction | \$ 144,063,616 | \$ 150,210,751 | \$ 153,806,095 | \$ 163,855,356 | \$ 168,110,470 |
| General administration | 4,828,463 | 4,966,694 | 3,822,684 | 3,869,044 | 4,537,942 |
| Maintenance and operations | 13,836,063 | 13,743,083 | 13,851,221 | 14,227,302 | 15,670,405 |
| Student transportation | 6,332,298 | 6,321,964 | 7,270,865 | 6,526,274 | 7,430,471 |
| Intergovernmental, Bibb County ² | 3,002,140 | 3,810,896 | 30,468,848 ² | 25,488,836 ² | 5,336,443 ² |
| Interest on long-term debt | 257,794 | 162,748 | 134,138 | 128,148 | 1,799,005 |
| Total governmental activities expenses | 172,320,374 | 179,216,136 | 209,353,851 | 214,094,960 | 202,884,736 |
| Business-type activities: | | | | | |
| School food services | 10,203,584 | 10,963,431 | 12,117,243 | 11,986,698 | 11,870,548 |
| Stadiums | 137,331 | 142,554 | 179,174 | 154,007 | 208,059 |
| Wellness center | 28,273 | 53,217 | 40,695 | 49,747 | 58,449 |
| Total business-type activities expenses | 10,369,188 | 11,159,202 | 12,337,112 | 12,190,452 | 12,137,056 |
| Total primary government expenses | 182,689,562 | 190,375,338 | 221,690,963 | 226,285,412 | 215,021,792 |
| Program revenues | | | | | |
| Primary government: | | | | | |
| Governmental activities: | | | | | |
| Charges for services, Instruction ⁵ | 5,789,967 | 4,941,975 | 4,894,454 | 5,542,760 | 4,780,020 |
| Operating grants and contributions | 106,824,605 | 108,043,988 | 111,786,448 | 118,404,069 | 120,144,621 |
| Capital grants and contributions | 33,232,311 | 3,266,671 | 6,307,313 | 310,512 | 6,822,212 |
| Total governmental activities program revenues | 145,846,883 | 116,252,634 | 122,988,215 | 124,257,341 | 131,746,853 |
| Business-type activities: | | | | | |
| Charges for services: | | | | | |
| School food services | 2,323,803 | 2,262,019 | 2,222,650 | 2,262,596 | 2,215,369 |
| Stadiums | - | - | 158,374 | 132,407 | 186,459 |
| Wellness center | - | - | 66,565 | 66,335 | 59,953 |
| Other activities ³ | 156,355 | 169,849 | - | - | - |
| Operating grants and contributions | 8,456,506 | 8,970,599 | 8,594,776 | 9,739,082 | 9,744,683 |
| Capital grants and contributions | 4,187,132 | 550,212 | 536,576 | 494,042 | - |
| Total business-type activities program revenues | 15,123,796 | 11,952,679 | 11,578,941 | 12,694,462 | 12,206,464 |
| Total primary government revenues | 160,970,679 | 128,205,313 | 134,567,156 | 136,951,803 | 143,953,317 |
| General revenues and other changes in net assets | | | | | |
| Primary government: | | | | | |
| Governmental activities: | | | | | |
| Property taxes | 53,336,726 | 54,821,786 | 57,407,180 | 60,216,122 | 60,917,820 |
| Sales taxes | 27,837,463 | 26,883,198 | 28,546,246 | 23,792,896 | 15,433,796 |
| Other taxes | 328,074 | 341,526 | 466,435 | 441,974 | 986,179 |
| Grants and contributions not restricted to specific programs | 2,302,438 | 1,511,912 | 1,167,402 | 1,596,917 | 1,928,994 |
| Investment earnings | 1,762,597 | 1,238,817 | 578,558 | 1,139,602 | 3,362,916 |
| Gain on sale of assets | - | - | - | - | 367,775 |
| Transfers | (26,280) | (20,800) | (20,800) | (21,600) | (21,600) |
| Extraordinary item ⁴ | - | - | - | - | - |
| Total governmental activities general revenues and other changes | 85,541,018 | 84,776,439 | 88,145,021 | 87,165,911 | 82,975,880 |
| Business-type activities: | | | | | |
| Grants and contributions not restricted to specific programs | 156,006 | 67,624 | - | - | - |
| Investment earnings | 5,679 | 20,393 | 26,835 | 51,318 | 128,119 |
| Gain (loss) on sale of assets | - | - | - | - | 32,592 |
| Transfers | 26,280 | 20,800 | 20,800 | 21,600 | 21,600 |
| Total business type activities general revenues and other changes | 187,965 | 108,817 | 47,635 | 72,918 | 182,311 |
| Total primary government general revenues and other changes in net assets | 85,728,983 | 84,885,256 | 88,192,656 | 87,238,829 | 83,158,191 |
| Change in net assets | | | | | |
| Governmental activities | 59,067,527 | 21,812,937 | 1,779,385 | (2,671,708) | 11,837,997 |
| Business-type activities | 4,942,573 | 902,294 | (710,536) | 576,928 | 251,719 |
| Total primary government change in net assets | \$ 64,010,100 | \$ 22,715,231 | \$ 1,068,849 | \$ (2,094,780) | \$ 12,089,716 |

¹ Per Audited Financial Statements

² Amounts to repay Bibb County for the 1998 General Obligation Bonds.

³ Prior to FY2004, Stadiums and Wellness Center were reported together as "Other activities."

⁴ The Extraordinary Item reflects an insurance reimbursement due to the District for tornado damage.

⁵ All charges for services in governmental activities are allocated to the instruction function.

⁶ Decrease in operating grants and contributions is due to a reduction in State QBE funding in 2009 due to the reduction in State Health insurance rates.

⁷ Decrease in instructional expenses is due to a decrease in the State Health Insurance rate for 2009 only.

| | 2007 | 2008 | 2009 | 2010 | 2011 |
|----|--------------------|----------------------|----------------------|-----------------------------|-----------------------------|
| \$ | 194,828,660 | \$ 197,081,754 | \$ 186,486,038 | ⁷ \$ 195,062,200 | ⁷ \$ 199,491,917 |
| | 4,426,006 | 4,481,194 | 5,160,074 | 4,783,358 | 4,668,333 |
| | 16,575,491 | 17,192,525 | 17,485,871 | 15,930,446 | 16,500,975 |
| | 9,501,951 | 9,092,491 | 9,875,234 | 8,474,016 | 8,373,330 |
| | - | - | - | - | - |
| | 2,916,161 | 2,900,505 | 2,665,569 | 1,649,316 | 1,071,614 |
| | <u>228,248,269</u> | <u>230,748,469</u> | <u>221,672,786</u> | <u>225,899,336</u> | <u>230,106,169</u> |
| | 12,863,112 | 12,993,641 | 12,903,810 | 13,441,035 | 13,432,390 |
| | 201,890 | 222,241 | 249,546 | 237,981 | 230,871 |
| | 40,078 | 40,616 | 41,657 | 38,835 | 41,938 |
| | <u>13,105,080</u> | <u>13,256,498</u> | <u>13,195,013</u> | <u>13,717,851</u> | <u>13,705,199</u> |
| | 241,353,349 | 244,004,967 | 234,867,799 | 239,617,187 | 243,811,368 |
| | 5,435,962 | 5,031,682 | 5,181,042 | 4,916,137 | 4,442,339 |
| | 134,034,990 | 136,920,354 | 124,491,161 | ⁶ 135,185,194 | ⁶ 147,108,861 |
| | 5,916,924 | 4,207,444 | 9,548,527 | 334,270 | 1,048,870 |
| | <u>145,387,876</u> | <u>146,159,480</u> | <u>139,220,730</u> | <u>140,435,601</u> | <u>152,600,070</u> |
| | 2,304,633 | 1,957,472 | 1,880,137 | 1,792,702 | 1,651,755 |
| | 180,290 | 197,529 | 223,800 | 450 | 2,175 |
| | 58,075 | 55,835 | 53,230 | 49,770 | 45,473 |
| | - | - | - | - | - |
| | 10,505,760 | 10,989,957 | 11,609,534 | 12,514,978 | 12,722,185 |
| | - | - | - | - | - |
| | <u>13,048,758</u> | <u>13,200,793</u> | <u>13,766,701</u> | <u>14,357,900</u> | <u>14,421,588</u> |
| | 158,436,634 | 159,360,273 | 152,987,431 | 154,793,501 | 167,021,658 |
| | 61,136,805 | 68,062,860 | 71,635,050 | 76,107,910 | 77,490,597 |
| | 32,101,013 | 31,979,937 | 30,837,248 | 30,708,113 | 33,274,668 |
| | 1,540,595 | 1,200,435 | 803,972 | 704,466 | 775,254 |
| | 968,598 | 2,544,312 | 2,834,008 | 6,679,391 | 4,678,040 |
| | 6,200,407 | 4,053,695 | 1,171,573 | 71,788 | 109,937 |
| | 54,923 | - | - | - | - |
| | (21,600) | (24,712) | (25,746) | (260,064) | (250,000) |
| | - | 387,640 | 1,091,763 | - | - |
| | <u>101,980,741</u> | <u>108,204,167</u> | <u>108,347,868</u> | <u>114,011,604</u> | <u>116,078,496</u> |
| | - | - | - | - | - |
| | 207,238 | 168,583 | 60,504 | 13,924 | 10,370 |
| | (6,078) | 7,785 | 29,586 | - | - |
| | 21,600 | 24,712 | 25,746 | 260,064 | 250,000 |
| | <u>222,760</u> | <u>201,080</u> | <u>115,836</u> | <u>273,988</u> | <u>260,370</u> |
| | <u>102,203,501</u> | <u>108,405,247</u> | <u>108,463,704</u> | <u>114,285,592</u> | <u>116,338,866</u> |
| | 19,120,348 | 23,615,178 | 25,895,812 | 28,547,869 | 38,572,397 |
| | 166,438 | 145,375 | 687,524 | 914,037 | 976,759 |
| \$ | <u>19,286,786</u> | <u>\$ 23,760,553</u> | <u>\$ 26,583,336</u> | <u>\$ 29,461,906</u> | <u>\$ 39,549,156</u> |

BIBB COUNTY SCHOOL DISTRICT
FUND BALANCES, GOVERNMENTAL FUNDS
LAST FISCAL YEAR

| | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> |
|------------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|-------------------------------|
| General Fund | | | | | |
| Nonspendable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted | - | - | - | - | - |
| Committed | - | - | - | - | - |
| Assigned | - | - | - | - | - |
| Unassigned | - | - | - | - | - |
| Reserved | 1,276,289 | 1,172,489 | 950,055 | 760,332 | 1,391,423 |
| Unreserved | <u>18,147,765</u> | <u>17,156,982</u> | <u>20,275,217</u> | <u>23,401,443</u> | <u>26,164,198</u> |
| Total general fund | <u>\$ 19,424,054</u> | <u>\$ 18,329,471</u> | <u>\$ 21,225,272</u> | <u>\$ 24,161,775</u> | <u>\$ 27,555,621</u> |
| All Other Governmental Funds | | | | | |
| Nonspendable | \$ - | \$ - | \$ - | \$ - | \$ - |
| Restricted | - | - | - | - | - |
| Committed | - | - | - | - | - |
| Assigned | - | - | - | - | - |
| Unassigned | - | - | - | - | - |
| Reserved | 58,224,859 | 43,153,958 | 18,695,318 | 11,408,103 | 77,506,238 |
| Unreserved, reported in: | | | | | |
| Special revenue funds | 743,783 | 699,457 | 697,631 | 622,548 | 616,119 |
| Capital projects funds | <u>7,284,553</u> ² | <u>4,971,762</u> ² | <u>4,820,227</u> ² | <u>4,168,099</u> ² | <u>2,699,354</u> ² |
| Total all other governmental funds | <u>\$ 66,253,195</u> | <u>\$ 48,825,177</u> | <u>\$ 24,213,176</u> | <u>\$ 16,198,750</u> | <u>\$ 80,821,711</u> |

¹ Per Audited Financial Statements

² Continual reductions in Capital Projects Funds are primarily due to increases in salary and benefits and decreases in overall funding thus resulting in less funding available for capital expenditures.

³ The School District implemented GASBS No. 54 for the fiscal year ended June 30, 2011.

⁴ The \$18.7 million decrease in Reserved Fund Balance is the net effect of a \$25 million increase in the Debt Service Fund, which was used to cover the 1st principal payment due in March 2009 on the Series 2005 and 2006 Bond Issues, and a \$43.7 million decrease in the SPLOST Projects Fund caused by these funds being used to finance the 2005 Capital Improvement Program

⁵ The \$6.2 million decrease in the General Fund balance was primarily due to the use of reserve funds to finance FY 2009 governmental operations

⁶ Continued reductions is due to the use of these funds to finance the 2005 Capital Improvement Program expenditures.

⁷ The increase in fund balance is primarily due to the increase in furlough days taken by District employees coupled with a concerted effort to curtail expenditures.

⁸ The increase in fund balance is primarily due to the issuance of the Series 2010 General Obligation Bonds (\$30,000,000) on September 29, 2010.

| <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> | ³ |
|----------------------|----------------------|----------------------|----------------------|----------------------|--------------|
| \$ - | \$ - | \$ - | \$ - | \$ 92,982 | |
| - | - | - | - | 42,727 | |
| - | - | - | - | - | |
| - | - | - | - | 3,717,583 | |
| - | - | - | - | 18,259,199 | |
| 1,329,960 | 1,306,030 | 685,198 | 1,292,518 | - | |
| <u>19,291,854</u> | <u>16,433,755</u> | <u>10,840,762</u> | <u>15,410,414</u> | - | ⁷ |
| <u>\$ 20,621,814</u> | <u>\$ 17,739,785</u> | <u>\$ 11,525,960</u> | <u>\$ 16,702,932</u> | <u>\$ 22,112,491</u> | |
| \$ - | \$ - | \$ - | \$ - | \$ - | |
| - | - | - | - | 42,297,977 | |
| - | - | - | - | 2,314,783 | |
| - | - | - | - | - | |
| - | - | - | - | - | |
| 78,417,265 | 59,736,427 | 6,106,997 | 1,760,689 | - | ⁶ |
| 671,934 | 667,758 | 700,554 | 633,146 | - | |
| <u>1145158</u> | <u>1,145,158</u> | <u>1,833,298</u> | <u>3,255,939</u> | - | |
| <u>\$ 80,234,357</u> | <u>\$ 61,549,343</u> | <u>\$ 8,640,849</u> | <u>\$ 5,649,774</u> | <u>\$ 44,612,760</u> | ⁸ |

BIBB COUNTY SCHOOL DISTRICT

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS ¹ LAST TEN FISCAL YEARS

| | 2002 | 2003 | 2004 | 2005 | 2006 |
|---|-------------------------|--------------------------|--------------------------|--------------------------|----------------------------|
| Revenues: | | | | | |
| Local sources | \$ 60,061,901 | \$ 61,096,433 | \$ 63,288,615 | \$ 66,363,890 | \$ 83,222,136 ⁵ |
| State sources | 128,206,033 | 122,679,955 ³ | 127,160,814 ³ | 117,382,392 ³ | 104,331,892 |
| Federal sources | 13,801,489 | 16,243,148 | 20,204,323 | 26,477,525 | 23,628,315 |
| Interest income | 1,699,492 | 1,235,821 | 576,626 | 1,135,580 | 3,357,044 |
| On behalf payments | 1,800,928 | 1,723,319 | 1,627,098 | 1,647,381 | 3,797,480 ⁴ |
| Other local sources | 27,486,300 ² | 4,505 | - | - | - |
| Other sources | 51,564 | 16,232 | 23,619 | 20,692 | 375,990 |
| Total revenues | 233,107,707 | 202,999,413 | 212,881,095 | 213,027,460 | 218,712,857 |
| Expenditures: | | | | | |
| Current: | | | | | |
| Instruction | 141,581,450 | 146,071,332 | 149,198,947 | 159,025,148 | 163,023,150 |
| General administration | 4,538,199 | 4,790,258 | 3,600,908 | 3,683,175 | 3,919,171 |
| Maintenance and operations | 13,780,047 | 13,756,725 | 13,763,650 | 14,186,144 | 15,608,875 |
| Student transportation | 5,687,353 | 5,685,667 | 6,618,644 | 5,872,484 | 6,662,909 |
| On behalf payments | 1,800,928 | 1,723,319 | 1,627,098 | 1,647,381 | 3,797,480 |
| Intergovernmental, Bibb County | 3,002,140 | 3,810,896 | 30,468,848 | 25,488,836 | 5,336,443 |
| Capital outlay | 35,766,371 | 43,901,681 | 30,077,471 | 8,017,456 | 23,323,194 |
| Debt service: | | | | | |
| Principal retirement | 1,597,778 | 1,440,000 | 185,000 | 261,987 | 1,446,968 |
| Interest and fiscal charges | 257,794 | 164,595 | 134,138 | 117,509 | 89,555 |
| Bond issuance costs | - | - | - | 127,674 | 966,478 |
| Total expenditures | 208,012,060 | 221,344,473 | 235,674,704 | 218,427,794 | 224,174,223 |
| Excess of revenues over expenditures | 25,095,647 | (18,345,060) | (22,793,609) | (5,400,334) | (5,461,366) |
| Other financing sources (uses) | | | | | |
| Proceeds from capital lease | - | - | 1,398,954 | - | - |
| Proceeds from sale of assets | - | - | - | - | - |
| Bond proceeds | - | - | - | 3,135,000 | 70,733,786 ⁶ |
| Payments to refunded bond escrow agent | - | - | - | (2,510,000) | - |
| Premium on bonds issued | - | - | - | - | 2,877,675 ⁶ |
| Transfers in | 7,440,565 | 1,042,219 | 1,541,864 | 1,147,817 | 9,005,445 |
| Transfers out | (3,756,713) | (1,219,760) | (1,863,409) | (1,450,406) | (9,138,733) |
| Total other financing sources (uses) | 3,683,852 | (177,541) | 1,077,409 | 322,411 | 73,478,173 |
| Extraordinary item | - | - | - | - | - |
| Net change in fund balances | \$ 28,779,499 | \$ (18,522,601) | \$ (21,716,200) | \$ (5,077,923) | \$ 68,016,807 |
| Debt service as a percentage of non-capital expenditures | 1.08% | 0.90% | 0.16% | 0.24% | 1.25% |

¹ Per Audited Financial Statements

² Special Purpose Local Option Sales Tax (SPLOST) Revenue

³ FY2003 - FY2005 SPLOST Revenues recorded as state sources

⁴ Increase due to increase in state contributions caused by rising health insurance costs

⁵ FY2006 SPLOST Revenue recorded as local revenue

⁶ Issuance of 2005 and 2006 General Obligation Bonds plus premiums on bonds

⁷ The Extraordinary Item reflects an insurance reimbursement due to the District for tornado damage.

⁸ The \$21.6 million net change in fund balance is the net affect of a (1) \$25 million increase in the Debt Service Fund, which will be used to cover the 1st principal payment due in March 2009 on the Series 2005 and 2006 Bond Issues; (2) a \$43.7 million decrease in the SPLOST Projects Fund caused by these funds being used to finance the 2005 Capital Improvement Program expenditures; and (3) a \$2.9 million decrease in the General Fund balance due to the District budgeting to use reserve funds to finance the FY2008 governmental operations.

⁹ Decrease in Interest Revenue is due to the reduction in funds available for investment as we complete the 2005 Capital Improvement Program projects as well as the significant reduction in interest rates.

¹⁰ Decrease in state revenues and increase in federal revenues is due to the replacement of state revenues with federal revenues by the State of GA along with an increase in federal funding due to the receipt of ARRA funding.

¹¹ Decrease in Capital Outlay is due to the sunset of the 2005 Capital Improvement Program.

¹² Includes transfers from the SPLOST Fund to the Debt Service Fund for payment on the 2005 Bonds.

| | 2007 | 2008 | 2009 | 2010 | 2011 |
|----|--------------------|----------------------------------|------------------------|-----------------------------------|-----------------------------------|
| \$ | 99,997,196 | \$ 106,989,515 | \$ 107,880,029 | \$ 110,920,286 | \$ 116,883,410 |
| | 111,871,750 | 117,006,202 | 111,055,542 | 98,802,821 ¹⁰ | 107,977,489 |
| | 24,584,419 | 21,523,105 | 23,399,757 | 42,423,489 ¹⁰ | 39,504,593 |
| | 6,196,705 | 4,053,695 | 1,171,573 ⁹ | 71,788 | 109,937 |
| | 3,900,492 | 4,686,866 | 2,007,493 | 493,035 | 547,296 |
| | - | - | - | - | - |
| | 54,923 | 103,189 | 75,682 | 23,051 | 71,444 |
| | <u>246,605,485</u> | <u>254,362,572</u> | <u>245,590,076</u> | <u>252,734,470</u> | <u>265,094,169</u> |
| | 178,579,950 | 183,617,420 | 179,223,368 | 184,828,737 | 190,720,299 |
| | 4,053,616 | 4,223,123 | 4,862,351 | 4,598,669 | 4,556,517 |
| | 16,202,359 | 16,783,298 | 17,200,273 | 15,806,509 | 16,252,755 |
| | 8,543,864 | 8,117,186 | 8,944,807 | 7,566,211 | 7,488,491 |
| | 3,900,492 | 4,686,866 | 2,007,493 | 493,035 | 547,296 |
| | - | - | - | - | - |
| | 37,473,944 | 55,086,010 | 66,215,229 | 8,421,802 ¹¹ | 9,545,322 |
| | 315,000 | 325,000 | 25,500,694 | 26,112,319 | 20,630,529 |
| | 4,252,681 | 3,290,748 | 3,285,050 | 2,226,069 | 1,729,622 |
| | 1,050 | 1,050 | 1,050 | 525 | 377,000 |
| | <u>253,322,956</u> | <u>276,130,701</u> | <u>307,240,315</u> | <u>250,053,876</u> | <u>251,847,831</u> |
| | <u>(6,717,471)</u> | <u>(21,768,129)</u> | <u>(61,650,239)</u> | <u>2,680,594</u> | <u>13,246,338</u> |
| | - | - | 1,399,644 | - | 30,000,000 |
| | - | - | 427,100 | 175,000 | 2,701,490 |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | - | - | - | - | - |
| | 5,802,900 | 28,876,932 | 4,757,595 | 24,817,885 ¹² | 24,591,646 ¹² |
| | <u>(6,606,590)</u> | <u>(29,063,486)</u> | <u>(5,148,132)</u> | <u>(25,487,582)</u> ¹² | <u>(26,166,929)</u> ¹² |
| | <u>(803,690)</u> | <u>(186,554)</u> | <u>1,436,207</u> | <u>(494,697)</u> | <u>31,126,207</u> |
| | - | 387,640 ⁷ | 1,091,763 | - | - |
| \$ | <u>(7,521,161)</u> | <u>(21,567,043)</u> ⁸ | <u>(59,122,269)</u> | <u>2,185,897</u> | <u>44,372,545</u> |
| | 2.05% | 1.63% | 12.02% | 11.66% | 9.41% |

BIBB COUNTY SCHOOL DISTRICT
ASSESSED VALUE AND ACTUAL VALUE OF TAXABLE PROPERTY ¹
LAST TEN FISCAL YEARS

| Fiscal Year | Assessed Value | | | | | Total Property |
|-------------|----------------------|---------------------|---------------------|------------------------|----------------|------------------|
| | Residential Property | Commercial Property | Industrial Property | Motor Vehicle Property | Other Property | |
| 2002 | \$ 1,620,352,658 | \$ 1,114,201,161 | \$ 635,364,860 | \$ 324,096,580 | \$ 186,351,957 | \$ 3,880,367,216 |
| 2003 | 1,620,758,540 | 1,157,412,913 | 632,038,946 | 328,567,130 | 198,376,090 | 3,937,153,619 |
| 2004 | 1,661,991,867 | 1,152,613,977 | 602,736,285 | 342,161,490 | 200,840,965 | 3,960,344,584 |
| 2005 | 1,701,150,635 | 1,193,120,826 | 604,434,155 | 363,895,790 | 192,196,469 | 4,054,797,875 |
| 2006 | 1,745,708,592 | 1,227,692,770 | 526,337,089 | 378,221,080 | 193,589,387 | 4,071,548,918 |
| 2007 | 1,792,061,224 | 1,242,011,167 | 455,735,778 | 367,074,740 | 194,186,441 | 4,051,069,350 |
| 2008 | 1,857,687,945 | 1,333,255,183 | 380,867,043 | 331,347,080 | 191,675,758 | 4,094,833,009 |
| 2009 | 1,901,158,428 | 1,319,503,758 | 401,994,543 | 335,337,890 | 186,710,140 | 4,144,704,759 |
| 2010 | 2,341,798,092 | 1,556,431,280 | 399,391,541 | 359,153,810 | 208,388,119 | 4,865,162,842 |
| 2011 | 2,314,060,733 | 1,516,041,435 | 362,589,484 | 349,085,600 | 204,613,278 | 4,746,390,530 |

¹ Source: Bibb County Tax Commissioner's Office

Notes: The county assesses property at 40% of actual value. Actual tax value is calculated by dividing assessed value (before exemptions) by 40 percent. Tax rates are per \$1,000 of assessed value.

| | Total Taxable Property | | Total | Assessed Value as |
|-------------------|-------------------------------|------------------|-----------------|--------------------------|
| Less: | Assessed | Actual | Direct | a Percentage of |
| Exemptions | Value | Value | Tax Rate | Actual Value |
| \$ 430,294,717 | \$ 3,450,072,499 | \$ 9,700,918,040 | 15.7988 | 35.56% |
| 424,111,443 | 3,513,042,176 | 9,842,884,048 | 15.7988 | 35.69% |
| 451,845,079 | 3,508,499,505 | 9,900,861,460 | 16.7988 | 35.44% |
| 430,565,398 | 3,624,232,477 | 10,136,994,688 | 17.2988 | 35.75% |
| 408,077,567 | 3,663,471,351 | 10,178,872,295 | 17.2988 | 35.99% |
| 369,450,978 | 3,681,618,372 | 10,127,673,375 | 17.2988 | 36.35% |
| 369,271,398 | 3,725,561,611 | 10,237,082,523 | 18.7988 | 36.39% |
| 379,612,640 | 3,765,092,119 | 10,361,761,898 | 19.7988 | 36.34% |
| 390,804,653 | 4,474,358,189 | 12,162,907,105 | 17.9450 | 36.79% |
| 378,145,013 | 4,368,245,517 | 11,865,976,325 | 17.9450 | 36.81% |

BIBB COUNTY SCHOOL DISTRICT
DIRECT AND OVERLAPPING PROPERTY TAX RATES ¹
LAST TEN FISCAL YEARS

| | Fiscal Year Taxes Are Payable | | | | |
|------------------------------------|-------------------------------|----------------|----------------|----------------|----------------|
| | 2002 | 2003 | 2004 | 2005 | 2006 |
| Bibb County School District | | | | | |
| Direct Rate | <u>15.7988</u> | <u>15.7988</u> | <u>16.7988</u> | <u>17.2988</u> | <u>17.2988</u> |
| County Rates (Direct) | | | | | |
| General | 11.6739 | 13.1739 | 12.1739 | 12.6739 | 12.6739 |
| Bond | 1.2228 | 1.2165 | 1.2093 | 1.2064 | - |
| Fire District | <u>1.2918</u> | <u>1.3089</u> | <u>1.3231</u> | <u>1.3452</u> | <u>1.3566</u> |
| | <u>14.1885</u> | <u>15.6993</u> | <u>14.7063</u> | <u>15.2255</u> | <u>14.0305</u> |
| City Rates | | | | | |
| Macon | | | | | |
| General | 7.3560 | 7.3560 | 8.6600 | 10.1600 | 10.1600 |
| Bond | <u>0.5200</u> | <u>0.5200</u> | <u>0.5000</u> | <u>0.5000</u> | - |
| | <u>7.8760</u> | <u>7.8760</u> | <u>9.1600</u> | <u>10.6600</u> | <u>10.1600</u> |

¹ Source: Bibb County Tax Commissioner's Office

| 2007 | 2008 | 2009 | 2010 | 2011 |
|----------------|----------------|----------------|----------------|----------------|
| <u>17.2988</u> | <u>18.7988</u> | <u>19.7988</u> | <u>17.9450</u> | <u>17.9450</u> |
| 12.6739 | 13.6739 | 11.6739 | 10.003 | 10.003 |
| - | - | - | - | - |
| <u>1.3495</u> | <u>1.3528</u> | <u>1.3748</u> | <u>1.204</u> | <u>1.2055</u> |
| <u>14.0234</u> | <u>15.0267</u> | <u>13.0487</u> | <u>11.207</u> | <u>11.2085</u> |
| 10.1600 | 10.1600 | 10.1600 | 9.8000 | 9.8000 |
| - | - | - | - | - |
| <u>10.1600</u> | <u>10.1600</u> | <u>10.1600</u> | <u>9.8000</u> | <u>9.8000</u> |

BIBB COUNTY SCHOOL DISTRICT

PRINCIPAL PROPERTY TAXPAYERS CURRENT YEAR AND NINE YEARS AGO

| Employer | 2011 | | | 2002 | | |
|---------------------------------------|-----------------------|------|--------------------------------------|-----------------------|------|--------------------------------------|
| | Taxable Assessed | Rank | Percentage of Total Taxable Assessed | Taxable Assessed | Rank | Percentage of Total Taxable Assessed |
| | Value | | Value | Value | | |
| Graphic Packaging International, Inc. | \$ 59,157,312 | 1 | 1.35% | \$ 99,482,782 | 2 | 2.88% |
| Georgia Power Company | 50,261,704 | 2 | 1.15% | 45,719,502 | 4 | 1.32% |
| YKK (USA), Inc. | 40,999,149 | 3 | 0.94% | 69,855,242 | 3 | 2.02% |
| Coliseum Medical Centers | 35,701,798 | 4 | 0.82% | 23,185,106 | 9 | 0.67% |
| Bellsouth (AT&T) Telecommunications | 27,378,511 | 5 | 0.63% | 40,880,280 | 5 | 1.18% |
| Armstrong World Industries, Inc. | 25,636,787 | 6 | 0.59% | 24,585,329 | 8 | 0.71% |
| Norfolk Southern Combined Railroad | 21,478,770 | 7 | 0.49% | - | - | - |
| Paragon Trade Brands, Inc. | 19,939,257 | 8 | 0.46% | 24,915,987 | 7 | 0.72% |
| Shoppes at River Crossing, LLC | 17,431,477 | 9 | 0.40% | - | - | - |
| Wal-Mart | 15,952,826 | 10 | 0.37% | - | - | - |
| Brown & Williamson Corporation | - | - | - | 157,600,885 | 1 | 4.56% |
| Macon Mall | - | - | - | 33,171,800 | 6 | 0.96% |
| Atlantic Southeast Airlines | - | - | - | 15,202,649 | 10 | 0.44% |
| | <u>\$ 313,937,591</u> | | <u>7.20%</u> | <u>\$ 534,599,562</u> | | <u>15.46%</u> |

Source: Information provided by the Bibb County Tax Commissioner's Office

BIBB COUNTY SCHOOL DISTRICT
PROPERTY TAX LEVIES AND COLLECTIONS¹
LAST TEN FISCAL YEARS

| Fiscal Year | Taxes Levied for the Fiscal Year | | Total Adjusted Levy | Collected within the Fiscal Year of the Levy | | Collections in Subsequent Years | Tax Collections to Date | |
|-------------|----------------------------------|-------------|---------------------|--|-----------------------------|---------------------------------|-------------------------|-----------------------------|
| | (Original Levy) | Adjustments | | Amount | Percentage of Original Levy | | Amount | Percentage of Adjusted Levy |
| 2002 | \$54,507,006 | \$ 59,112 | \$54,566,118 | \$53,621,184 | 98.37% | \$ 1,575,585 | \$55,196,769 | 101.16% ² |
| 2003 | 55,501,851 | 192,764 | 55,694,615 | 54,670,351 | 98.50% | 1,125,286 | 55,795,637 | 100.18% ² |
| 2004 | 58,938,580 | 318,454 | 59,257,034 | 57,799,540 | 98.07% | 992,414 | 58,791,954 | 99.22% |
| 2005 | 62,694,873 | 29,954 | 62,724,827 | 60,675,219 | 96.78% | 1,202,387 | 61,877,606 | 98.65% |
| 2006 | 63,373,658 | (146,949) | 63,226,709 | 61,423,673 | 96.92% | 1,027,595 | 62,451,268 | 98.77% |
| 2007 | 63,687,579 | 61,275 | 63,748,854 | 61,020,375 | 95.81% | 2,188,481 | 63,208,856 | 99.15% |
| 2008 | 70,036,088 | (646,200) | 69,389,888 | 67,495,038 | 96.37% | 1,377,668 | 68,872,706 | 99.25% |
| 2009 | 74,544,306 | (358,415) | 74,185,891 | 71,846,462 | 96.38% | 1,476,962 | 73,323,424 | 98.84% |
| 2010 | 80,292,358 | (712,967) | 79,579,391 | 72,902,664 | 90.80% | 4,804,413 | 77,707,077 | 97.65% |
| 2011 | 78,388,166 | 450,155 | 78,838,321 | 75,026,552 | 95.71% | - | 75,026,552 | 95.17% |

¹ Source: Bibb County Tax Commissioner's Office

² Total collections exceeded 100% in FY2002 and FY2003 because the figures included current and prior year collections as well as collections for properties not on digest (NOD). Over-collections are generally a function of under-collections in prior years, the changing values of motor vehicles and mobile homes, and property improvements that are added to the tax digest after its approval.

BIBB COUNTY SCHOOL DISTRICT
RATIOS OF OUTSTANDING DEBT BY TYPE
LAST TEN FISCAL YEARS

| Fiscal Year | Governmental Activities | | | | |
|-------------|--------------------------|------------------------|--------------------------|-----------------------------------|-------------------------|
| | General Obligation Bonds | Capital Leases | Total Primary Government | % of Personal Income ² | Per Capita ³ |
| 2002 | - | 4,135,000 | 4,135,000 | 0.10% | 26.90 |
| 2003 | - | 2,982,616 | 2,982,616 | 0.07% | 19.32 |
| 2004 | - | 3,908,954 | 3,908,954 | 0.09% | 25.30 |
| 2005 | - | 4,271,967 | 4,271,967 | 0.09% | 27.59 |
| 2006 | 73,087,641 ¹ | 2,825,000 | 75,912,641 | 1.58% | 490.02 |
| 2007 | 72,488,636 ⁴ | 2,510,000 | 74,998,636 | 1.51% | 484.17 |
| 2008 | 71,889,631 ⁶ | 2,185,000 | 74,074,631 | 1.46% | 478.79 |
| 2009 | 46,292,205 ⁷ | 3,118,950 ⁸ | 49,411,155 | 0.99% | 318.33 |
| 2010 | 20,339,517 ⁹ | 2,506,631 | 22,846,148 | 0.46% | 146.02 |
| 2011 | 32,122,599 ¹⁰ | 1,876,102 | 33,998,701 | 0.62% | 217.30 |

¹ Includes 2005 and 2006 General Obligation Bonds total of \$70,535,000 plus unamortized Bond Premium of \$2,552,641.

² Source: U.S. Department of Commerce, Bureau of Economic Analysis

² Notes: See additional personal income data on Schedule of Demographic and Economic Statistics on page 87.

³ Source: U.S. Department of Commerce, Bureau of Economic Analysis

³ Notes: See additional population statistics on Schedule of Demographic and Economic Statistics on page 87.

⁴ Includes 2005 and 2006 General Obligation Bonds total of \$70,535,000 plus unamortized Bond Premium of \$1,953,636.

⁵ N/A - Not available

⁶ Includes 2005 and 2006 General Obligation Bonds total of \$70,535,000 plus unamortized Bond Premium of \$1,354,61.

⁷ Includes 2005 General Obligation Bonds of \$45,500,000 plus unamortized Bond Premium of \$792,205. The reduction is due to the payoff of the 2006 General Obligation Bonds and the partial payment of the 2005 Bonds.

⁸ Increase is due to the lease/purchase of 17 school buses.

⁹ Includes 2005 General Obligation Bonds of \$20,000,000 plus unamortized Bond Premium of \$339,517. The reduction is due to a \$25,500,000 principal payment made on the 2005 Bonds in March 2010.

¹⁰ Includes 2010 General Obligation Bonds of \$30,000,000 plus unamortized Bond Premium of \$2,122,599. The final payment on the 2005 Bonds was made in March 2011.

BIBB COUNTY SCHOOL DISTRICT
RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN FISCAL YEARS
(amounts expressed in thousands, except per capita amount)

| Fiscal Year | General Obligation Bonds | Less: Amounts Available in Debt Service Fund | Total | % of Estimated Actual Taxable Value of Property | Per Capita |
|-------------------|--------------------------|--|--------|---|------------|
| 2002 | \$ - | \$ - | \$ - | - | \$ - |
| 2003 | - | - | - | - | - |
| 2004 | - | - | - | - | - |
| 2005 | - | - | - | - | - |
| 2006 ¹ | 73,088 | 4,534 | 68,554 | 0.67% | 441 |
| 2007 | 72,489 | 3,820 | 68,669 | 0.68% | 443 |
| 2008 | 71,890 | 28,862 ² | 43,028 | 0.42% | 278 |
| 2009 | 46,292 | 5,133 ³ | 41,159 | 0.40% | 265 |
| 2010 | 20,339 | 387 ⁴ | 19,952 | 0.16% | 128 |
| 2011 | 32,123 | 14,311 ⁵ | 17,812 | 0.15% | 115 |

¹ The Bibb County School District received Fiscal Independence on November 2, 2004 and issued our first ever General Obligation Bonds during the 2005-2006 Fiscal Year.

² The \$25.0 million increase in debt service represents the amount reserved to cover the first principal payments on our Series 2005 and 2006 Bond Issues which were paid in March 2009.

³ The \$23.7 million decrease in debt service reflects the first principal payments made in March 2009 on the Series 2005 and 2006 Bond Issues (\$10,500,000 and \$14,535,000, respectively).

⁴ The \$25.9 million decrease in debt service reflects a principal payment made in March 2010 on the Series 2005 Issue (\$25,500,000).

⁵ The \$13.9 million increase in debt service represents the amount reserved to cover the first principal payment on the Series 2010 issue in April 2012.

BIBB COUNTY SCHOOL DISTRICT

LEGAL DEBT MARGIN LAST TEN FISCAL YEARS¹

| | 2002 | 2003 | 2004 | 2005 | 2006 |
|------------------------------------|----------------|----------------|----------------|----------------|-------------------------|
| Debt limit | \$ 365,282,979 | \$ 371,156,718 | \$ 370,828,922 | \$ 382,076,740 | \$ 385,918,269 |
| Total net debt applicable to limit | - | - | - | - | 70,535,000 ² |
| Legal debt margin | \$ 365,282,979 | \$ 371,156,718 | \$ 370,828,922 | \$ 382,076,740 | \$ 315,383,269 |

¹ Source: Bibb County Tax Commissioner's Office

² Represents \$56.0 million General Obligation Bonds issued December 29, 2005 and \$14,535 million General Obligation Bonds issued February 1, 2006 for the 2005 Capital Improvement Program

³ Represents \$20.0 million General Obligation Bonds issued December 29, 2005 for the 2005 Capital Improvement Program.

⁴ Represents \$30.0 million General Obligation Bonds issued September 29, 2010 for the 2010 Capital Improvement Program.

| <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> |
|--------------------------------|--------------------------------|--------------------------------|--------------------------------|--------------------------------|
| \$ 387,101,823 | \$ 390,746,107 | \$ 394,416,758 | \$ 447,435,819 | \$ 436,824,552 |
| <u>70,535,000</u> ² | <u>70,535,000</u> ² | <u>45,500,000</u> ² | <u>20,000,000</u> ² | <u>30,000,000</u> ⁴ |
| <u>\$ 316,566,823</u> | <u>\$ 320,211,107</u> | <u>\$ 348,916,758</u> | <u>\$ 427,435,819</u> | <u>\$ 406,824,552</u> |

Total net debt applicable to the limit as a percentage of debt limit 6.87%

Legal Debt Margin Calculation for Fiscal Year 2011

| | |
|--|-----------------------|
| Gross tax digest for the School District as of January 1, 2010 | \$ 4,746,390,530 |
| Less school bond exemptions | <u>378,145,013</u> |
| Net bond tax digest | \$ 4,368,245,517 |
| Debt limit (10% of net bond tax digest) | 436,824,552 |
| Less amount of outstanding debt applicable to limit | <u>30,000,000</u> |
| Legal debt margin | <u>\$ 406,824,552</u> |

BIBB COUNTY SCHOOL DISTRICT

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT JUNE 30, 2011

| | <u>Debt Outstanding</u> | <u>Estimated Percentage Applicable</u> | <u>Estimated Share of Direct and Overlapping Debt</u> |
|---|-----------------------------|--|---|
| Direct General Obligation Debt | | | |
| 2010 General Obligation Bonds | \$ 30,000,000 | 100% | \$ 30,000,000 |
| Total Direct General Obligation Debt | <u>30,000,000</u> | | <u>30,000,000</u> |
| Direct Contractual Obligation Debt | | | |
| 2004 Contractual Obligation Debt | <u>1,150,000</u> | 100% | <u>1,150,000</u> |
| Total Direct Contractual Obligation Debt | <u>1,150,000</u> | | <u>1,150,000</u> |
| Overlapping Debt | | | |
| Macon-Bibb County Industrial Authority Revenue Bonds Series 2009 Bass Pro Shop Project & Tobesofkee Park Project | 10,900,000 | 100% | 10,900,000 |
| Macon-Bibb County Urban Development Authority Revenue Bonds Series 2002A Public Facilities Project | 8,210,000 | 100% | 8,210,000 |
| Series 2002B Riverside Drive Project | 1,010,000 | 100% | 1,010,000 |
| Series 2006 Public Projects | 4,380,000 | 100% | 4,380,000 |
| Series 2009 Public Projects | 6,005,000 | 100% | 6,005,000 |
| Series 2010 Revenue Refunding | 11,175,000 | 100% | 11,175,000 |
| Georgia Land Conservation Fund | 107,020 | 100% | 107,020 |
| Certificates of Participation | 7,152,000 | 100% | 7,152,000 |
| City of Macon Contractual Obligation Debt | <u>31,783,844</u> | 100% | <u>31,783,844</u> |
| Total Overlapping Debt | <u>80,722,864</u> | | <u>80,722,864</u> |
| Total Direct and Overlapping Debt | <u>\$ 111,872,864</u> | | <u>\$ 111,872,864</u> |

Source: Bibb County information provided by Bibb County

Source: City of Macon information provided by the City of Macon

Notes

Overlapping governments are those that coincide, at least in part, with the geographic boundaries of the County. This schedule estimates the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Bibb County. This process recognizes that, when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

BIBB COUNTY SCHOOL DISTRICT
DEMOGRAPHIC AND ECONOMIC STATISTICS
LAST TEN FISCAL YEARS

| Fiscal Year | Population¹ | Personal Income² (thousands of dollars) | Per Capita Personal Income² | Median Age³ | School Enrollment | Unemployment Rate⁵ |
|--------------------|-------------------------------|---|---|-------------------------------|--------------------------|--------------------------------------|
| 2002 | 153,692 | 4,313,125 | 28,063 | 34.70 | 24,675 ⁴ | 4.30% |
| 2003 | 154,349 | 4,557,302 | 29,526 | 34.68 | 24,938 ⁴ | 4.60% |
| 2004 | 154,475 | 4,487,527 | 29,050 | 34.61 | 25,276 ⁴ | 4.40% |
| 2005 | 154,861 | 4,584,054 | 29,601 | 34.66 | 25,148 ⁴ | 5.10% |
| 2006 | 154,918 | 4,812,276 | 31,063 | 34.66 | 25,253 ⁴ | 5.80% |
| 2007 | 154,903 | 4,981,047 | 32,156 | 35.24 | 25,223 ⁶ | 5.70% |
| 2008 | 154,709 | 5,062,312 | 32,701 | 35.32 | 25,030 ⁸ | 6.70% |
| 2009 | 155,216 | 4,956,780 | 34,703 | 35.95 | 24,968 ⁸ | 10.20% ⁹ |
| 2010 | 156,460 | 4,972,280 | 35,133 | 34.94 | 25,109 ⁷ | 10.70% ⁹ |
| 2011 | 155,547 | 5,476,147 | 35,312 | 35.50 | 24,961 ¹⁰ | 10.90% ⁹ |

¹ Source: U.S. Census Bureau, Population Estimates Program.

² Source: U.S. Department of Commerce, Bureau of Economic Analysis. Figures are for the prior calendar year.

³ Source: Middle GA Regional Development Center

⁴ Source: School District Records. Includes Pre-Kindergarten through 12th grade.

⁵ Source: GA Department of Labor

⁶ Includes Pre-Kindergarten through 12th grade plus 107 students served by Residential Treatment Facilities

⁷ FY 2010 includes Pre-Kindergarten through 12 Grade plus 106 students served by Residential Treatment Facilities

⁸ Includes Pre-Kindergarten through 12th Grade plus 114 students served by Residential Treatment Facilities

⁹ Substantial increase in the unemployment rate is due to the collapse of local, state, national and international (global) economies related to the downturn in housing, financial and other related industries.

¹⁰ Includes Pre-Kindergarten through 12th Grade plus 51 students served by Residential Treatment Facilities

BIBB COUNTY SCHOOL DISTRICT

PRINCIPAL EMPLOYERS CURRENT YEAR AND NINE YEARS AGO

| <u>Employer</u> | <u>2011</u> | | | <u>2002</u> | | |
|------------------------------------|------------------------------|-------------------------|---|------------------------------|-------------------------|---|
| | <u>Employees¹</u> | <u>Rank¹</u> | <u>Percentage of Total Employment³</u> | <u>Employees²</u> | <u>Rank²</u> | <u>Percentage of Total Employment³</u> |
| Medical Center of Central GA | 5,300 | 1 | 7.06% | 4,446 | 1 | 6.30% |
| GEICO | 4,184 | 2 | 5.58% | 3,178 | 3 | 4.50% |
| Bibb County School District | 3,495 ⁴ | 3 | 4.66% | 3,700 | 2 | 5.24% |
| Coliseum Health Systems | 1,400 | 4 | 1.87% | 1,500 | 6 | 2.12% |
| City of Macon, Georgia | 1,200 | 5 | 1.60% | 1,635 | 5 | 2.32% |
| Mercer University | 868 | 6 | 1.16% | 1,290 | 7 | 1.83% |
| Bibb County, Georgia | 770 | 7 | 1.03% | 696 | 10 | 0.99% |
| YKK (USA), Inc. | 700 | 8 | 0.93% | 988 | 8 | 1.40% |
| GA Farm Bureau Federation | 554 | 9 | 0.74% | - | - | - |
| United States Postal Service | 521 | 10 | 0.69% | 807 | 9 | 1.14% |
| Brown & Williamson Tobacco Company | - | - | - | 2,300 | 4 | 3.26% |
| | <u>18,992</u> | | <u>25.31%</u> | <u>20,540</u> | | <u>29.10%</u> |

¹ Source: Macon-Bibb County Industrial Authority

² Source: Bibb County School District CAFR FY 2002

³ Source: Georgia Department of Labor

⁴ Source: District records

BIBB COUNTY SCHOOL DISTRICT

OPERATING STATISTICS LAST TEN FISCAL YEARS

| Fiscal Year | Total Governmental Activities Expenditures ¹ | Full Student Membership ² | Cost per Pupil | Percentage Change | Teaching Staff (FTEs) ³ | Pupil/Teacher Ratio |
|-------------|---|--------------------------------------|----------------|-------------------|------------------------------------|---------------------|
| 2002 | \$172,320,374 | 24,675 | \$ 6,984 | - | 1,476.55 | 16.71 |
| 2003 | 179,216,136 | 24,938 | 7,186 | 2.90% | 1,445.44 | 17.25 |
| 2004 | 209,353,851 | 25,276 | 8,283 | 15.25% | 1,509.58 | 16.74 |
| 2005 | 214,094,960 | 25,148 | 8,513 | 2.79% | 1,586.15 | 15.85 |
| 2006 | 202,884,736 | 25,253 | 8,034 | -5.63% | 1,617.14 | 15.62 |
| 2007 | 228,248,269 | 25,223 | 9,049 | 12.64% | 1,668.03 | 15.12 |
| 2008 | 230,748,469 | 25,030 | 9,219 | 1.87% | 1,677.49 | 14.92 |
| 2009 | 221,672,786 | 24,968 | 8,878 | -3.69% | 1,653.22 | 15.10 |
| 2010 | 225,899,336 | 25,109 | 8,997 | 1.33% | 1,650.86 | 15.21 |
| 2011 | 230,106,169 | 24,961 | 9,219 | 2.47% | 1,667.23 | 14.97 |

¹ Per Audited Financial Statements

² Source: School District Records (includes Pre-Kindergarten through 12th Grade)

³ Source: GA Department of Education; Full-Time Equivalent teaching slots

BIBB COUNTY SCHOOL DISTRICT

DISTRICT EMPLOYEES¹

LAST TEN FISCAL YEARS

(as of October 31 of each fiscal year)

| | <u>2002</u> | <u>2003</u> | <u>2004</u> | <u>2005</u> | <u>2006</u> |
|---|--------------|--------------|--------------|--------------|--------------|
| Classroom Teachers | 1,532 | 1,567 | 1,578 | 1,663 | 1,699 |
| Administrators and Supervisors | 146 | 165 | 147 | 172 | 159 |
| Media Specialists, Guidance Counselors, and Psychologists | 104 | 107 | 114 | 112 | 113 |
| Professional/Technical Support | 52 | 60 | 62 | 63 | 62 |
| Aides and Clerical Personnel | 497 | 570 | 573 | 592 | 635 |
| Transportation and Maintenance Personnel | 219 | 233 | 219 | 221 | 233 |
| Food Service Personnel and Custodians | 410 | 389 | 412 | 418 | 430 |
| Other | 21 | 27 | 23 | 26 | 30 |
| | <u>2,981</u> | <u>3,118</u> | <u>3,128</u> | <u>3,267</u> | <u>3,361</u> |

¹ Source: School District Records

| <u>2007</u> | <u>2008</u> | <u>2009</u> | <u>2010</u> | <u>2011</u> |
|--------------|--------------|--------------|--------------|--------------|
| 1,729 | 1,789 | 1,841 | 1,825 | 1,686 |
| 174 | 190 | 194 | 154 | 187 |
| 124 | 126 | 125 | 129 | 114 |
| 75 | 61 | 70 | 121 | 61 |
| 664 | 660 | 696 | 622 | 637 |
| 260 | 255 | 272 | 261 | 283 |
| 433 | 456 | 509 | 478 | 449 |
| 31 | 89 | 69 | 38 | 78 |
| <u>3,490</u> | <u>3,626</u> | <u>3,776</u> | <u>3,628</u> | <u>3,495</u> |

BIBB COUNTY SCHOOL DISTRICT

TEACHER SALARIES LAST TEN FISCAL YEARS

| Fiscal Year | Number of Full & Part Time Teachers ² | | | | | | Minimum Salary (based on 4 yr cert/ 0 yrs exp) ¹ | Maximum Salary (based on 7 yr cert/ 21+ yrs exp) ¹ | Bibb Co Average Annual Salary ² | Statewide Average Annual Salary ² |
|-------------|--|-----------------|---------------------|------------------|-------|-------|---|---|---|---|
| | 4 Yr Bachelors | 5 Yr Masters | 6 Yr Specialists | 7 Yr Doctoral | Other | Total | | | | |
| 2002 | 699 | 657 | 122 | 15 | 2 | 1,495 | \$ 30,438 | \$ 65,110 | \$ 43,786 | \$ 43,933 |
| 2003 | 676 | 654 | 113 | 14 | 3 | 1,460 | 31,359 | 67,048 | 45,001 | 45,414 |
| 2004 | 697 | 692 | 141 | 12 | 3 | 1,545 | 31,359 | 67,048 | 44,995 | 45,848 |
| 2005 | 779 | 701 | 135 | 11 | 2 | 1,628 | 31,984 | 70,169 | 44,284 | 46,437 |
| 2006 | 829 | 675 | 146 | 8 | 3 | 1,661 | 30,867 | 71,463 | 45,644 | 48,247 |
| 2007 | 835 | 719 | 161 | 10 | - | 1,725 | 32,018 | 74,107 | 47,388 | 49,836 |
| 2008 | 863 | 700 | 157 | 11 | 4 | 1,735 | 32,979 | 76,330 | 48,235 | 51,466 |
| 2009 | 790 | 713 | 189 | 15 | 3 | 1,710 | 33,749 | 78,099 | 50,222 | 52,823 |
| 2010 | 728 | 725 | 223 | 19 | 10 | 1,705 | 33,749 | 78,099 | 50,668 | 53,138 |
| 2011 | 582 | 786 | 335 | 85 | 9 | 1,797 | 33,749 | 78,099 | 49,740 | 54,274 |

¹ Source: School District records

² Source: GA Department of Education

BIBB COUNTY SCHOOL DISTRICT
FREE & REDUCED PRICE LUNCH ELIGIBILITY¹
LAST TEN FISCAL YEARS
(as of October 31 of each fiscal year)

| Fiscal Year | Number of Students Eligible for Free Meals | Number of Students Eligible for Reduced Price Meals | Total Number of Students Eligible for Free & Reduced Price Meals | Total Student Enrollment (FTE) | % of Students Eligible for Reduced Price Meals |
|--------------------|---|--|---|---------------------------------------|---|
| 2002 | 13,899 | 1,855 | 15,754 | 24,675 | 63.85% |
| 2003 | 13,187 | 1,774 | 14,961 | 24,938 | 59.99% |
| 2004 | 15,426 | 1,693 | 17,119 | 25,276 | 67.73% |
| 2005 | 15,547 | 1,659 | 17,206 | 25,148 | 68.42% |
| 2006 | 15,986 | 1,720 | 17,706 | 25,253 | 70.11% |
| 2007 | 16,373 | 1,730 | 18,103 | 25,223 | 71.77% |
| 2008 | 16,442 | 1,784 | 18,226 | 25,030 | 72.82% |
| 2009 | 16,948 | 1,747 | 18,695 | 24,968 | 74.88% |
| 2010 | 17,682 | 1,570 | 19,252 | 25,109 | 76.67% |
| 2011 | 18,046 | 1,237 | 19,283 | 24,961 | 77.25% |

¹ Source: GA Department of Education

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA ¹⁹ LAST TEN FISCAL YEARS

| | FY2002 | FY 2003 | FY2004 | FY2005 | FY2006 |
|----------------------------|--------------|----------------------|----------------------------|---------------------------|-----------------------------|
| ELEMENTARY SCHOOLS | | | | | |
| ALEXANDER II MAGNET | | | | | |
| Grade levels served | K - Gr 6 | K - Gr 6 | K - Gr 6 | K - Gr 6 | K - Gr 6 |
| Square feet | 66,320 | 80,263 ¹⁶ | 80,263 | 80,263 | 80,263 |
| Capacity | 425 | 500 | 500 | 500 | 500 |
| Enrollment | 360 | 360 | 463 ¹⁵ | 517 ¹⁴ | 577 ¹⁴ |
| BARDEN | | | | | |
| Grade levels served | K - Gr 6 | K - Gr 6 | K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 |
| Square feet | 62,445 | 62,445 | 62,445 | 62,445 | 62,445 |
| Capacity | 500 | 500 | 500 | 500 | 500 |
| Enrollment | 565 | 579 | 532 | 462 | 445 |
| BERND | | | | | |
| Grade levels served | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 5 ¹ |
| Square feet | 35,310 | 56,994 ¹³ | 56,994 | 56,994 | 56,994 |
| Capacity | 300 | 475 | 475 | 475 | 475 |
| Enrollment | 412 | 408 | 569 | 530 | 473 |
| BROOKDALE | | | | | |
| Grade levels served | K - Gr 6 | K - Gr 6 | K - Gr 6 | K - Gr 5 ² | Pre K - Gr 5 |
| Square feet | 58,715 | 58,715 | 58,715 | 58,715 | 58,715 |
| Capacity | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 565 | 573 | 497 | 473 | 453 |
| BRUCE | | | | | |
| Grade levels served | K - Gr 6 | K - Gr 6 | Gr 3 - Gr 5 ^{3,5} | - | Pre K - Gr 5 ⁵ |
| Square feet | 64,246 | 64,246 | 64,246 | - | 62,000 ¹² |
| Capacity | 500 | 500 | 500 | - | 475 |
| Enrollment | 575 | 499 | 293 | - | 556 |
| BURDELL/HUNT MAGNET | | | | | |
| Grade levels served | K - Gr 6 | K - Gr 6 | K - Gr 6 | K - Gr 6 | K - Gr 5 ¹ |
| Square feet | 62,181 | 62,181 | 62,181 | 62,181 | 62,181 |
| Capacity | 525 | 525 | 525 | 525 | 525 |
| Enrollment | 678 | 584 | 565 | 503 | 421 |
| BURGHARD | | | | | |
| Grade levels served | K - Gr 6 | K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 |
| Square feet | 57,745 | 57,745 | 57,745 | 57,745 | 57,745 |
| Capacity | 475 | 475 | 475 | 475 | 475 |
| Enrollment | 485 | 461 | 513 | 502 | 493 |
| BURKE | | | | | |
| Grade levels served | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 |
| Square feet | 53,812 | 53,812 | 53,812 | 53,812 | 53,812 |
| Capacity | 475 | 475 | 475 | 475 | 475 |
| Enrollment | 395 | 423 | 520 | 531 | 485 |
| CARTER | | | | | |
| Grade levels served | K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 5 ² | Pre K - Gr 5 |
| Square feet | 62,003 | 62,003 | 62,003 | 62,003 | 62,003 |
| Capacity | 500 | 500 | 500 | 500 | 500 |
| Enrollment | 837 | 518 ¹¹ | 640 | 608 | 584 |
| DANFORTH | | | | | |
| Grade levels served | Pre K - Gr 2 | Pre K - Gr 2 | Pre K - Gr 2 | Pre K - Gr 2 | Pre K - Gr 5 ^{1,6} |
| Square feet | 36,291 | 36,291 | 36,291 | 36,291 | 36,291 |
| Capacity | 375 | 375 | 375 | 375 | 375 |
| Enrollment | 310 | 308 | 255 | 232 | 411 |

| FY2007 | FY2008 | FY2009 | FY2010 | FY2011 |
|----------------------------|----------------------------|----------------------|-----------------|------------------------|
| K - Gr 6 | K - Gr 5 ²⁴ | K - Gr 5 | K - Gr 5 | K - Gr 5 ³⁹ |
| 80,263 | 80,263 | 80,263 | 80,263 | 63,559 |
| 500 | 500 | 554 ²⁸ | 554 | 554 |
| 580 | 549 | 572 ³⁰ | 545 | 546 |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 62,445 | 62,445 | 62,445 | 62,445 | 62,445 |
| 500 | 500 | 536 ²⁸ | 536 | 536 |
| 382 | 431 | 414 | 379 | 387 |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 56,994 | 56,994 | 60,102 ²⁷ | 60,102 | 60,102 |
| 475 | 475 | 480 ²⁸ | 480 | 480 |
| 515 | 497 | 525 | 502 | 473 |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 58,715 | 58,715 | 58,713 ²⁷ | 58,713 | 58,713 |
| 600 | 600 | 628 ²⁸ | 628 | 628 |
| 481 | 419 | 482 ¹¹ | 412 | 477 |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 62,000 | 62,000 | 58,271 ²⁷ | 58,271 | 58,271 |
| 475 | 475 | 443 ²⁸ | 443 | 443 |
| 617 | 535 ¹¹ | 540 | 478 | 468 |
| K - Gr 5 | K - Gr 5 | K - Gr 5 | K - Gr 5 | K - Gr 5 |
| 62,181 | 62,181 | 62,181 | 62,181 | 62,181 |
| 525 | 525 | 573 ²⁸ | 573 | 573 |
| 426 | 499 | 488 | 497 | 487 |
| Pre K - Gr 6 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 57,745 | 57,745 | 57,745 | 57,745 | 57,745 |
| 475 | 475 | 499 ²⁸ | 499 | 499 |
| 428 | 403 | 378 | 388 | 370 |
| Pre K - Gr 6 | Pre K - Gr 5 ²⁶ | Pre K - Gr 5 | - ³¹ | - |
| 53,812 | 53,812 | 53,812 | - | - |
| 475 | 475 | 517 ²⁸ | - | - |
| 433 | 396 | 352 | - | - |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 62,003 | 62,003 | 61,945 ²⁷ | 61,945 | 61,945 |
| 500 | 500 | 517 ²⁸ | 517 | 517 |
| 545 | 535 | 515 | 562 | 570 |
| Pre K - Gr 5 ¹³ | Pre K - Gr 5 ¹³ | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 50,140 | 50,140 | 50,140 | 50,140 | 50,140 |
| 462 | 462 | 462 ²⁸ | 462 | 462 |
| 382 | 415 | 358 | 350 | 369 |

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA ¹⁹ LAST TEN FISCAL YEARS

| | FY2002 | FY 2003 | FY2004 | FY2005 | FY2006 |
|---------------------|--------------|--------------|----------------------------|---------------------------|---------------------------|
| HAMILTON | | | | | |
| Grade levels served | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 |
| Square feet | 46,205 | 46,205 | 46,205 | 46,205 | 46,205 |
| Capacity | 400 | 400 | 400 | 400 | 400 |
| Enrollment | 385 | 320 | 378 | 350 | 400 |
| HARTLEY | | | | | |
| Grade levels served | Pre K - Gr 6 | K - Gr 6 | K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 |
| Square feet | 62,187 | 62,187 | 62,187 | 62,187 | 62,187 |
| Capacity | 525 | 525 | 525 | 525 | 525 |
| Enrollment | 568 | 532 | 389 | 383 | 338 |
| HEARD | | | | | |
| Grade levels served | K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 5 | ³ Pre K - Gr 5 | Pre K - Gr 5 |
| Square feet | 53,394 | 53,394 | 53,394 | 53,394 | 53,394 |
| Capacity | 400 | 400 | 400 | 400 | 400 |
| Enrollment | 568 | 568 | 512 | 484 | 541 |
| HERITAGE | | | | | |
| Grade levels served | - | Pre K - Gr 6 | ¹² Pre K - Gr 6 | Pre K - Gr 5 | ⁴ Pre K - Gr 5 |
| Square feet | - | 72,500 | 72,500 | 72,500 | 72,500 |
| Capacity | - | 625 | 625 | 625 | 625 |
| Enrollment | - | 781 | 928 | 878 | 888 |
| INGRAM/PYE | | | | | |
| Grade levels served | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 |
| Square feet | 63,275 | 63,275 | 63,275 | 63,275 | 63,275 |
| Capacity | 600 | 600 | 600 | 600 | 600 |
| Enrollment | 449 | 409 | 437 | 384 | 365 |
| JONES | | | | | |
| Grade levels served | K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 5 |
| Square feet | 69,368 | 69,368 | 69,368 | 69,368 | 69,368 |
| Capacity | 450 | 450 | 450 | 450 | 450 |
| Enrollment | 528 | 594 | 481 | 495 | 430 |
| KING | | | | | |
| Grade levels served | Gr 3-Gr 6 | Gr 3-Gr 6 | Gr 3-Gr 6 | Gr 3-Gr 6 | ⁶ - |
| Square feet | 71,106 | 71,106 | 71,106 | 71,106 | - |
| Capacity | 500 | 500 | 500 | 500 | - |
| Enrollment | 342 | 342 | 314 | 246 | - |
| LANE | | | | | |
| Grade levels served | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 5 | ² Pre K - Gr 5 |
| Square feet | 48,010 | 48,010 | 48,010 | 48,010 | 48,010 |
| Capacity | 450 | 450 | 450 | 450 | 450 |
| Enrollment | 447 | 481 | 477 | 450 | 441 |
| MORGAN | | | | | |
| Grade levels served | K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 5 | ⁴ Pre K - Gr 5 |
| Square feet | 36,690 | 36,690 | 54,839 | 54,839 | 54,839 |
| Capacity | 400 | 400 | 500 | 500 | 500 |
| Enrollment | 621 | 520 | 482 | 420 | 418 |
| PORTER | | | | | |
| Grade levels served | K - Gr 6 | K - Gr 6 | K - Gr 5 | ³ Pre K - Gr 5 | Pre K - Gr 5 |
| Square feet | 41,640 | 41,640 | 41,495 | 41,495 | 41,495 |
| Capacity | 400 | 400 | 475 | 475 | 475 |
| Enrollment | 558 | 572 | 445 | 495 | 552 |

| FY2007 | FY2008 | FY2009 | FY2010 | FY2011 |
|--------------|--------------|----------------------|----------------------|----------------------|
| Pre K - Gr 6 | - | ²¹ - | - | - |
| 46,205 | - | - | - | - |
| 400 | - | - | - | - |
| 395 | - | - | - | - |
| Pre K - Gr 6 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 62,187 | 62,187 | 62,187 | 62,187 | 62,187 |
| 525 | 525 | 536 | ²⁸ 536 | 536 |
| 307 | 471 | ²¹ 363 | ²¹ 384 | 374 |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 53,394 | 53,394 | 41,485 | ²⁷ 41,485 | 41,485 |
| 400 | 400 | 591 | ²⁸ 591 | 591 |
| 524 | 538 | 584 | 632 | 652 |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 72,500 | 72,500 | 72,146 | ²⁷ 72,146 | 72,146 |
| 625 | 625 | 610 | ²⁸ 610 | 610 |
| 845 | 825 | 715 | ¹¹ 702 | 751 |
| Pre K - Gr 6 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 63,275 | 46,205 | ²¹ 46,205 | ²¹ 75,492 | ³¹ 75,492 |
| 600 | 400 | ²¹ 425 | ²⁸ 591 | 591 |
| 338 | 332 | 310 | 632 | 602 |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 69,368 | 69,368 | 63,368 | ²⁷ 63,368 | 63,368 |
| 450 | 450 | 443 | ²⁸ 443 | 443 |
| 472 | 459 | 448 | 435 | 410 |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 48,010 | 48,010 | 47,830 | ²⁷ 47,830 | 47,830 |
| 450 | 450 | 425 | ²⁸ 425 | 425 |
| 474 | 454 | 497 | 511 | 542 |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 54,839 | 54,839 | 54,839 | 54,839 | 54,839 |
| 500 | 500 | 480 | ²⁸ 480 | 480 |
| 452 | 454 | 485 | ¹¹ 518 | 509 |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 41,495 | 41,495 | 50,321 | ²⁷ 50,321 | 50,321 |
| 475 | 475 | 480 | ²⁸ 480 | 480 |
| 544 | 563 | 528 | 542 | 522 |

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA ¹⁹ LAST TEN FISCAL YEARS

| | FY2002 | FY 2003 | FY2004 | FY2005 | FY2006 |
|-------------------------|-----------------------|---------------------------|---------------------------|---------------------------|--------------|
| REDDING | | | | | |
| Grade levels served | K - Gr 6 ⁷ | - | - | - | - |
| Square feet | 36,264 | - | - | - | - |
| Capacity | 342 | - | - | - | - |
| Enrollment | 459 | - | - | - | - |
| RICE | | | | | |
| Grade levels served | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 |
| Square feet | 47,164 | 47,164 | 47,164 | 47,164 | 47,164 |
| Capacity | 500 | 500 | 500 | 500 | 500 |
| Enrollment | 614 | 656 | 507 | 520 | 531 |
| RILEY | | | | | |
| Grade levels served | K - Gr 6 | K - Gr 6 | K - Gr 6 | Pre K - Gr 5 ⁴ | Pre K - Gr 5 |
| Square feet | 55,971 | 55,971 | 55,971 | 55,971 | 55,971 |
| Capacity | 425 | 425 | 425 | 425 | 425 |
| Enrollment | 349 | 349 | 442 | 392 | 422 |
| SKYVIEW | | | | | |
| Grade levels served | - | Pre K - Gr 6 ⁷ | Pre K - Gr 5 ³ | Pre K - Gr 5 | Pre K - Gr 5 |
| Square feet | - | 67,542 | 72,342 | 72,342 | 72,342 |
| Capacity | - | 500 | 625 | 625 | 625 |
| Enrollment | - | 524 | 679 | 722 | 811 |
| SPRINGDALE | | | | | |
| Grade levels served | K - Gr 6 | K - Gr 6 | K - Gr 6 | Pre K - Gr 5 ² | Pre K - Gr 5 |
| Square feet | 64,564 | 64,564 | 64,564 | 64,564 | 64,564 |
| Capacity | 500 | 500 | 500 | 500 | 500 |
| Enrollment | 831 | 804 | 810 | 707 | 670 |
| TAYLOR | | | | | |
| Grade levels served | K - Gr 6 | K - Gr 6 | New K - Gr 6 | Pre K - Gr 5 ⁸ | Pre K - Gr 5 |
| Square feet | 33,220 | 33,220 | 72,372 | 72,372 ¹² | 72,372 |
| Capacity | 475 | 475 | 600 | 600 | 600 |
| Enrollment | 557 | 449 | 589 ¹¹ | 549 | 527 |
| TINSLEY | | | | | |
| Grade levels served | K - Gr 6 | K - Gr 6 ⁸ | - | - | - |
| Square feet | 59,359 | 59,359 | - | - | - |
| Capacity | 500 | 500 | - | - | - |
| Enrollment | 380 | 359 | - | - | - |
| UNION | | | | | |
| Grade levels served | K - Gr 6 | K - Gr 6 | K - Gr 6 | Pre K - Gr 5 ⁴ | Pre K - Gr 5 |
| Square feet | 71,646 | 71,646 | 71,646 | 71,646 | 71,646 |
| Capacity | 625 | 625 | 625 | 625 | 625 |
| Enrollment | 675 | 500 ¹¹ | 548 | 406 | 425 |
| VINEVILLE MAGNET | | | | | |
| Grade levels served | K - Gr 6 | K - Gr 6 | Pre K - Gr 6 | K - Gr 6 | K - Gr 6 |
| Square feet | 68,639 | 68,639 | 68,639 | 68,639 | 68,639 |
| Capacity | 500 | 500 | 500 | 500 | 500 |
| Enrollment | 524 | 497 | 464 | 452 | 466 |
| WEIR | | | | | |
| Grade levels served | Pre K - Gr 6 | Pre K - Gr 6 | K - Gr 2 ⁵ | Pre K - Gr 5 ⁵ | - |
| Square feet | 61,875 | 61,875 | 61,875 | 61,875 | - |
| Capacity | 500 | 500 | 500 | 500 | - |
| Enrollment | 459 | 507 | 312 | 589 | - |

| FY2007 | FY2008 | FY2009 | FY2010 | FY2011 |
|----------------------|------------------------|----------------------|----------------------|--------------|
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 47,164 | 47,164 | 56,364 ²⁷ | 56,364 | 56,364 |
| 500 | 500 | 499 ²⁸ | 499 | 499 |
| 448 | 520 ¹¹ | 513 | 579 | 558 |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 55,971 | 55,971 | 55,971 | 55,971 ²⁸ | 55,971 |
| 425 | 425 | 480 | 480 | 480 |
| 415 | 403 | 409 | 444 | 401 |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 72,342 | 72,342 | 76,463 ²⁷ | 76,463 | 76,463 |
| 625 | 625 | 591 ²⁸ | 591 | 591 |
| 781 | 769 | 703 ¹¹ | 658 | 566 |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 73,190 ¹³ | 73,190 ¹³ | 72,276 ²⁷ | 72,276 | 72,276 |
| 628 | 628 | 628 ²⁸ | 628 | 628 |
| 598 | 600 | 622 | 622 | 662 |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 72,372 | 72,372 | 71,309 ²⁷ | 71,309 | 71,309 |
| 600 | 600 | 554 ²⁸ | 554 | 554 |
| 466 | 503 | 540 | 518 | 567 |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 71,646 | 71,646 | 71,683 ²⁷ | 71,683 | 71,683 |
| 625 | 625 | 591 ²⁸ | 591 | 591 |
| 447 | 515 ¹¹ | 686 ¹¹ | 667 | 623 |
| K - Gr 6 | K - Gr 5 ²⁴ | K - Gr 5 | K - Gr 5 | K - Gr 5 |
| 68,639 | 68,639 | 69,629 ²⁷ | 69,629 | 69,629 |
| 500 | 500 | 499 ²⁸ | 499 | 499 |
| 468 | 471 | 476 | 504 | 516 |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA ¹⁹ LAST TEN FISCAL YEARS

| | FY2002 | FY 2003 | FY2004 | FY2005 | FY2006 |
|-----------------------|--------------|--------------------------|--------------|--------------------------|--------------------------|
| WILLIAMS | | | | | |
| Grade levels served | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 | Pre K - Gr 6 |
| Square feet | 73,955 | 73,955 | 73,955 | 73,955 | 73,955 |
| Capacity | 475 | 475 | 475 | 475 | 475 |
| Enrollment | 439 | 497 | 461 | 451 | 411 |
| MIDDLE SCHOOLS | | | | | |
| APPLING | | | | | |
| Grade levels served | Gr 7 - Gr 8 | Gr 7 - Gr 8 | Gr 7 - Gr 8 | Gr 7 - Gr 8 | Gr 6 - Gr 8 ¹ |
| Square feet | 60,495 | 60,495 | 60,495 | 74,069 | 74,069 |
| Capacity | 475 | 475 | 475 | 760 | 760 |
| Enrollment | 562 | 566 | 587 | 575 | 791 |
| BALLARD | | | | | |
| Grade levels served | Gr 7 - Gr 8 | Gr 7 - Gr 8 ⁹ | - | - | - |
| Square feet | 61,826 | 61,826 | - | - | - |
| Capacity | 500 | 500 | - | - | - |
| Enrollment | 423 | 464 | - | - | - |
| BLOOMFIELD | | | | | |
| Grade levels served | | | | | |
| Square feet | | | | | |
| Capacity | | | | | |
| Enrollment | | | | | |
| BLOOMFIELD | | | | | |
| Grade levels served | - | - | - | - | - |
| Square feet | - | - | - | - | - |
| Capacity | - | - | - | - | - |
| Enrollment | - | - | - | - | - |
| HOWARD | | | | | |
| Grade levels served | - | - | - | Gr 6 - Gr 8 ² | Gr 6 - Gr 8 |
| Square feet | - | - | - | 113,620 ¹² | 113,620 |
| Capacity | - | - | - | 910 | 910 |
| Enrollment | - | - | - | 738 | 1,025 |
| MCEVOY | | | | | |
| Grade levels served | Gr 7 - Gr 8 | Gr 7 - Gr 8 | Gr 7 - Gr 8 | Gr 7 - Gr 8 | Gr 7 - Gr 8 |
| Square feet | 122,566 | 122,566 | 122,566 | 122,566 | 122,566 |
| Capacity | 760 | 760 | 760 | 760 | 760 |
| Enrollment | 759 | 830 | 845 | 624 | 626 |
| MILLER | | | | | |
| Grade levels served | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 |
| Square feet | 105,170 | 105,170 | 105,170 | 105,170 | 105,170 |
| Capacity | 675 | 675 | 675 | 675 | 675 |
| Enrollment | 802 | 815 | 801 | 809 | 735 |
| RUTLAND | | | | | |
| Grade levels served | - | - | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 |
| Square feet | - | - | 112,153 | 112,153 | 112,153 |
| Capacity | - | - | 910 | 910 | 910 |
| Enrollment | - | - | 990 | 1,132 | 1,136 |
| WEAVER | | | | | |
| Grade levels served | Gr 7 - Gr 8 | Gr 7 - Gr 8 | Gr 7 - Gr 8 | Gr 6 - Gr 8 ⁴ | Gr 6 - Gr 8 |
| Square feet | 97,010 | 97,010 | 97,010 | 97,010 | 97,010 |
| Capacity | 760 | 760 | 760 | 760 | 760 |
| Enrollment | 1,065 | 1,103 | 1,132 | 1,142 | 972 |

| FY2007 | FY2008 | FY2009 | FY2010 | FY2011 |
|---------------------------|-------------------------------|-----------------------|--------------|--------------|
| Pre K - Gr 6 | Pre K - Gr 5 ²⁴ | Pre K - Gr 5 | Pre K - Gr 5 | Pre K - Gr 5 |
| 73,955 | 73,955 | 63,956 ²⁷ | 63,956 | 63,956 |
| 475 | 475 | 462 ²⁸ | 462 | 462 |
| 402 | 341 | 336 | 352 | 350 |
| Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 |
| 74,069 | 74,069 | 109,674 ²⁷ | 109,674 | 109,674 |
| 760 | 760 | 784 ²⁸ | 784 | 784 |
| 759 | 736 | 686 | 682 | 630 |
| - | Gr 6 - Gr 8 ^{22, 26} | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 |
| - | 110,084 | 108,398 ²⁷ | 108,398 | 108,398 |
| - | 804 | 804 ²⁸ | 804 | 804 |
| - | 392 | 604 ¹¹ | 587 | 525 |
| Gr 6 - Gr 7 ¹² | Gr 6 - Gr 8 ¹² | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 |
| 101,989 | 101,989 | 114,883 ²⁷ | 114,883 | 114,883 |
| 941 | 941 | 941 ²⁸ | 941 | 941 |
| 475 | 713 | 610 ¹¹ | 541 | 512 |
| Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 |
| 113,620 | 113,620 | 126,479 ²⁷ | 126,479 | 126,479 |
| 910 | 910 | 902 ²⁸ | 902 | 902 |
| 1,113 | 1,062 | 939 ¹¹ | 918 | 1,032 |
| Gr 7 - Gr 8 | - ²² | - | - | - |
| 122,566 | - | - | - | - |
| 760 | - | - | - | - |
| 448 | - | - | - | - |
| Gr 6 - Gr 8 | Gr 6 - Gr 8 ²⁴ | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 |
| 115,099 ¹³ | 115,099 | 116,050 ²⁷ | 116,050 | 116,050 |
| 675 | 675 | 804 ²⁸ | 804 | 804 |
| 602 | 747 | 778 | 845 | 774 |
| Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 |
| 112,153 | 112,153 | 126,479 ²⁷ | 126,479 | 126,479 |
| 910 | 910 | 902 ²⁸ | 902 | 902 |
| 1,077 | 1,013 | 998 | 1,030 | 1,023 |
| Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 | Gr 6 - Gr 8 |
| 120,120 ¹³ | 120,120 | 120,277 ²⁷ | 120,277 | 120,277 |
| 1,039 | 1,039 | 1,039 ²⁸ | 1,039 | 1,039 |
| 939 | 944 | 884 | 818 | 898 |

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA ¹⁹ LAST TEN FISCAL YEARS

| | FY2002 | FY 2003 | FY2004 | FY2005 | FY2006 |
|--------------------------|--------------|----------------------------|----------------------------|--------------|--------------|
| HIGH SCHOOLS | | | | | |
| CENTRAL | | | | | |
| Grade levels served | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 |
| Square feet | 107,025 | 107,025 | 107,025 | 107,025 | 107,025 |
| Capacity | 1,025 | 1,025 | 1,025 | 1,025 | 1,025 |
| Enrollment | 1,270 | 1,327 | 1,282 | 1,297 | 1,202 |
| HOWARD | | | | | |
| Grade levels served | - | - | - | - | - |
| Square feet | - | - | - | - | - |
| Capacity | - | - | - | - | - |
| Enrollment | - | - | - | - | - |
| HUTCHINGS | | | | | |
| Grade levels served | - | Gr 9 - Gr 10 | Gr 9 - Gr 11 | Gr 9 - Gr 12 | Gr 9 - Gr 12 |
| Square feet | - | 160,131 | 160,131 | 160,131 | 160,131 |
| Capacity | - | 768 | 768 | 768 | 768 |
| Enrollment | - | 207 | 289 | 348 | 440 |
| NORTHEAST | | | | | |
| Grade levels served | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 |
| Square feet | 200,320 | 200,320 | 200,320 | 200,320 | 200,320 |
| Capacity | 1,575 | 1,575 | 1,575 | 1,575 | 1,575 |
| Enrollment | 939 | 875 | 929 | 922 | 909 |
| RUTLAND HS | | | | | |
| Grade levels served | - | - | Gr 9 - Gr 12 ¹⁰ | Gr 9 - Gr 12 | Gr 9 - Gr 12 |
| Square feet | - | - | 222,388 | 222,388 | 222,388 |
| Capacity | - | - | 950 | 950 | 950 |
| Enrollment | - | - | 797 | 917 | 1,059 |
| SOUTHEAST | | | | | |
| Grade levels served | Gr 9 - Gr 12 | Gr 9 - Gr 12 ¹⁰ | - | - | - |
| Square feet | 126,244 | 126,244 | - | - | - |
| Capacity | 1,100 | 1,100 | - | - | - |
| Enrollment | 894 | 747 | - | - | - |
| SOUTHWEST | | | | | |
| Grade levels served | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 |
| Square feet | 208,549 | 208,549 | 208,549 | 208,549 | 208,549 |
| Capacity | 1,525 | 1,525 | 1,525 | 1,525 | 1,525 |
| Enrollment | 1,160 | 1,184 | 1,171 | 1,026 | 949 |
| WESTSIDE | | | | | |
| Grade levels served | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 |
| Square feet | 169,250 | 169,250 | 169,250 | 169,250 | 169,250 |
| Capacity | 1,200 | 1,200 | 1,200 | 1,200 | 1,200 |
| Enrollment | 1,698 | 1,681 | 1,711 | 1,668 | 1,782 |
| SPECIALTY SCHOOLS | | | | | |
| BUTLER | | | | | |
| Grade levels served | Pre K | Pre K | Pre K | Pre K | Pre K |
| Square feet | 22,023 | 22,023 | 22,023 | 22,023 | 22,023 |
| Capacity | 171 | 171 | 171 | 171 | 171 |
| Enrollment | 90 | 106 | 101 | 91 | 93 |

| FY2007 | FY2008 | FY2009 | FY2010 | FY2011 |
|--------------|--------------|--------------|--------------|--------------|
| Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 |
| 107,025 | 107,025 | 107,025 | 202,844 | 202,844 |
| 1,025 | 1,025 | 861 | 1,008 | 1,008 |
| 1,210 | 1,157 | 1,119 | 1,094 | 1,073 |
| - | - | Gr 9 - Gr 11 | Gr 9 - Gr 11 | Gr 9 - Gr 11 |
| - | - | 164,155 | 177,130 | 177,130 |
| - | - | 1,008 | 1,008 | 1,008 |
| - | - | 753 | 1,103 | 1,134 |
| Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 |
| 160,131 | 160,131 | 132,693 | 132,693 | 100,074 |
| 768 | 768 | 798 | 798 | 798 |
| 429 | 391 | 380 | 346 | 296 |
| Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 |
| 200,320 | 200,320 | 231,914 | 231,914 | 231,914 |
| 1,575 | 1,575 | 1,008 | 1,008 | 1,008 |
| 893 | 878 | 883 | 835 | 813 |
| Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 |
| 222,388 | 222,388 | 159,322 | 159,322 | 159,322 |
| 950 | 950 | 861 | 861 | 861 |
| 1,150 | 1,189 | 1,125 | 1,176 | 1,132 |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| - | - | - | - | - |
| Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 |
| 208,549 | 155,184 | 155,184 | 192,511 | 192,511 |
| 1,525 | 1,525 | 1,407 | 1,008 | 1,008 |
| 944 | 942 | 855 | 933 | 994 |
| Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 | Gr 9 - Gr 12 |
| 169,250 | 169,250 | 183,187 | 183,187 | 183,187 |
| 1,200 | 1,200 | 1,071 | 1,071 | 1,071 |
| 1,824 | 1,837 | 1,293 | 1,123 | 1,140 |
| Pre K | Pre K | Pre K | - | - |
| 22,023 | 22,023 | 22,023 | - | - |
| 171 | 171 | 171 | - | - |
| 88 | 18 | 108 | - | - |

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA ¹⁹ LAST TEN FISCAL YEARS

| | FY2002 | FY 2003 | FY2004 | FY2005 | FY2006 |
|---------------------------------------|-----------------|-----------------|-------------------|-------------------|-----------------|
| ELAM ALEXANDER | | | | | |
| Grade levels served | K - Gr 6 | K - Gr 6 | K - Gr 6 | K - Gr 6 | K - Gr 6 |
| Square feet | 28,579 | 28,579 | 28,579 | 28,579 | 28,579 |
| Capacity | 190 | 190 | 190 | 190 | 190 |
| Enrollment | - ¹⁸ | - ¹⁸ | - ¹⁸ | - ¹⁸ | - ¹⁸ |
| NEEL ALTERNATIVE | | | | | |
| Grade levels served | Gr 6 - Gr 12 | Gr 6 - Gr 12 | Gr 6 - Gr 12 | Gr 6 - Gr 12 | Gr 6 - Gr 12 |
| Square feet | 39,244 | 39,244 | 39,244 | 39,244 | 39,244 |
| Capacity | 285 | 285 | 285 | 285 | 285 |
| Enrollment | - ¹⁸ | - ¹⁸ | - ¹⁸ | - ¹⁸ | - ¹⁸ |
| NORTHWOODS ACADEMY | | | | | |
| Grade levels served | - | - | - | - | - |
| Square feet | - | - | - | - | - |
| Capacity | - | - | - | - | - |
| Enrollment | - | - | - | - | - |
| RENAISSANCE/TEEN PARENT CENTER | | | | | |
| Grade levels served | Gr 6 - Gr 12 | Gr 6 - Gr 12 | Gr 6 - Gr 12 | Gr 6 - Gr 12 | Gr 6 - Gr 12 |
| Square feet | 22,470 | 22,470 | 22,470 | 22,470 | 22,470 |
| Capacity | 114 | 114 | 114 | 114 | 114 |
| Enrollment | - ¹⁷ | - ¹⁷ | 139 ¹⁷ | 128 ¹⁷ | - ¹⁷ |
| Total Enrollment | 24,597 | 24,879 | 25,276 | 25,148 | 25,253 |

Students housed in Residential Treatment Facilities

Grand Total

¹ Sixth grade classes at Bernd, Burdell/Hunt, Jones, and Danforth/King Elementary Schools moved to Appling Middle School effective with the 2005-2006 school year.

² Sixth grade classes at Brookdale, Carter, Lane, and Springdale Elementary Schools moved to Howard Middle School effective with the 2004-2005 school year.

³ Sixth grade classes at Bruce, Heard, Porter, and Skyview Elementary Schools moved to Rutland Middle School effective with the 2003-2004 school year.

⁴ Sixth grade classes at Heritage, Morgan, Riley, and Union Elementary Schools moved to Weaver Middle School effective with the 2004-2005 school year.

⁵ Bruce Elementary and Weir Elementary Schools began the process of merging during the 2003-2004 school year. During that school year, students in grades K-2 were housed at Weir and the students in grades 3-5 were housed at Bruce. During the 2004-2005 school year, all students were housed at the Weir facility while the Bruce facility was being completely rebuilt. For the 2005-2006 school year, Weir closed and the students moved into a newly constructed facility located on the Bruce Elementary School site.

⁶ Danforth Primary and King Elementary Schools merged effective with the 2005-2006 school year. King closed and the students moved into the Danforth Primary facility.

⁷ Redding Elementary School closed at the end of the 2001-2002 school year. The students moved to the newly constructed Skyview Elementary School.

⁸ Taylor Elementary and Tinsley Elementary Schools merged effective with the 2003-2004 school year. Tinsley closed and the students moved into a newly constructed facility located on the Taylor Elementary School site.

⁹ Ballard Hudson Middle School closed at the end of the 2002-2003 school year. The students moved to the newly constructed Rutland Middle School.

¹⁰ Southeast High School was closed at the end of the 2002-2003 school year. The students were moved to the newly constructed Rutland High School.

¹¹ Enrollment fluctuations caused by redistricting.

¹² New facility.

¹³ New addition to facility.

¹⁴ Two new classes added at magnet school.

¹⁵ Four new classes added at magnet school.

¹⁶ Remodeling/renovations completed.

| FY2007 | FY2008 | FY2009 | FY2010 | FY2011 |
|-------------------|-------------------|----------------------|---------------------|------------------|
| K - Gr 6 | K - Gr 6 | K - Gr 6 | K - Gr 6 | K - Gr 6 |
| 28,579 | 28,579 | 27,909 ²⁷ | 27,909 | 27,909 |
| 190 | 190 | 190 ²⁸ | 190 | 190 |
| - ¹⁸ | - ¹⁸ | - ¹⁸ | - ¹⁸ | - ¹⁸ |
| Gr 6 - Gr 12 | Gr 6 - Gr 12 | Gr 6 - Gr 12 | Gr 6 - Gr 8 | - ³⁶ |
| 39,244 | 39,244 | 35,481 ²⁷ | 35,481 | - |
| 285 | 285 | 285 ²⁸ | 285 | - |
| - ¹⁸ | - ¹⁸ | - ¹⁸ | - ¹⁸ | - |
| - | - | - | Pre K ³⁵ | Pre K |
| - | - | - | 39,398 | 39,398 |
| - | - | - | 210 | 210 |
| - | - | - | 159 | 182 |
| Gr 6 - Gr 12 | Gr 6 - Gr 12 | - | - | - |
| 22,470 | 22,470 | - | - | - |
| 114 | 114 | - | - | - |
| - ¹⁷ | - ¹⁷ | - | - | - |
| 25,116 | 24,916 | 24,854 | 25,003 | 24,910 |
| 107 ²⁰ | 114 ²⁰ | 114 ²⁰ | 106 ²⁰ | 51 ²⁰ |
| 25,223 | 25,030 | 24,968 | 25,109 | 24,961 |

BIBB COUNTY SCHOOL DISTRICT

SCHOOL DATA¹⁹ LAST NINE FISCAL YEARS

¹⁷ For the 2003-2004 and the 2004-2005 school years only, separate FTE counts were reported for the Renaissance Academy and the Teen Parent Center. During the 2005-2006 school year, the district reverted back to its prior practice of reporting these students at their home schools.

¹⁸ Students are counted at their home schools.

¹⁹ Source: District Records

²⁰ 2006-2007 was the first year of implementation of SB 618 whereby local districts received flow-through funding for students housed in residential treatment facilities located within the district.

²¹ Hamilton School was closed and the students were rezoned to Hartley and Ingram/Pye. The Ingram/Pye students will be housed at the former Hamilton School facility during the two years of reconstruction of the Ingram/Pye facility.

²² McEvoy Middle School closed at the end of the 2006-2007 school year. The students were relocated to the newly constructed Ballard-Hudson facility.

²³ Pre-K students at the Butler Center were counted in their home schools in error; this was corrected in subsequent FTE reports.

²⁴ Sixth grade classes at Alexander II, Vineville Academy and Williams Elementary Schools were moved to Miller Middle School effective with the 2007-2008 school year.

²⁵ Southwest High School Vocational Building was demolished.

²⁶ Sixth grade classes at Burke, Hartley and Ingram/Pye Elementary Schools were moved to the Ballard Hudson Middle School effective with the 2007-2008 school year.

²⁷ New software was used in the computation of the square footage of each of the District's facilities as a part of the development process for the new Local Facilities Plan (LFP). The new software eliminated square footage for areas such as overhangs and provided a much more comprehensive and accurate accounting for the square footage at each facility and resulted in fluctuations in square footage from FY2008 to FY2009 in some facilities.

²⁸ Capacity for each facility is determined each year using a formula approved by the Board which factors in the number of permanent classrooms available at a school, the maximum class size requirements of the GA DOE, and a utilization factor which takes into account the different class sizes for extra curricular activities and times when the classrooms are not being utilized.

²⁹ Newly constructed Howard High School opened for students in grades 9-11 for the 2008-2009 school year. Began serving students in grades 9-12 in the 2009-2010 school year. Students were redistricted from Central High School and Westside High School.

³⁰ One new class added at magnet school

³¹ Hamilton School was closed at the end of the 2007-2008 school year and the students were rezoned to Hartley and Ingram/Pye. The Ingram/Pye students were housed at the former Hamilton School facility during the two years of construction of the Ingram/Pye facility. The students moved into the new facility in the 2009-2010 school year.

³² Newly constructed Central High School opened for students for the 2009-2010 school year. The new facility was built on the same site and the old facility was demolished.

³³ New addition of a field house to facility

³⁴ Newly constructed Southwest High School opened for students for the 2009-2010 school year. The new facility was built on the same site and the old facility was demolished.

³⁵ The Butler Early Childhood Center was closed at the end of the 2008-2009 school year. The early childhood program was moved to the newly constructed Northwoods Academy at the beginning of the 2009-2010 school year.

³⁶ At the beginning of the FY2010 school year, students in grades 9-12 who were assigned to an alternative setting through the evidentiary hearing process were enrolled in the newly contracted Ombudsman program rather than being assigned to Neel Academy. Students in middle schools who were assigned to an alternative setting were still assigned to Neel Academy. At the beginning of the FY2011 school year, the Ombudsman program began serving middle and high school students and Neel Academy was closed.

³⁷ The Renaissance Academy/Teen Parent Center closed at the end of the 2008-2009 school year.

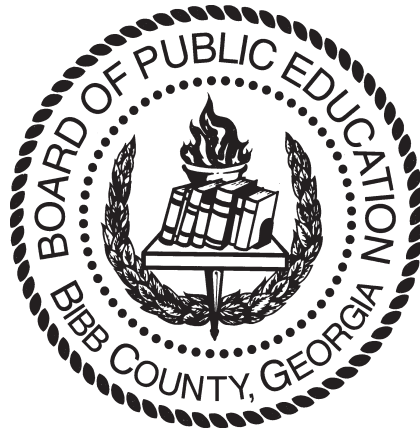
³⁸ The square footage for the adjoining Central Kitchen was inadvertently included in the square footage for the Hutchings Career Center. The square footage has been adjusted to reflect only that of the Hutchings Career Center.

³⁹ The District purchased a web-based software facility maintenance program in July 2011. As the floor plans were being transferred to the data base, it was discovered that a building which existed before the renovations in FY2002 had been demolished but the square footage was still being reported.

Notes:

All other enrollment fluctuations are due to the transient population in this community.

Pre-Kindergarten classes are moved between sites based on number of applications received.



IV. SINGLE AUDIT SECTION

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

**To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia**

We have audited the financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Bibb County School District as of and for the year ended June 30, 2011, which collectively comprise the Bibb County School District's basic financial statements and have issued our report thereon dated December 16, 2011. As discussed in Note 1, the Bibb County School District implemented Governmental Accounting Standards Board (GASB) Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* effective July 1, 2010. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

Management of the Bibb County School District is responsible for establishing and maintaining effective internal control over financial reporting. In planning and performing our audit, we considered the Bibb County School District's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Bibb County School District's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the Bibb County School District's internal control over financial reporting.

Our consideration of internal control over financial reporting was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control over financial reporting that might be significant deficiencies, or material weaknesses and therefore, there can be no assurance that all deficiencies, significant deficiencies, or material weaknesses have been identified. However, as described in the accompanying schedule of findings and questioned costs, we identified certain deficiencies in internal control over financial reporting that we consider to be material weaknesses.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. We consider the deficiencies described in the accompanying schedule of findings and questioned costs to be material weaknesses: 2011-1 and 2011-2.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the Bibb County School District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the Bibb County School District in a separate letter dated December 16, 2011.

Bibb County School District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Bibb County School District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the audit committee, management, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 16, 2011

**REPORT ON COMPLIANCE WITH REQUIREMENTS THAT COULD HAVE A DIRECT
AND MATERIAL EFFECT ON EACH MAJOR PROGRAM AND ON INTERNAL
CONTROL OVER COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

**To the Members of the Board of Education
of the Bibb County School District
Macon, Georgia**

Compliance

We have audited the Bibb County School District's compliance with the types of compliance requirements described in OMB *Circular A-133 Compliance Supplement* that could have a direct and material effect on each of the Bibb County School District's major federal programs for the year ended June 30, 2011. The Bibb County School District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts, and grants applicable to each of its major federal programs is the responsibility of the Bibb County School District's management. Our responsibility is to express an opinion on the Bibb County School District's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the Bibb County School District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the Bibb County School District's compliance with those requirements.

In our opinion, the Bibb County School District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011. However, the results of our auditing procedures disclosed an instance of noncompliance with the requirements, which is required to be reported in accordance with OMB Circular A-133 and which is described in the accompanying schedule of findings and questioned costs as item 2011-3.

Internal Control Over Compliance

Management of the Bibb County School District is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the Bibb County School District's internal control over compliance with requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the Bibb County School District's internal control over compliance.

A deficiency in internal control over compliance exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, we identified a certain deficiency in internal control over compliance that we consider to be a significant deficiency as described in the accompanying schedule of findings and questioned costs as item 2011-3. A *significant deficiency* in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Bibb County School District's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit Bibb County School District's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of management, the audit committee, others within the entity, and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.

Mauldin & Jenkins, LLC

Macon, Georgia
December 16, 2011

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| Federal Grantor/Pass-Through Grantor/Program Title | Federal CFDA Number | Contract or Project Number | Total Expenditures |
|--|---------------------------|----------------------------------|-----------------------|
| U. S. DEPARTMENT OF AGRICULTURE: | | | |
| Passed through Georgia Department of Education: | | | |
| Child Nutrition Cluster | | | |
| USDA - Food Distribution | 10.555 | N/A | \$ 831,896 |
| School Breakfast Program | 10.553 | N/A | 3,029,838 |
| National School Lunch Program | 10.555 | N/A | 8,314,259 |
| School Snack Program | 10.555 | N/A | 106,470 |
| Total Child Nutrition Cluster | | | 12,282,463 |
| ARRA - School Equipment Grant | 10.579A | N/A | 25,000 |
| Total U. S. Department of Agriculture | | | 12,307,463 |
| U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES | | | |
| Passed through Georgia Department of Human Resources: | | | |
| TANF Cluster | | | |
| Temporary Assistance for Needy Families | 93.558 | 427-93-09090773-99 | 4,834 |
| Temporary Assistance for Needy Families | 93.558 | 427-93-09090775-99 | 41,174 |
| Total TANF Cluster | | | 46,008 |
| Passed through Georgia Department of Early Care & Learning | | | |
| ARRA - CCDF Cluster- Child Care & Development Block Grant | 93.713 | N/A | 30,330 |
| CCDF Cluster-Child Care & Development Block Grant | 92.575 | N/A | 23,899 |
| Total CCDF Cluster | | | 54,229 |
| Total U.S. Department of Health and Human Services | | | 100,237 |
| U. S. DEPARTMENT OF DEFENSE | | | |
| Direct Program: | | | |
| Junior R.O.T.C. | Unknown | 06/07 | 368,946 |
| Total U. S. Department of Defense | | | 368,946 |
| U. S. DEPARTMENT OF JUSTICE | | | |
| Direct Programs: | | | |
| COPS in Schools - Secure Our Schools | 16.710 | 2007CKWX0094 | 382,191 |
| Total U. S. Department of Justice | | | 382,191 |

(Continued)

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| Federal Grantor/Pass-Through Grantor/Program Title | Federal CFDA Number | Contract or Project Number | Total Expenditures |
|---|---------------------------|----------------------------------|-----------------------|
| U. S. DEPARTMENT OF EDUCATION: | | | |
| Direct programs: | | | |
| Impact Aid - Maintenance and Operations | 84.041 | 20-GA-2001-0011 | \$ 22,781 |
| Subtotal direct programs, Department of Education | | | 22,781 |
| Passed through Georgia Department of Education: | | | |
| Title I, Part A Cluster | | | |
| Title I Programs - Improving Academic Achievement | 84.010 | 551-100-30 | 17,836,646 |
| Title I Programs - Academic Awards | 84.010 | 551-200-577 | 60,389 |
| Title I Programs - School Improvement Grant | 84.010 | 551-200-576 | 551,520 |
| Title I Programs - School Improvement Grant | 84.010 | 551-200-576 | 47,004 |
| ARRA - Title I Programs | 84.389 | 551-200-600 | 303,027 |
| ARRA - Title I Programs | 84.389 | 551-200-599 | 4,229,890 |
| Total, Title I, Part A Cluster | | | 23,028,476 |
| School Improvement Grants Cluster | | | |
| ARRA- Title I Programs - School Improvement Grant | 84.388 | 609 | 2,482,575 |
| Total, School Improvement Grants Cluster | | | 2,482,575 |
| Title I Programs - Migrant Education | 84.011 | 628-200-127 | 68 |
| Special Education Cluster | | | |
| Title VI-B Flowthrough | 84.027 | 39 | 4,968,756 |
| Title VI-B PL 94-142 SED Centers | 84.027 | 184 | 316,690 |
| Title VI-B Preschool Incentive | 84.173 | 37 | 115,861 |
| ARRA - Title VI-B Flowthrough | 84.391 | 552-200-603 | 2,581,380 |
| ARRA - Title VI-B Preschool | 84.392 | 553-100-602 | 87,253 |
| Total, Special Education Cluster | | | 8,069,940 |
| Title II - Part A, Improving Teacher Quality | 84.367 | 569/143 | 1,712,340 |
| Title II - Part B, Math & Science Partnership | 84.366 | 579-100-99 | 388,734 |
| Educational Technology State Grants Cluster: | | | |
| Title II - Part D, Enhancing Education Through Technology | 84.318 | 631-600-568 | 136,197 |
| Title II - Part D, Engaging AP Students | 84.318 | 631-100-612 | 3,229 |
| ARRA- Title II, Part D, Blended Learning | 84.386 | 627 | 858,421 |
| Total, Education Technology State Grants Cluster | | | 997,847 |
| Title III - Part A | 84.365 | 564/565 | 61,658 |
| Title IV-B, 21st Century Community Learning Centers | 84.287 | 578 | 676,809 |
| Drug Free Schools and Communities - State Grants | 84.186A | 61 | 50,645 |
| Vocational Education - Basic Grants to States | 84.048A | 154/155/156 | 413,806 |

(Continued)

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

| Federal Grantor/Pass-Through Grantor/Program Title | Federal CFDA Number | Contract or Project Number | Total Expenditures |
|---|---------------------------|----------------------------------|-----------------------|
| U. S. DEPARTMENT OF EDUCATION: | | | |
| Race to the Top | 84.395 | 650 | <u>432,700</u> |
| Education Jobs Fund | 84.41 | 644 | <u>4,605,732</u> |
| Education of Homeless Children and Youth Cluster | | | |
| ARRA - Education of Homeless Children and Youth | 84.387 | 586-100-604 | 60,347 |
| Education of Homeless Children and Youth | 84.196 | 573-100-55 | <u>22,547</u> |
| Total, Education of Homeless Children and Youth Cluster | | | 82,894 |
| Total Passed through Georgia Department of Education | | | <u>43,004,224</u> |
| Total U. S. Department of Education | | | <u>43,027,005</u> |
| Total Expenditures of Federal Awards | | | <u>\$ 56,185,842</u> |

BIBB COUNTY SCHOOL DISTRICT

NOTE TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

NOTE 1. BASIS OF PRESENTATION

The Schedule of Expenditures of Federal Awards includes the federal grant activity of the Bibb County School District and is presented on the accrual basis of accounting.

The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, *Audits of State and Local Governments, and Non-Profit Organizations*. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

A. SUMMARY OF AUDIT RESULTS

Financial Statements

Type of auditor's report issued Unqualified

Internal control over financial reporting:
Material weaknesses identified? yes no

Significant deficiencies identified not considered
to be material weaknesses? yes none reported

Noncompliance material to financial statements noted? yes no

Federal Awards

Internal Control over major programs:
Material weaknesses identified? yes no

Significant deficiencies identified not considered
to be material weaknesses? yes none reported

Type of auditor's report issued on compliance for
major programs Unqualified

Any audit findings disclosed that are required to
be reported in accordance with OMB Circular
A-133, Section 510(a)? yes no

Identification of major programs:

| <u>CFDA Number</u> | <u>Name of Federal Program</u> |
|--------------------|--|
| 10.555 | U.S. Department of Agriculture <u>Child Nutrition Cluster</u> |
| 10.553 | USDA – Food Distribution School Breakfast Program |
| 10.555 | National School Lunch Program |
| 10.555 | School Snack Program |

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

A. SUMMARY OF AUDIT RESULTS (CONTINUED)

Identification of major programs (continued):

| | |
|--------|---|
| 84.388 | U.S. Department of Education <u>School Improvement Grants Cluster</u> ARRA – School Improvement Grant <u>Special Education Cluster</u> |
| 84.027 | Title VI-B Flowthrough |
| 84.173 | Title VI-B Preschool Incentive |
| 84.391 | ARRA- Title VI-B Flowthrough |
| 84.392 | ARRA- Title VI-B Preschool Incentive <u>Educational Technology State Grants Cluster</u> |
| 84.318 | Title II-D, Enhancing Education Through Technology |
| 84.386 | ARRA- Title II-D, Blended Learning |
| 84.395 | Race to the Top |
| 84.410 | Education Jobs Fund |

Dollar threshold used to distinguish between
Type A and Type B programs:

\$1,685,575

Auditee qualified as low-risk auditee?

X yes ___ no

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

B. FINDINGS: FINANCIAL STATEMENTS AUDIT

2011-1. Accounting for Grant Revenue

Criteria: Generally accepted accounting principles require reporting of revenue to be recognized in the accounting period in which it becomes both measurable and available to finance expenditures of the current period. Available is considered to be within 60 days of yearend.

Condition: The School District did not properly address the above criteria as of June 30, 2011 as it relates to revenue in the General Fund.

Context: We addressed these matters with School District officials who determined the appropriate adjustments to the General Fund.

Effect: An audit adjustment to the General Fund in the amount of \$4,479,179 was required to record deferred revenue as of June 30, 2011.

Recommendation: We recommend the School District strengthen its internal controls to ensure that revenue is properly stated.

Views of Responsible Officials and Planned Corrective Action: We concur with the finding. The School District will strengthen controls to ensure accurate reporting of revenue.

2011-2. Accounting for Contracts and Retainage Payable

Criteria: Generally accepted accounting principles require reporting of all current liabilities whose liquidation is expected to require the use of current assets when the goods have been received or services have been performed.

Condition: The School District did not properly address the above criteria as of June 30, 2011 as it relates to contracts payable and retainage payable within the SPLOST Fund.

Context: We addressed these matters with School District officials who determined the appropriate adjustments to the SPLOST Fund.

BIBB COUNTY SCHOOL DISTRICT

SCHEDULE OF FINDINGS AND QUESTIONED COSTS FOR THE FISCAL YEAR ENDED JUNE 30, 2011

B. FINDINGS: FINANCIAL STATEMENTS AUDIT (CONTINUED)

2011-2. Accounting for Accounts Payable (Continued)

Effect: An audit adjustment to the SPLOST Fund in the amount of \$50,431 was required to record contracts payable and related expenditures as of June 30, 2011. Additionally, an audit adjustment to the SPLOST Fund in the amount of \$413,221 was required to record retainage payable and related expenditures as of June 30, 2011.

Recommendation: We recommend the School District strengthen its internal controls to ensure that contracts payable and retainage payable are properly stated.

Views of Responsible Officials and Planned Corrective Action: We concur with the finding. The School District will strengthen controls to ensure accurate reporting of contracts payable and retainage payable.

C. FINDINGS AND QUESTIONED COSTS: MAJOR FEDERAL AWARD PROGRAMS AUDIT

2011-3. Compliance with the Time and Effort Requirements – ARRA School Improvement Grant, CFDA 84.388

Criteria: Employees who work solely on a single cost objective must furnish a semi-annual certification that he/she has engaged solely in activities that support the single cost objective. If an employee works only in part on single cost objective, he/she must document the time spent to support the single cost objective.

Condition: The School District did not properly address the above criteria during the year ended June 30, 2011.

Effect: Failure to require documentation of employees' time and effort could result in unallowable costs being charged to the grant

Recommendation: We recommend the School District review the requirements for federal programs to ensure appropriate documentation is maintained.

Views of Responsible Officials and Planned Corrective Action: We concur with the finding. The School District will review the requirements for federal programs to ensure all appropriate documentation is maintained.

THIS PAGE INTENTIONALLY LEFT BLANK